



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



Date: 12th May, 2025 / 36

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: Disclosure of Material Information

Dear Sir/Madam,

Pursuant to Section 96 & 131 of the Securities Act, 2015 and Clause 5.6.1 of the PSX Rule Book, we wish to inform you that the Board of Directors of *Ghazi Fabrics International Limited*, in its duly convened meeting held on 12th May, 2025, has passed a resolution approving the sale of a piece of land measuring approximately **175 Kanal 10 Marla**, situated at *Khewat No (84/82) or (81/79) Khatooni No (183 to 194) or (168 to 174) Khasra No (108, 165, 168, 169, 166, 167, 170, 172, 171, 173, 174) or (115, 116, 123, 114, 126, 111, 112, 110, 109) at Mohal Chak No 66 (Dina Nath), Tehsil Pattoki, Distt. Kasur.*

The approval has been granted in board meeting for the sale of the said property in line with the company's strategy to optimize asset utilization and enhance shareholder value. However the final approval is subject to the approval of the shareholders under Section 183(3)(a) of the Companies Act, 2017.

Further details of the transaction, including the name of the buyer, sale consideration, and mode of payment, will be disclosed upon finalization in accordance with applicable laws and regulatory requirements.

An Extraordinary General Meeting ("EOGM") in this regard is scheduled to be held on 4th June, 2025 at 10:00 am at the registered office of the company, 8-C, E-III, Gulberg-III, Lahore.

The notice of EOGM of the Company to be held on 4th June, 2025 will be communicated in the due course.

Yours sincerely,

For and on behalf of

Ghazi Fabrics International Limited



Ahmad Rafi
Company Secretary