



## CLOVER PAKISTAN LIMITED

May 12, 2025

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUBJECT: MATERIAL INFORMATION**

Dear Sir,

This is to inform you that our parent Company Fossil Energy (Pvt) Limited, has conveyed that the Honorable Sindh High Court has granted a stay order restraining the sale of shares of Clover Pakistan Limited, which were pledged with Sindh Bank Limited.

The stay order is attached for reference.

This information is being shared for the awareness of shareholders and other market participants.

**Company Secretary**  
Owais Ali Khan

IN THE HIGH COURT OF SINDH, KARACHI  
(Constitutional Jurisdiction)

Presented on

22/04/2022  
ADDL REGISTRAR OS

IN THE HIGH COURT OF SINDH AT KARACHI  
(BANKING JURISDICTION)

Suit No. B- 12 of 2022

Fossil Energy (Private) Limited  
A company incorporated under the  
laws of the Islamic Republic of Pakistan,  
having its registered office at 23-B,  
Off MT Khan Road, Lalazar, Karachi

Versus

Sindh Bank Limited  
Through its President,  
Having its registered office at  
3<sup>rd</sup> Floor, Federation House,  
Shahrah-e-Firdousi, Block 5,  
Clifton, Karachi

Plaintiff

Defendant

SUIT UNDER SECTION 9 OF  
THE ORDINANCE XLVI OF 2001

For Declaration, Permanent Injunction,  
Special Damages And General Damages



ORDER SHEET  
THE HIGH COURT OF SINDH AT KARACHI  
Sult No.B-12 of 2022

Date: Order with signature(s) of the Judge(s)

Priority

For orders on CMA No.3179/2025

09.05.2025

Mr. Haider Waheed, advocate for the plaintiff.

Notice to the defendants for 28.05.2025. In the meanwhile, defendants are restrained from the sale of the plaintiff's shares in Clover Pakistan Limited, or any of the plaintiff's properties.

*Muhammad Raza Raza*  
*Judge*



THE HIGH COURT OF SINDH, KARACHI  
CERTIFIED TO BE TRUE COPY

(MUHAMMAD SARFARAZ)

JC ASSISTANT REGISTRAR (COPYING)

10/05/2025

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