

May 8, 2025

Mr. Hafiz Maqsood Munshi Head, Listed Companies Compliance - RAD Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi - 74000, Pakistan

RE: UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF BLUE-EX LTD - GEMBLUEX

Dear Mr. Munshi,

We refer to your letter Gen-889 dated May 6, 2025 on the captioned subject.

Please note that in terms of section 97 of the Securities Act, 2015 and Clause 5.6.3 of the PSX Regulations, we are not aware of any matter and/or material information which may have resulted in the movement in price and volume during the preceding period.

GEMBLUEX is fully cognizant of the applicable regulatory framework and will always ensure compliance with it. Any data or information received in such terms shall immediately be transmitted to PSX through PUCARS accordingly.

You may please inform the TRE Certificate Holders accordingly.

Yours faithfully,

Company Secretary

Cc:

1. The Director (LCD-SD) - SECP

2. The Chief Regulatory Officer