

OML/PSX/05/120525

May 08, 2025

The General Manager,
Pakistan Stock Exchange Limited,
I.I Chundrigar Road,
Karachi.

Subject: Material Information- Off Grid Solar Power System

Dear Sir,

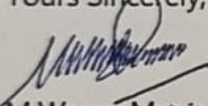
We refer to our earlier communication regarding the proposed 1MW off-grid solar power system at our factory premises.

We wish to inform you that the Board of Directors of Olympia Mills Limited has, after thorough deliberation, decided not to proceed with the execution of the said project. This decision has been made in view of a realignment of the Company's strategic priorities.

We remain committed to exploring energy-efficient and environmentally responsible solutions in the future and will keep the Exchange informed of any material developments in this regard.

Thanking you,

Yours Sincerely,


M. Waqar Monhoo
Chief Executive
Olympia Mills Limited

CC:

Executive Director/HOD
Offsite II Department, Supervision Department
Securities & Exchange Commission of Pakistan
63 NIC Building Jinnah Avenue, Blue Area, Islamabad