



# ALI ASGHAR TEXTILE MILLS LIMITED

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Date: 14 May 2025  
To: The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

## Material Information : Progress on Solar Power Project by Wholly-Owned Subsidiary

Dear Sir,

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Pakistan Stock Exchange Rule Book, we wish to disclose the following material information:

Further to the disclosures made in the Annual Report for the year ended June 30, 2024, and in the Directors' Report for the quarter ended March 31, 2025, regarding the Company's renewable energy initiative, we are pleased to inform our shareholders and the investing public that the 1,000 kW solar power project being developed by our wholly-owned subsidiary, M/s Fazal Solar Energy (Private) Limited, has entered the execution phase.

The majority of the equipment for the project has been delivered to the site and installation activities are currently underway. The Engineering, Procurement and Construction (EPC) contract has been awarded to M/s DSG Energy, one of the leading solar EPC contractors in Pakistan. As per the contractual timeline, the project is expected to be commissioned by **30 July 2025**.

Upon successful commissioning, the total installed solar power capacity at the site will increase to **1,250 kW**, including the already operational 250 kW plant. This initiative is expected to contribute positively to the Company's profitability and will provide a diversified and sustainable source of revenue.

Key technical highlights of the project include:

- Utilization of **Trina Solar 710 kW panels**, which are recognized for their industry-leading irradiance efficiency and power output per square foot.
- Estimated annual reduction in carbon emissions of approximately **912 metric tons of CO<sub>2</sub>**, equivalent to the environmental impact of planting **approximately 41,222 trees**.

This disclosure is being made to ensure transparency and to keep the market participants informed in accordance with the applicable legal and regulatory framework.

This material information is being submitted for your kind information and necessary action.

Yours faithfully,  
Ali Asghar Textile Mills Limited

  
Company Secretary

