



An ICTSI Group Company

Pakistan International Container Terminal Limited

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

May 5, 2025
PICT/CS/0525/002

Financial Results for the Year Ended December 31, 2024

Dear Sir

It is to inform you that the Board of Directors of our Company through its meetings originally held on May 02, 2025 and concluded through its adjournment on this day at 12:00 p.m. at Registered Office, Karachi has recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the year ended December 31, 2024 are attached herewith as Annexure A.

The Annual General Meeting of the Company will be held on May 28, 2025 at 10:00 a.m. at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on May 21, 2025.

The Share Transfer Books of the Company will be closed from May 22, 2025 to May 28, 2025 (both days inclusive). Transfers received at the Company's Registrar CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', SMCHS, Main Shahra-e-Faisal, Karachi at the close of business on May 21, 2025 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company for the year ended December 31, 2024 will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely

For and on behalf of
Pakistan International Container Terminal Limited


Ahmed Bharamchari
Chief Financial Officer

Encls: As stated above

CC: The Director, Enforcement Department, SECP, NIC Building, Jinnah Avenue, Islamabad
The Manager, CDC Share Registrar Services Limited
The Manager, Central Depository Company of Pakistan Limited

PAKISTAN INTERNATIONAL CONTAINER TERMINAL LIMITED

**STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024**

	December 31, 2024 ----- (Rs in thousands) -----	December 31, 2023 -----
NON-CURRENT ASSETS		
Property, plant and equipment	-	-
Intangibles	-	-
CURRENT ASSETS		
Stores, spare parts and loose tools - net	-	-
Trade debts - net	-	9,533
Advances	232	66,183
Deposits, prepayments and other receivables	97,462	844,553
Short-term investments - net	-	-
Taxation – net	51,890	100,615
Cash and bank balances	4,918,836	5,182,634
	5,068,420	6,203,518
TOTAL ASSETS	5,068,420	6,203,518
SHARE CAPITAL AND RESERVES		
Authorised Capital		
200,000,000 ordinary shares (2023: 200,000,000) of Rs.10/- each	2,000,000	2,000,000
Issued, subscribed and paid-up capital	1,091,532	1,091,532
Reserves	349,116	693,314
	1,440,648	1,784,846
CURRENT LIABILITIES		
Trade and other payables	2,788,299	2,730,671
Unclaimed dividends	134,928	133,265
Unpaid dividends	704,545	1,548,450
Current portion of deferred liability	-	6,286
	3,627,772	4,418,672
TOTAL EQUITY AND LIABILITIES	5,068,420	6,203,518
CONTINGENCIES AND COMMITMENTS		



PAKISTAN INTERNATIONAL CONTAINER TERMINAL LIMITED

**STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2024**

	December 31, 2024 ----- (Rs in thousands) -----	December 31, 2023 ----- (Rs in thousands) -----
Revenue - net	-	6,392,051
Cost of services	-	(3,933,855)
Gross profit	-	2,458,196
Administrative expenses	(298,805)	(422,847)
Other expenses	(8,950)	(119,837)
Finance costs	(289)	(1,833)
Other income	1,164,281	1,460,170
Profit before taxation	856,237	3,373,849
Taxation	(207,141)	(1,573,345)
Profit after taxation	649,096	1,800,504
	----- (Rupees) -----	
Earnings per ordinary share - basic and diluted	5.94	16.50



PAKISTAN INTERNATIONAL CONTAINER TERMINAL LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2024**

	December 31, 2024	December 31, 2023
	----- (Rs in thousands) -----	
Profit after taxation	649,096	1,800,504
Other comprehensive income	-	-
Total comprehensive income	649,096	1,800,504



PAKISTAN INTERNATIONAL CONTAINER TERMINAL LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Issued, subscribed and paid-up capital	Capital reserve Capital redemption reserve fund	Revenue reserve Unappropriated profits	Total reserves	Total
----- (Rs in thousands) -----					
Balance as at December 31, 2022	1,091,532	180,000	895,873	1,075,873	2,723,475
Profit after taxation	-	-	1,800,504	1,800,504	1,800,504
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	1,800,504	1,800,504	1,800,504
Interim cash dividend for the quarter ended June 30, 2023 @ Rs 20/- per ordinary share	-	-	(2,183,063)	(2,183,063)	(2,183,063)
Balance as at December 31, 2023	1,091,532	180,000	513,314	693,314	1,784,846
Profit after taxation	-	-	649,096	649,096	649,096
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	649,096	649,096	649,096
Interim cash dividend for the quarter ended September 30, 2024 @ Rs 9.10/- per ordinary share	-	-	(993,294)	(993,294)	(993,294)
Balance as at December 31, 2024	1,091,532	180,000	169,116	349,116	1,440,648



PAKISTAN INTERNATIONAL CONTAINER TERMINAL LIMITED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2024**

	December 31, 2024 ----- (Rs in thousands) -----	December 31, 2023 ----- (Rs in thousands) -----
CASH FLOWS FROM OPERATING ACTIVITIES	650,826	2,841,321
Taxes paid	(158,416)	(2,107,173)
Compensated leaves paid	-	(67,144)
Finance costs paid	(289)	(1,833)
Net cash generated from operating activities	492,121	665,171
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	-	(58,495)
Proceeds from disposal of operating fixed assets	176,474	7,565
Markup on savings accounts received	903,143	1,417,334
Net cash generated from investing activities	1,079,617	1,366,404
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(1,835,536)	(2,910,917)
Net cash used in financing activities	(1,835,536)	(2,910,917)
Net decrease in cash and cash equivalents	(263,798)	(879,342)
Cash and cash equivalents at the beginning of the year	5,182,634	6,061,976
Cash and cash equivalents at the end of the year	4,918,836	5,182,634

