



Pakistan Petroleum Limited

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Our reference: CS/PSX-0092

Your reference:

Date: 14th May 2025

Mr. Syed Ahmad Abbas

Chief Listing Officer, Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Dear Sir,

**Re: Provisional Award of Two New Blocks –
Kalat South (2865-5) and Ziarat North (2966-3)**

In pursuance of clause 5.6.1 of Pakistan Stock Exchange Limited Regulations, it is informed that the Company participated in competitive bidding for the award of blocks for hydrocarbon exploration which was held by the Government of Pakistan on 30th April 2025.

The Government of Pakistan has provisionally awarded two (2) new blocks (Kalat South and Ziarat North) to joint ventures of Pakistan Petroleum Limited (PPL) with other E&P companies as shown in the table below:

S. No.	Block	JV Partners	Working Interest
1	Kalat South (2865-5)	(i) Pakistan Petroleum Limited, (Operator)	40%
		(ii) Mari Energies Limited	30%
		(iii) Oil and Gas Development Company Limited	30%
2	Ziarat North (2966-3)	(i) Pakistan Petroleum Limited	24.87%
		(ii) Government Holdings Private Limited	7.1%
		(iii) Mari Energies Limited, (Operator)	33.16%
		(iv) Oil and Gas Development Company Limited	24.87%
		(v) Turkish Petroleum Overseas Company	10%

The above arrangements are subject to the execution of respective Petroleum Concession Agreements and grant of Exploration Licenses, execution of Joint Operating Agreements among the respective JV Partners and completion of related legal/regulatory/procedural formalities.

The foregoing information may be disseminated to your members.

Yours truly,

Ali Jaffar
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.