



## Mari Energies Limited

21, Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan. NTN: 1414673-8

+92-51-111-410-410 +92-51-2352859 www.marienergies.com.pk

CA-25-4519

14 May 2025

### The Managing Director

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Provisional Award of Petroleum Exploration Rights Over Ten (10) New Blocks**

Dear Sir,

In compliance with Section 96 of the Securities Act, 2015 and clause 5.6.1 (a) of PSX Rule Book, we are pleased to inform that the Directorate General of Petroleum Concessions (DGPC), vide its letters dated 13 May, 2025, has communicated the provisional award of Ten (10) new exploration blocks to Mari Energies Limited (MariEnergies) of which, seven blocks are awarded as an Operator and three blocks as a Joint Venture Partner; one each with Oil and Gas Development Company Limited (OGDCL), Pakistan Petroleum Limited (PPL) and Prime Global Energies Limited (Prime) as Operators in respective blocks. Government Holdings Pvt Ltd (GHPL) and Turkish Petroleum Overseas Company (TPOC) are also JV Partners as mentioned below.

These blocks have been awarded after competitive bidding on the basis of work units committed by various E&P Companies in the Pakistan E&P Onshore Bid Round 2025 (30<sup>th</sup> April 2025) conducted by the DGPC. Details of the awarded blocks along with the working interests are as under:

Sr.	Name	Province	Operator (Working Interests)	JV Partners (Working Interests)
1.	Ziarat North	Balochistan	MariEnergies (33.16%)	OGDCL (24.87%) PPL (24.87%) TPOC (10%) GHPL (7.10%)
2.	Ahmad Wal	Balochistan	MariEnergies (60%)	OGDCL (40%)
3.	Padag	Balochistan	MariEnergies (100%)	-
4.	Chagai	Balochistan	MariEnergies (100%)	-
5.	Dalbandin	Balochistan	MariEnergies (100%)	-
6.	Merui	Balochistan	MariEnergies (100%)	-
7.	Merui West	Balochistan	MariEnergies (100%)	-
8.	Kalat South	Balochistan	PPL (40%)	OGDCL (30%) MariEnergies (30%)
9.	Khiu-II	Punjab	OGDCL (60%)	MariEnergies (40%)
10.	Sukhpur-II	Sindh	Prime (25%)	OGDCL (30%) MariEnergies (30%) TPOC (15%)



## Mari Energies Limited

The formal award of petroleum rights in the aforementioned blocks is conditional to the following:

- i. Grant of Petroleum Exploration Licenses by the Government
- ii. Execution of Petroleum Concession Agreements with the Government
- iii. Execution of Joint Operating Agreements among the respective JV Partners
- iv. Completion of related legal/procedural formalities

The acquisition of the aforesaid new exploration blocks aligns with our strategic objective of expanding our acreage for adding new hydrocarbon resources for the Company and to support Pakistan's long-term energy security and self-reliance.

You may please inform the Members of the Exchange accordingly.

For and on behalf of Mari Energies Limited,

A handwritten signature in blue ink, appearing to read 'Sumair', with a horizontal line underneath.

**Brig Sumair Ashraf Sheikh (Retd)**  
Company Secretary

Copy to:

Director (Enforcement)  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area, Islamabad