

12 May 2025

AVN/PSX/BOD/12052025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **CASUAL VACANCY AND APPOINTMENT OF NEW DIRECTOR.**

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clauses 5.6.1(a)(xii) of PSX Regulations, we hereby convey the following:

This is to inform you that Mr. Omar Iqbal Khan resigned from the position of Independent Director on the Board of Directors of Avanceon Limited, and as a result, a casual vacancy has arisen on the Board.

Mr. Mohammad Shahid Mir has been appointed as an Executive Director of Avanceon Limited, effective from 12 May 2025, to fill this casual vacancy and to complete the remaining term till 28 May 2026.

In pursuant of section 155 & 161 of the Companies Act, 2017, a casual vacancy was created in the Board of Directors and has been filled by the Board of Avanceon Limited as informed in the above action.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Ahsan Khalil | Company Secretary

cc:  
Director/HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad.

**DISCLOSURE FORM**  
**IN TERMS OF SEC 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of the Company	Avanceon Limited
Date of Report	12 May 2025
Name of the Company Specified in Memorandum	Avanceon Limited
Address	Regional Operations Centre, The Avanceon Building, 19-Km, Main Multan Road, Lahore
Contact Information	Ahsan Khalil Company Secretary Tele: 042-111 940 940 Email: <a href="mailto:akhalil@avanceon.ae">akhalil@avanceon.ae</a>

**DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY**

This is to inform you that Mr. Omar Iqbal Khan resigned from the position of Independent Director on the Board of Directors of Avanceon Limited, and as a result, a casual vacancy has arisen on the Board.

Mr. Mohammad Shahid Mir has been appointed as an Executive Director of Avanceon Limited, effective from 12 May 2025, to fill this casual vacancy and to complete the remaining term till 28 May 2026.

In pursuant of section 155 & 161 of the Companies Act, 2017, a casual vacancy was created in the Board of Directors and has been filled by the Board of Avanceon Limited as informed in the above action.

**SIGNATURE**

Pursuant of the requirements of the Securities Act, 2015, the Company has duly caused this form/ statement to be signed on its behalf by the undersigned hereunto, duly authorized.



Ahsan Khalil | Company Secretary