GULISTAN TEXTILE MILLS LIMITED CONDENSED INTERIM BALANCE SHEET (UN-AUDITED) AS AT MARCH 31, 2025

		(UN-AUDITED)	(AUDITED)
Established	NOTE	March 31, 2025	June 30, 2024
ASSETS		Rup	ees
Property, plant and equipment		-	-
Disposal group under scheme of arrangement	5	52,801,235	52,801,235
Advances deposits and prepayments	Saltova Saltova	864,073	10,016,273
Trade deposits and other receivables	6	342,500,000	342,500,000
Tax refunds due from Government	7	14,622,174	19,652,607
Cash and bank balances	8	27,362,200	23,773,634
TOTAL ASSETS	. \	438,149,682	448,743,749
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital			•••
30,000,000 (June 30, 2024 : 30,000,000) Ordinary shares of Rs. 10 each		300,000,000	300,000,000
Share capital		189,838,990	189,838,990
Reserves		576,748,715	576,748,715
Surplus on revaluation of property, plant and equipment		29,596,402	29,596,402
Sub-Ordinated Loan		423,800,000	423,800,000
Accumulated losses		(9,619,862,586)	(9,575,284,117)
Total equity		(8,399,878,479)	(8,355,300,010)
LIABILITIES			
Payable to banking companies under scheme of arrangements	9	5,640,188,000	5,640,188,000
Loan from associates and others		288,103,651	251,140,651
Post employment benefits payables		80,492,487	80,492,487
Trade and other payables	10	252,297,082	255,275,679
Accrued mark up / interest	11	2,576,646,000	2,576,646,000
Unclaimed dividend		300,942	300,942
CONTINGENCIES AND COMMITMENTS	12		
TOTAL EQUITY & LIABILITIES		438,149,682	448,743,749
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The annexed notes form an integral part of this condensed interim financial information.

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GULISTAN TEXTILE MILLS LIMITED

CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine Months P	Nine Months Period Ended			
	March 31, 2025	March 31, 2024			
	Rupe	Rupees			
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net Profit/(loss) before taxation	(44,578,469)	(10,552,664			
Adjustments for:					
Depreciation	-	339,617			
Finance cost	12,267	10,411			
(Profit) before working capital changes	(44,566,202)	(10,202,636			
Change in working capital					
(Increase) / decrease in current assets					
Trade debts	9,152,200	12,535,870			
Tax refunds due from Government	5,030,433	-			
Increase / (decrease) in current liabilities	14,182,633	12,535,870			
Loan from associates and others	36,963,000	(1,485,000			
Trade and other payables	(2,978,598)	(36,000)			
Cash generated from operating activities	3,600,834	812,234			
(Payments)/Receipts for:					
Finance cost paid THE MILLE LABOR 110	(12,267)	(10,411)			
Net cash generated from (used in) operating activities	3,588,567	801,823			
Net decrease in cash and cash equivalents	3,588,567	801,823			
Cash and cash equivalents at beginning of the period	23,773,633	23,998,180			
Cash and cash equivalents at end of the period	27,362,200	24,800,003			
Cash and cash equivalents comprise of the following:-					
Cash and bank balances because	27,362,200	24,800,003			
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The annexed notes form an integral part of this condensed interim financial information.

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GULISTAN TEXTILE MILLS LIMITED STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	SHARE	CAPITAL RESERVE		REVENUE RESERVE		Subordinated			
A play on the account of	CAPITAL	Share premium	Other reserves	Revaluation surplus	General reserve	Accumulated losses	loan from directors	TOTAL	
	Rupees								
Balance as at July 01, 2023	189,838,990	379,080,000	(6,252,679)	910,658,520	203,921,394	(11,191,606,158)	423,800,000	(9,090,559,933)	
Loss for the nine months ended	1		- 1	:117	-	(10,552,664)	-	(10,552,664)	
Balance as at March 31, 2024	189,838,990	379,080,000	(6,252,679)	910,658,520	203,921,394	(11,202,158,822)	423,800,000	(9,101,112,597)	
Balance as at July 01, 2024	189,838,990	379,080,000	(6,252,679)	29,596,402	203,921,394	(9,575,284,117)	423,800,000	(8,355,300,010)	
Loss for the nine months ended	-	, -		-		(44,578,469)	-	(44,578,469)	
Balance as at March 31, 2025	189,838,990	379,080,000	(6,252,679)	29,596,402	203,921,394	(9,619,862,586)	423,800,000	(8,399,878,479)	
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The annexed notes form an integral part of these financial statements.

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