



05 May 2025

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Material Information - Hascol welcomes the new Chief Executive Officer**

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the PSX Rule Book, we wish to introduce **Mr. Javed Ahmedjee** who has joined **Hascol Petroleum Limited** as **Chief Executive Officer**, effective 05 May, 2025.

Mr. Javed Ahmedjee is a senior executive and entrepreneur with over 30 years of experience driving business transformation across energy, banking, pharmaceuticals, healthcare, education, and capital markets. His leadership spans Pakistan, Africa, and Europe, with key roles in Fortune 500 companies and regional firms. He has launched, scaled, and turned around businesses, played a pivotal role in Pakistan's largest pharmaceutical merger, and executed complex M&A across emerging markets. Notably, he led the turnaround of Puma Energy, transforming it into a commercially viable, future-ready enterprise. As a trusted business leader, board member, and advisor to institutions like Citibank, GSK, Puma Energy, Shajar Capital, and Karachi Port Trust, he provides strategic oversight, governance, and fosters entrepreneurial growth.

A Fellow member of the Institute of Chartered Accountants of Pakistan, Mr. Ahmedjee is an entrepreneur at heart—adept at identifying untapped potential, driving transformation, and ensuring long-term value creation.

This appointment marks an important step for the company. We are pleased to welcome him to the Board and value the experience he brings. With the continued support of our shareholders, the Board remains committed to ensuring sound governance and effective leadership.

Yours sincerely,

For and on behalf of  
Hascol Petroleum Limited

**Ummad Ahmed Tanwri**  
Company Secretary

Copy to: Securities & Exchange Commission of Pakistan  
Islamabad