
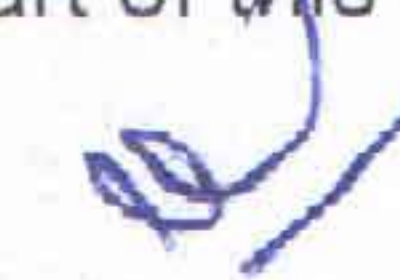



**GULSHAN SPINNING MILLS LIMITED**  
**CONDENSED INTERIM BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	NOTE	Un-audited 31 MARCH 2025 (Unaudited) Rupees	Audited 30 JUNE 2024 (Audited) Rupees
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant and equipment	5	989,207	-
Disposal group under scheme of arrangement	5	44,597,308	44,597,308
Long term Investments		75,283,928	75,283,928
Long term deposits		500,000	500,000
Trade debts		51,242,913	51,242,913
Loans and advances		136,500	554,000
Other receivables		11,854,531	11,758,537
Cash and bank balances		16,192,492	17,009,359
<b>Total Assets</b>		<b>200,796,879</b>	<b>200,946,045</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Share Capital and Reserves</b>			
Authorised capital			
25,000,000 (30 June 2024: 25,000,000) ordinary shares of Rs.10/- each		250,000,000	250,000,000
Share Capital		222,250,380	222,250,380
Reserves		272,000,000	272,000,000
Sub-ordinate Loan		250,000,000	250,000,000
(Accumulated loss) / unappropriated profit		(3,741,328,511)	(3,734,020,223)
Surplus on Revaluation of Operating Fixed Assets		28,965,054	28,965,054
		(2,968,113,077)	(2,960,804,789)
<b>Non Current Liabilities</b>			
Payable to banking companies under scheme of arrangement	6	2,850,066,140	2,850,066,140
Loan from associates and other parties		295,280,222	287,673,222
Post employment benefits payables		3,135,028	3,375,906
Trade and other payables		19,391,463	19,598,463
Unclaimed dividend		1,037,103	1,037,103
Long term deposits		3,168,909,956	3,161,750,834
<b>Contingencies and Commitments</b>	7		
<b>Total equity and liabilities</b>		<b>200,796,879</b>	<b>200,946,045</b>

The annexed notes from 1 to 10 form an integral part of this condensed interim financial information.

  
**SOHAIL MAQSOOD**  
**CHIEF EXECUTIVE**

  
**IMRAN ASLAM**  
**CHIEF FINANCIAL**  
**OFFICER**

  
**ABID SATTAR**  
**DIRECTOR**




**GULSHAN SPINNING MILLS LIMITED**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2025**

NOTE	Nine months ended	
	March 31,	March 31,
	2025	2024
	-----Rupees-----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>8</b>	
Cash generated from operations	(13,002,410)	(8,084,855)
Finance cost paid	(6,693)	(8,672)
Other income	5,840,614	12,888
Staff retirement benefits- gratuity paid	(240,878)	(331,000)
<b>Net cash used in operating activities</b>	<b>(7,409,367)</b>	<b>(8,411,638)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	(1,014,500)	-
<b>Net cash used in investing activities</b>	<b>(1,014,500)</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Loan from associates and other parties- net	7,607,000	8,131,000
<b>Net cash generated from financing activities</b>	<b>7,607,000</b>	<b>8,131,000</b>
Net (decrease) / increase in cash and cash equivalents	(816,867)	(280,638)
<b>Cash and cash equivalents - at beginning of the year</b>	<b>17,009,359</b>	<b>17,365,034</b>
<b>Cash and cash equivalents - at end of the year</b>	<b>16,192,492</b>	<b>17,084,396</b>

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**ABID SATTAR**  
**DIRECTOR**



**GULSHAN SPINNING MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2025**

	Capital reserve		Revenue reserve		sub-ordinated loan	Total
	Share Capital	Share Premium	Revaluation surplus	General reserve		
	----- Rupees -----					
Balance as at 01 July 2023	222,250,380	66,000,000	181,031,586	206,000,000	(3,872,167,938)	250,000,000 (2,946,885,972)
Total Comprehensive loss for the nine months ended Mar 31,2024		-	-		17,331,895	17,331,895
	-	-	-	-	17,331,895	- 17,331,895
Balance as at 31 Mar 2024	222,250,380	66,000,000	181,031,586	206,000,000	(3,854,836,043)	250,000,000 (2,929,554,077)
Balance as at 01 July 2024	222,250,380	66,000,000	28,965,054	206,000,000	(3,734,020,223)	250,000,000 (2,960,804,789)
Total Comprehensive loss for the nine months ended Mar 31,2024		-	-		(7,308,288)	(7,308,288)
	-	-	-	-	(7,308,288)	- (7,308,288)
Balance as at 31 Mar 2025	222,250,380	66,000,000	28,965,054	206,000,000	(3,741,328,511)	250,000,000 (2,968,113,077)

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