

The Pakistan General Insurance Company Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended December 31, 2024

	Note	31 December 2024	31 December 2023
		----- Rupees -----	
Net insurance premium	20	7,539,497	-
Net insurance claims	21	(2,949,640)	-
Net commission and other acquisition costs	22	(2,837,023)	-
Insurance claims and acquisition expenses		(5,786,663)	-
Management expenses	23	(18,397,080)	(41,635,621)
Underwriting results		(16,644,246)	(41,635,621)
Investment income	24	5,783,237	4,731,968
Rental income		3,407,500	1,645,000
Other income	25	50,590,346	117,932,439
Other expenses	26	(11,252,229)	(14,840,045)
		48,528,854	109,469,362
Results of operating activities		31,884,608	67,833,741
Finance cost	27	(114,129)	(49,720)
Profit before levies and taxation		31,770,479	67,784,021
Levies	28.1	(94,244)	-
Profit before taxation		31,676,235	67,784,021
Taxation	28.2	424,652	2,672,515
Profit / (loss) for the year		32,100,887	70,456,536
Other comprehensive income:			
Items that may be reclassified subsequently to profit or loss:			
Unrealized (loss) / gain on available-for-sale investments		64,412	(528,732)
Less: Related deferred tax impact		(9,662)	79,310
		54,750	(449,422)
Items that will not be reclassified subsequently to profit or loss:			
Revaluation surplus on property and equipment		34,574,000	59,715,833
Less: Related deferred tax impact		(414,990)	(2,753,792)
		34,159,010	56,962,041
Other comprehensive income / (loss) for the year		34,213,760	56,512,619
Total comprehensive income / (loss) for the year		66,314,647	126,969,155
Earnings / (Loss) per share - Basic	29	0.64	1.52
Earnings / (Loss) per share - Diluted (Restated)	29	0.66	1.46

The annexed notes form an integral part of these financial statements.

Chairman

Director

Director

Chief Executive Officer

Chief Financial Officer


