

May 2, 2025

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.



**AKD Investment
Management Ltd.**

Dear Sir

**AKD ISLAMIC DAILY DIVIDEND FUND (AKDIDDF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025**

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD ISLAMIC DAILY DIVIDEND FUND (AKDIDDF), in their meeting held on April 30, 2025 at 4.00 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the condensed interim financial results for the nine months and quarter ended March 31 2025 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The condensed interim financial results of AKDIDDF are as follows:

		Nine-months period ended 31 March		Three-months period ended 31 March	
		2025	2024	2025	2024
Note		(Rupees in '000)			
INCOME					
Net unrealised diminution on remeasurement of investments "at fair vale through profit or loss"		(527)	(1,520)	(1,161)	(510)
Capital gain/(loss) on disposal of investments		1,235	-	286	-
Interest income from Sukuk certificates		6,321	7,780	479	3,620
Interest income from GOP Ijara sukuk		18,508	10,281	3,428	5,884
Profit on bank deposit		11,447	30,119	1,843	14,897
Total income		36,984	46,660	4,875	23,890
EXPENSES					
Remuneration of AKD Investment Management Limited					
- Management Company	11.1	-	-	-	-
Expenses allocated by the management company	11.2	616	-	135	-
Remuneration of Central Depository Company of Pakistan	12.1				
- Limited - Trustee		136	136	30	53
Sindh sales tax on the remuneration of Trustee	12.2	20	18	5	9
Fee to the Securities and Exchange Commission of Pakistan	13.1	185	185	40	95
Amortization of preliminary expenses and flotation costs	10.1	154	155	50	51
Auditor's remuneration		223	224	73	74
Bank and settlement charges		176	347	54	345
Legal and professional charges		81	81	27	27
PSX listing fee		23	23	8	8
Fund rating fee		129	129	42	42
Shariah advisory fee		123	123	40	40
Total expenses		1,866	1,422	504	745
Net income for the period before taxation		35,119	45,237	4,372	23,144
Taxation	16	-	-	-	-
Net income for the period		35,119	45,237	4,372	23,144
Allocation of net income for the period					
Net income for the period after taxation		35,119	45,237	4,372	23,144
Income already paid on units redeemed		-	-	-	-
		35,119	45,237	4,372	23,144
Accounting income available for distribution					
- Relating to capital gains		708	-	-	-
- Excluding capital gains		34,411	45,237	4,372	23,144
		35,119	45,237	4,372	23,144

The Quarter Report of the fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For AKD Investment Management Limited

Muhammad Yaqub
Chief Operating Officer & Company Secretary

Head Office

216-217, Continental Trade Centre, Block-8,
Clifton, Karachi-74000
Fax: 92-21-35303125 Toll Free: 0800-25346

Lahore Branch

Plaza # 250, 2nd Floor, Phase IV, Block-FF,
D.H.A., Lahore Cantt., Lahore - 54810
Contact #: 0333-0342762-4

May 2, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.



AKD Investment
Management Ltd.

Dear Sir

AKD GOLDEN ARROW STOCK FUND (AKDGASF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD GOLDEN ARROW STOCK FUND (AKDGASF), in their meeting held on April 30, 2025 at 4.00 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the condensed interim financial results for the nine months and quarter ended March 31 2025 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The condensed interim financial results of AKDGASF are as follows:

		Nine-Months Period Ended 31 March		Quarter Ended 31 March	
	Note	2025	2024	2025	2024
(Rupees in '000)					
INCOME					
Capital gain on sale of investment classified as 'at fair value through profit or loss'		322,216	-	132,082	(107,590)
Dividend income		64,425	62,581	27,494	18,955
Net unrealised appreciation on re-measurement of investments classified as 'at fair value through profit or loss'	6.1.1	341,088	443,651	(164,456)	42,623
Profit on bank deposits		10,631	9,709	1,961	3,078
Total profit		738,360	515,941	(2,919)	(42,934)
EXPENSES					
Remuneration of the AKD Investment Management Limited - Management Company		43,574	29,459	17,206	14,409
Sindh sales tax on remuneration of the Management Company		6,536	2,940	2,581	984
Remuneration of the Central Depository Company of Pakistan Limited - Trustee		2,542	1,895	1,147	636
Sindh sales tax on remuneration of Trustee		359	253	172	85
Annual fee to Securities and Exchange Commission of Pakistan	11.1	1,334	1,074	545	359
Expenses allocated by the Management Company		6,931	-	2,007	(4,515)
Auditors' remuneration		335	336	110	111
Fees and subscription		168	667	55	332
Settlement charges		358	156	148	51
Security transaction cost		4,844	1,541	2,328	352
Legal and professional charges		172	162	53	53
Total expenses		(67,153)	(38,483)	(26,352)	(12,857)
Net Profit for the period before taxation		671,207	477,459	(29,271)	(55,791)
Taxation	15	-	-	-	-
Net Profit for the period after taxation		671,207	477,459	(29,271)	(55,791)
Allocation of net income for the period					
Net income for the period after taxation		671,207	477,459	(29,271)	357,043
Income already paid on units redeemed		(18,331)	-	-	-
		652,876	477,459	(29,271)	357,043
Accounting income available for distribution:					
Relating to capital gain		663,304	477,459	-	356,723
Excluding capital gains		(10,428)	-	(29,271)	320
		652,876	477,459	(29,271)	357,043

The Quarter Report of the fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For AKD Investment Management Limited

Muhammad Yaqoob
Chief Operating Officer & Company Secretary

Head Office

216-217, Continental Trade Centre, Block-8,
Clifton, Karachi-74000
Fax: 92-21-35303125 Toll Free: 0800-25346

Lahore Branch

Plaza # 250, 2nd Floor, Phase IV, Block-FF,
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Contact #: 0333-0342762-4

May 2, 2025

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.



**AKD Investment
Management Ltd.**

Dear Sir

AKD CASH FUND (AKDCF) - OPEN-END FUND

FINANCIAL RESULTS -FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD CASH FUND (AKDCF), in their meeting held on April 30, 2025 at 4.00 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the condensed interim financial results for the nine months and quarter ended March 31 2025 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The condensed interim financial results of AKDCF are as follows:

		Nine months period ended March 31,		Quarter ended March 31,	
	Note	2025	2024	2025	2024
(Rupees in '000)					
INCOME					
Income from government securities		153,384	248,833	58,087	73,004
Income from commercial papers / short term sukuk		13,507	47,249	2,096	11,558
Profit on LOPs		1,523	-	1,523	-
Mark-up on bank deposits		18,552	6,429	750	2,866
Realised gain on sale of investments		7,609	967	2,428	(36)
		194,576	303,500	64,885	87,372
Net unrealised gain on re-measurement of Investment classified as 'Financial assets at fair value through profit or loss'		(0,029)	(1,801)	(4,374)	(1,093)
Total income		194,576	301,699	60,511	86,279
EXPENSES					
Remuneration of the AKD Investment Management Limited - Management Company	7.1	8,028	7,019	3,635	2,104
Sindh sales tax on the remuneration of the Management Company	7.2	1,003	912	389	273
Allocated expenses by the Management Company	7.3	5,091	-	2,079	(3,932)
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	701	774	286	232
Sindh sales tax on the remuneration of Trustee	8.2	102	101	42	30
Fee to the Securities and Exchange Commission of Pakistan	9	956	1,053	390	316
Auditor's remuneration		246	247	81	81
Brokerage and Settlement expense		131	25	28	(142)
Bank Charges		15	175	(0)	175
Fees and subscription		180	5,794	60	5,779
Legal and professional charges		81	81	78	(79)
Total expenses		16,533	16,181	7,067	4,837
Net income for the period before taxation		178,042	285,518	53,443	81,442
Taxation	12	-	-	-	-
Net income for the period		178,042	285,518	53,443	81,442
Allocation of net income for the period					
Net income for the period after taxation		178,042	285,518	53,443	81,442
Income already paid on units redeemed		(40,104)	(85,849)	-	(38,089)
		137,938	199,669	53,443	43,353
Accounting income available for distribution					
- Relating to capital gains		7,609	-	-	(315)
- Excluding capital gains		130,329	199,669	53,443	43,667
		137,938	199,669	53,443	43,353

The Quarter Report of the fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For AKD Investment Management Limited

Muhammad Yaqoob
Chief Operating Officer & Company Secretary

Head Office

216-217, Continental Trade Centre, Block-8,
Clifton, Karachi-74000
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May 2, 2025

The General Manager
Pakistan Stock Exchange Limited
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Karachi.



AKD Investment
Management Ltd.

Dear Sir

AKD AGGRESSIVE INCOME FUND (AKDAIF) - OPEN-END FUND

FINANCIAL RESULTS -FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD AGGRESSIVE INCOME FUND (AKDAIF), in their meeting held on April 30, 2025 at 4.00 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the condensed interim financial results for the nine months and quarter ended March 31 2025 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The condensed interim financial results of AKDAIF are as follows:

Note	Nine months period ended March 31,		Quarter ended March 31,	
	2025	2024	2025	2024
	(Rupees in '000)			
INCOME				
Realized gain on sale of investments classified as 'financial assets at fair value through profit or loss'	3,118	11,197	(1,515)	7,535
Mark-up on bank deposits	9,530	2,109	(19,201)	(5,185)
Income / (loss) from:				
Margin Trade System	240	280	(0)	280
Government securities	38,898	39,028	25,640	39,028
Term finance certificates and sukuk certificates	31,039	51,645	22,510	51,645
Commercial papers	(333)	12,911	175	12,911
Dividend income	9,049	-	9,049	-
	91,542	117,170	36,657	106,214
Net unrealised gain / (loss) on re-measurement of investment classified as 'financial assets at fair value through profit or loss'	2,476	(3,895)	(10,310)	2,605
Unrealised gain / (loss) on forward contracts	2,156	-	(0)	1,020
Total income	96,174	113,275	26,347	109,839
EXPENSES				
Remuneration of AKD Investment Management Limited - Management Company	8.1	9,848	7,719	3,431
Sindh sales tax on remuneration of Management Company	8.2	1,452	1,004	515
Allocated expenses by the Management Company	8.3	1,298	-	411
Remuneration of Central Depository Company of Pakistan Limited-Trustee	9.1	439	446	151
Sindh sales tax on remuneration of Trustee	9.2	64	58	22
Fee to the Securities and Exchange Commission of Pakistan	10	439	386	151
Securities transaction expense		1,901	822	1,358
Auditor's remuneration		350	351	115
Bank and settlement charges		194	72	57
Fees and subscriptions		180	2,766	99
Other Expenses		-	39	-
Legal and professional charges		162	162	53
Total expenses		16,326	13,824	6,323
				9,421
Net income for the period before taxation		79,848	99,451	20,024
Taxation	14	-	-	-
Net income for the period after taxation		79,848	99,451	20,024
Allocation of net income for the period				
Net income for the period after taxation		79,848	99,451	20,024
Income already paid on units redeemed		(546)	-	5,320
		79,302	99,451	20,024
Accounting income available for distribution:				
- Relating to capital gain		7,750	11,197	-
- Excluding capital gain		71,552	88,254	20,024
		79,302	99,451	20,024
				105,738

The Quarter Report of the fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For AKD Investment Management Limited

Muhammad Yaqoob
Chief Operating Officer & Company Secretary

Head Office
216-217, Continental Trade Centre, Block-8,
Clifton, Karachi-74000
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Contact #: 0333-0342762-4

May 2, 2025

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.



**AKD Investment
Management Ltd.**

Dear Sir

AKD INDEX TRACKER FUND (AKDITF) - OPEN-END FUND

FINANCIAL RESULTS -FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD INDEX TRACKER FUND (AKDITF), in their meeting held on April 30, 2025 at 4.00 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the condensed interim financial results for the nine months and quarter ended March 31 2025 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The condensed interim financial results of AKDITF are as follows:

Note	Nine months period ended March 31,		Quarter ended March 31,	
	2025	2024	2025	2024
	(Rupees in '000)			
INCOME				
Dividend Income	64,588	45,636	27,049	18,132
Mark-up on bank deposits	2,436	1,764	432	666
Realised gain on sale of Investments				
classified as 'financial assets at fair value through profit or loss'	36,695	9,552	12,599	452
	103,778	56,951	40,079	19,259
Net unrealised gain on re-measurement of Investment				
classified as 'financial assets at fair value through profit or loss'	6.1	299,064	197,962	(13,589)
Total Income		402,842	254,913	26,450
				46,352
EXPENSES				
Remuneration of AKD Investment Management Limited	8.1	7,554	3,189	2,885
Sindh sales tax on remuneration of Management Company	8.2	1,131	415	433
Allocated expense by the Management Company	8.3	756	-	289
Remuneration of Central Depository Company of Pakistan Limited-	9.1	1,512	852	577
Sindh sales tax on remuneration of Trustee	9.2	225	112	66
Fee to the Securities and Exchange Commission of Pakistan	10	718	404	274
Auditor's remuneration		261	261	86
Brokerage expense		240	255	(13)
Legal and professional charges		162	144	53
Fee and subscription		-	677	-
Annual listing fee		23	-	8
Bank and settlement charges		13	28	7
Total expenses		12,597	6,348	4,684
Net Income for the period before taxation		390,245	248,565	21,807
Taxation	13	-	-	-
Net Income for the period		390,245	248,565	21,807
				41,890
Allocation of net income for the period				
Net income for the period after taxation		390,245	248,565	21,807
Income already paid on units redeemed		(16,283)	(6,052)	-
		373,962	242,513	21,807
				42,300
Accounting income available for distribution				
Relating to capital gains		335,758	207,514	-
Excluding capital gains		38,204	34,999	21,807
		373,962	242,513	21,807
				42,300

The Quarter Report of the fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For AKD Investment Management Limited

Muhammad Yaqoob
Chief Operating Officer & Company Secretary

Head Office

216-217, Continental Trade Centre, Block-8,
Clifton, Karachi-74000
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Lahore Branch

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Contact #: 0333-0342762-4

May 2, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.



AKD Investment
Management Ltd.

Dear Sir

AKD OPPORTUNITY FUND (AKDOF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD OPPORTUNITY FUND (AKDOF), in their meeting held on April 30, 2025 at 4.00 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the condensed interim financial results for the nine months and quarter ended March 31 2025 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The condensed interim financial results of AKDOF are as follows:

		Nine month period ended March 31,		Quarter ended March 31,	
		2025	2024	2025	2024
	Note	---- (Rupees in '000) ----			
INCOME					
Dividend income		20,774	26,854	7,318	5,575
Mark-up on bank deposits		2,098	1,370	545	619
Realised gain on sale of investments classified as 'financial assets at fair value through profit or loss'		61,902	46,956	38,558	29,798
Net unrealised gain on re-measurement of Investment classified as 'financial assets at fair value through profit or loss'	6.1	140,070	46,564	(71,121)	(45,247)
Total income		224,844	121,744	(24,700)	(9,256)
EXPENSES					
Remuneration of AKD Investment Management Limited	8.1	15,206	9,076	5,785	2,928
Sindh sales tax on remuneration of Management Company	8.2	2,317	1,170	944	571
Allocated expenses by the Management Company	8.3	759	-	139	(1,844)
Remuneration of Central Depository Company of Pakistan Limited-Trustee	9.1	1,161	902	514	286
Sindh sales tax on remuneration of Trustee	9.2	133	120	37	38
Fee to the Securities and Exchange Commission of Pakistan	10	485	428	177	136
Securities transaction expense		757	588	367	207
Auditor's remuneration		261	261	86	86
Bank and settlement charges		277	92	98	9
Fee and subscription		175	3,155	57	2,856
Legal and professional charges		162	162	53	53
Total expenses		21,691	15,953	8,258	5,125
Net income for the period before taxation		203,153	105,791	(32,959)	(14,381)
Taxation	13	-	-	-	-
Net income for the period		203,153	105,791	(32,959)	(14,381)
Allocation of net income for the period					
Net income for the period after taxation		203,153	105,792	(32,959)	(14,380)
Income already paid on units redeemed		-	(13,861)	-	(3,407)
Accounting income available for distribution		203,153	91,930	(32,959)	(17,787)
-Relating to capital gains		201,972	93,520		
-Excluding capital gains		1,181	(1,589)		
		203,153	91,930		

The Quarter Report of the fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For AKD Investment Management Limited

Muhammad Yaqoob
Chief Operating Officer & Company Secretary

Head Office
216-217, Continental Trade Centre, Block-8,
Clifton, Karachi-74000
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Lahore Branch
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Contact #: 0333-0342762-4

May 2, 2025

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.



**AKD Investment
Management Ltd.**

Dear Sir

AKD ISLAMIC STOCK FUND (AKDISSF) - OPEN-END FUND

FINANCIAL RESULTS -FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD ISLAMIC STOCK FUND (AKDISSF), in their meeting held on April 30, 2025 at 4.00 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the condensed interim financial results for the nine months and quarter ended March 31 2025 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The condensed interim financial results of AKDISSF are as follows:

		Nine-Months Period Ended 31 March		Three-Months Period Ended 31 March	
		2025	2024	2025	2024
		(Rupees in '000)			
INCOME					
Capital gain / (loss) on sale of investments classified as 'at fair value through profit or loss		88,448	39,333	38,906	12,265
Net un-realised diminution on re-measurement of investments classified 'at fair value through profit or loss	6.2	20,423	34,700	(41,316)	(11,580)
Dividend income		28,878	11,413	3,905	2,801
Profit on bank deposits		1,199	1,835	198	736
Total income		138,948	87,280	1,693	4,221
EXPENSES					
Remuneration of AKD Investment Management Limited - Management Company	8.1	4,733	2,411	1,959	458
Sindh sales tax on remuneration of the Management Company	8.2	707	304	294	109
Expenses allocated by the Management Company	8.3	1,423	-	588	-
Remuneration of Digital Custodian Company Limited - Trustee	9.1	280	140	118	50
Sindh sales tax on remuneration of Trustee	9.2	41	21	18	9
Annual fee to Securities and Exchange Commission of Pakistan	10.1	215	111	93	40
Securities transaction costs		1,350	544	477	85
Auditor's remuneration		185	188	59	62
Settlement and bank charges		252	38	248	21
Fee and subscription		305	1,255	(70)	873
Legal and professional charges		172	162	53	53
Charity		8,779	273	1,589	51
Total expenses		18,441	5,448	5,426	1,812
Net income for the period before taxation		120,507	81,832	(3,733)	2,409
Taxation	14	-	-	-	-
Net income for the period after taxation		120,507	81,832	(3,733)	2,410
Allocation of net income for the period					
Net income for the period after taxation		120,507	81,832	(3,733)	2,410
Income already paid on units redeemed		(37,151)	(28,790)	-	(8,316)
		83,356	53,042	(3,733)	(5,906)
Accounting income available for distribution:					
Relating to capital gains		108,871	53,042	-	-
Excluding capital gains		(25,516)	-	-	-
		83,356	53,042	-	-

The Quarter Report of the fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For AKD Investment Management Limited

Muhammad Yaqoob
Chief Operating Officer & Company Secretary

Head Office

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Clifton, Karachi-74000
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Contact #: 0333-0342762-4

May 2, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.



AKD Investment
Management Ltd.

Dear Sir

AKD ISLAMIC INCOME FUND (AKDISIF) - OPEN-END FUND
FINANCIAL RESULTS -FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD ISLAMIC INCOME FUND (AKDISIF), in their meeting held on April 30, 2025 at 4.00 pm at the registered office 216-217, Continental Trade Centre, Clifton, Karachi, has approved the condensed interim financial results for the nine months and quarter ended March 31 2025 and recommended the following results:

I.	Cash Dividend	Rs.	Nil
II.	Bonus Issue		Nil
III.	Right Issue		Nil

The condensed interim financial results of AKDISIF are as follows:

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		Nine Months Period Ended 31 March		Three Months Period Ended 31 March		
		2025	2024	2025	2024	
Note		(Rupees in 000)				
INCOME						
	Capital gain on sale of investments classified as 'at fair value through profit or loss'	6,460	-	3,451	(5,301)	
	Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'at fair value through profit or loss'	5,987	(6,828)	(14,499)	(3,840)	
	Income from sukuk certificates and GoP Ijara	117,861	71,669	41,067	(19,300)	
	Amortization of discount on Commercial papers	27,392	-	3,261	-	
	Profit on Placements	3,090	69,168	3,090	(1,126)	
	Dividend income	12,554	-	(0)	-	
	Profit on bank deposits	26,399	95,482	4,078	95,482	
	Other Income	-	8,694	-	8,694	
	Total income	199,743	238,184	40,448	74,608	
EXPENSES						
	Remuneration of the AKD Investment Management Limited - Management Company	10.1	9,411	5,916	2,935	1,962
	Sindh sales tax on remuneration of the Management Company	10.2	1,376	769	440	255
	Expenses allocated by Management Company	10.3	2,716	-	732	(3,163)
	Remuneration of Digital Custodian Company Limited - Trustee	11.1	1,461	1,182	440	392
	Sindh sales tax on the remuneration of trustee	11.2	218	157	66	54
	Annual fee to the Securities and Exchange Commission of Pakistan	12.1	913	887	275	294
	Auditor's remuneration		189	188	62	62
	Settlement and bank charges		34	48	0	(21)
	Brokerage fee		274	907	42	645
	Fee and subscription		151	5,414	(185)	4,935
	Legal and professional charges		394	162	284	54
	Charity		1,728	-	195	-
	Total expenses		18,865	15,631	5,287	5,470
	Net income for the period before taxation		180,878	222,553	35,161	69,138
	Taxation	16	-	-	-	-
	Net income for the period after taxation		180,878	222,553	35,161	69,138
Allocation of net income for the period						
	Net income for the period after taxation		180,878	222,553	35,161	69,138
	Income already paid on units redeemed		(68,850)	(65,829)	(35,161)	(8,824)
			112,028	156,724	-	60,314
Accounting income available for distribution						
	Relating to capital gains		12,447	-	-	-
	Excluding capital gains		99,581	156,724	-	60,314
			112,028	156,724	-	60,314

The Quarter Report of the fund will be transmitted through PUCARS in the due course of time.

Very truly yours,

For AKD Investment Management Limited

Muhammad Yaqoob
Chief Operating Officer & Company Secretary

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