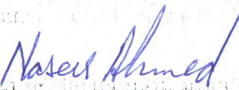



GULISTAN TEXTILE MILLS LIMITED
CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT MARCH 31, 2025

		(UN-AUDITED)	(AUDITED)
	NOTE	March 31, 2025	June 30, 2024
-----Rupees-----			
ASSETS			
Property, plant and equipment		-	-
Disposal group under scheme of arrangement	5	52,801,235	52,801,235
Advances deposits and prepayments		864,073	10,016,273
Trade deposits and other receivables	6	342,500,000	342,500,000
Tax refunds due from Government	7	14,622,174	19,652,607
Cash and bank balances	8	27,362,200	23,773,634
TOTAL ASSETS		438,149,682	448,743,749
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital			
30,000,000 (June 30, 2024 : 30,000,000) Ordinary shares of Rs. 10 each		300,000,000	300,000,000
Share capital		189,838,990	189,838,990
Reserves		576,748,715	576,748,715
Surplus on revaluation of property, plant and equipment		29,596,402	29,596,402
Sub-Ordinated Loan		423,800,000	423,800,000
Accumulated losses		(9,619,862,586)	(9,575,284,117)
Total equity		(8,399,878,479)	(8,355,300,010)
LIABILITIES			
Payable to banking companies under scheme of arrangements	9	5,640,188,000	5,640,188,000
Loan from associates and others		288,103,651	251,140,651
Post employment benefits payables		80,492,487	80,492,487
Trade and other payables	10	252,297,082	255,275,679
Accrued mark up / interest	11	2,576,646,000	2,576,646,000
Unclaimed dividend		300,942	300,942
CONTINGENCIES AND COMMITMENTS	12		
TOTAL EQUITY & LIABILITIES		438,149,682	448,743,749

The annexed notes form an integral part of this condensed interim financial information.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

GULISTAN TEXTILE MILLS LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

Nine Months Period Ended	
March 31, 2025	March 31, 2024
-----Rupees-----	

CASH FLOWS FROM OPERATING ACTIVITIES:

Net Profit/(loss) before taxation	(44,578,469)	(10,552,664)
Adjustments for :		
Depreciation	-	339,617
Finance cost	12,267	10,411
(Profit) before working capital changes	(44,566,202)	(10,202,636)
Change in working capital		
(Increase) / decrease in current assets		
Trade debts	9,152,200	12,535,870
Tax refunds due from Government	5,030,433	-
Increase / (decrease) in current liabilities	14,182,633	12,535,870
Loan from associates and others	36,963,000	(1,485,000)
Trade and other payables	(2,978,598)	(36,000)
Cash generated from operating activities	3,600,834	812,234
(Payments)/Receipts for:		
Finance cost paid	(12,267)	(10,411)
Net cash generated from (used in) operating activities	3,588,567	801,823
Net decrease in cash and cash equivalents	3,588,567	801,823
Cash and cash equivalents at beginning of the period	23,773,633	23,998,180
Cash and cash equivalents at end of the period	27,362,200	24,800,003
Cash and cash equivalents comprise of the following :-		
Cash and bank balances	27,362,200	24,800,003
	27,362,200	24,800,003

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR

GULISTAN TEXTILE MILLS LIMITED STATEMENT OF CHANGES IN EQUITY

Balance as at July 01, 2023	189,838,990	379,080,000	(6,252,679)	910,658,520	203,921,394	(11,191,606,158)	423,800,000	(9,090,559,933)
Loss for the nine months ended	-	-	-	-	-	(10,552,664)	-	(10,552,664)
Balance as at March 31, 2024	189,838,990	379,080,000	(6,252,679)	910,658,520	203,921,394	(11,202,158,822)	423,800,000	(9,101,112,597)
Balance as at July 01, 2024	189,838,990	379,080,000	(6,252,679)	29,596,402	203,921,394	(9,575,284,117)	423,800,000	(8,355,300,010)
Loss for the nine months ended	-	-	-	-	-	(44,578,469)	-	(44,578,469)
Balance as at March 31, 2025	189,838,990	379,080,000	(6,252,679)	29,596,402	203,921,394	(9,619,862,586)	423,800,000	(8,399,878,479)

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR