

May 14, 2025

Hafiz Maqsood Munshi
Head of Listed Companies Compliance
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2024
AND SEPTEMBER 30, 2024, PIA HOLDING COMPANY LIMITED

Dear Sir,

1. Please refer to Pakistan Stock Exchange (PSX)'s E-Mail dated April 30, 2025 on the abovementioned subject.
2. This is to inform you that requisite information as highlighted by PSX were already worked out but inadvertently missed out in the financial statements. We have got the relevant sections of financial statements for the period ended June 30, 2024 and September 30, 2024 reviewed by the Board through circulation, whereby the Board has approved the proposed amendments.
3. As highlighted by PSX, the complete financial statements including relevant revised pages of Half Yearly Financial Statements for the period ended June 30, 2024 and Third Quarterly Financial Statements for the period ended September 30, 2024 are being transmitted through PUCARS. It is to be noted that the only change that has been incorporated in the Financial Statements is inclusion of Earnings/Loss Per Share (EPS) information in the Statements of Profit or Loss for the stated periods.
4. You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,



Rao Muhammad Imran
Company Secretary


Encl: As stated above

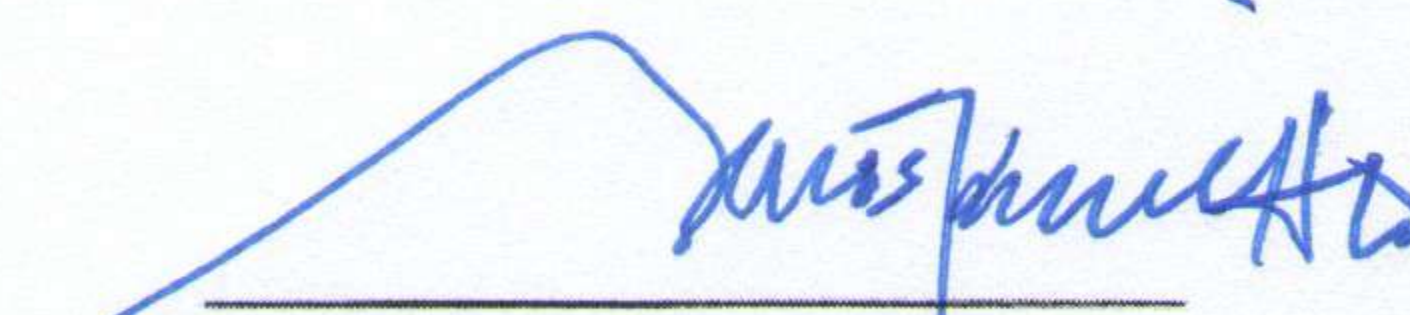
PIA HOLDING COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 30 JUNE 2024

	Note	(Rupees in '000)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	6	109,642
Investment property	7	9,682,707
Long-term investments	8	56,905,865
Long-term loan to subsidiaries	9	3,910,769
		<u>70,608,983</u>
CURRENT ASSETS		
Stores and spares	1.3	154,445
Trade debts	10	-
Advances	1.3	23,330
Trade deposits and short-term prepayments	1.3	1,679
Other receivables	11	11,198,055
Bank balances - current account		39,463
		<u>11,416,972</u>
TOTAL ASSETS		<u><u>82,025,955</u></u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital	12	52,345,121
Reserves		(657,574,162)
		<u>(605,229,041)</u>
NON CURRENT LIABILITIES		
Long-term financing	13	377,393,154
Long-term advance from subsidiaries	14	11,345,199
		<u>388,738,353</u>
CURRENT LIABILITIES		
Trade and other payables	15	212,991,593
Accrued interest	16	68,525,050
Short-term borrowings	17	17,000,000
		<u>298,516,643</u>
TOTAL EQUITY AND LIABILITIES		<u><u>82,025,955</u></u>
CONTINGENCIES	18	

The annexed notes from 1 to 24 form an integral part of these unconsolidated condensed interim financial statements.


Chief Executive Officer



Director

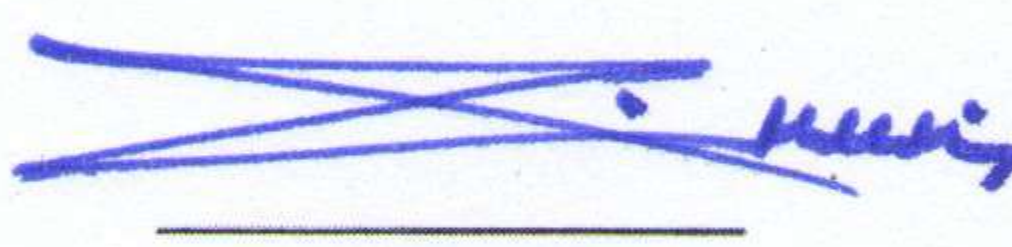

Chief Financial Officer

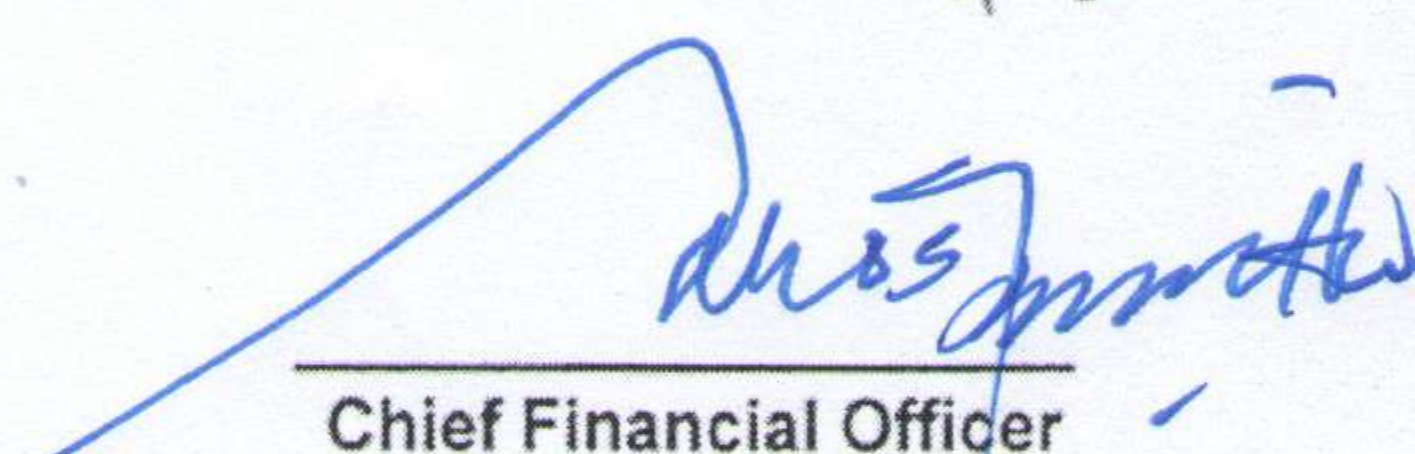
PIA HOLDING COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD FROM 01 MAY 2024 TO 30 JUNE 2024

	Note	(Rupees in '000)
General and administrative expenses	19	(983,787)
Other income		15,758
Finance costs	20	(3,077,796)
Loss before taxation		(4,045,825)
Taxation		-
Net loss for the period		(4,045,825)
----- (Rupees) -----		
Loss per share - basic and diluted		
Loss attributable to:		
'A' class ordinary shares of Rs. 10/- each		(0.77)
'B' class ordinary shares of Rs. 5/- each		(0.39)

The annexed notes from 1 to 24 form an integral part of these unconsolidated condensed interim financial statements.


Chief Executive Officer


Director

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Chief Financial Officer

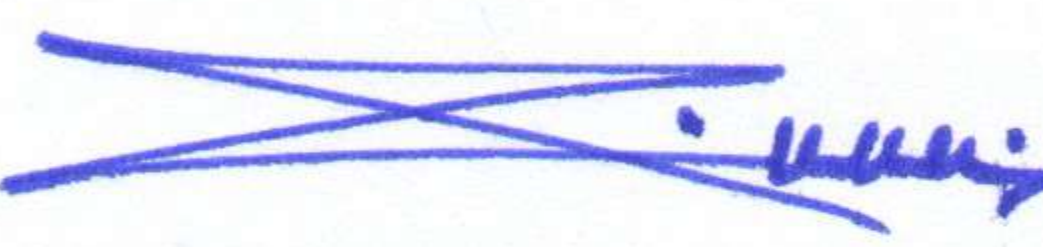
PIA HOLDING COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD FROM 01 MAY 2024 TO 30 JUNE 2024

	(Rupees in '000)
Net loss for the period	(4,045,825)
Other comprehensive income	-
Total comprehensive loss for the period	<u>(4,045,825)</u>

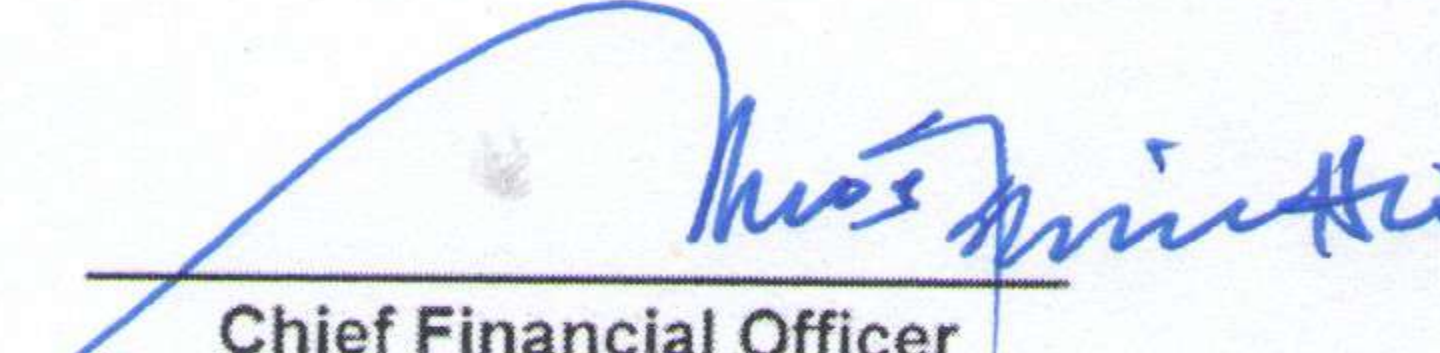
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Chief Executive Officer



Director

92


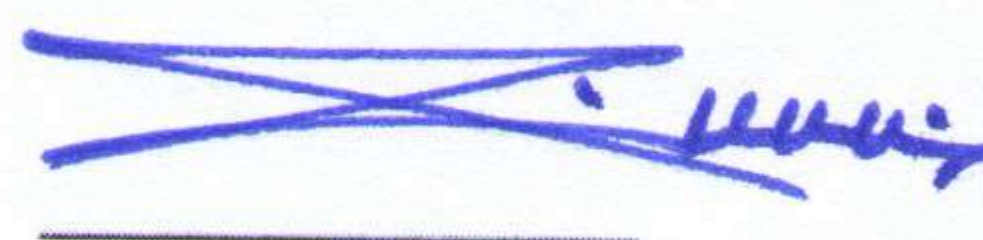
Chief Financial Officer


PIA HOLDING COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD FROM 01 MAY 2024 TO 30 JUNE 2024

	Share capital	Reserves		
		Demerger reserve	Accumulated loss	Total reserves
				Total equity
	(Rupees in '000)			
Ordinary shares under the Scheme (note 1.3)	52,345,121	-	-	52,345,121
Reserve under the Scheme (note 1.3)	-	(653,528,337)	-	(653,528,337)
Total comprehensive loss for the period	-	-	(4,045,825)	(4,045,825)
	52,345,121	(653,528,337)	(4,045,825)	(605,229,041)
Balance as at 30 June 2024	52,345,121	(653,528,337)	(4,045,825)	(605,229,041)

The annexed notes from 1 to 24 form an integral part of these unconsolidated condensed interim financial statements.


Chief Executive Officer


Director

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Chief Financial Officer

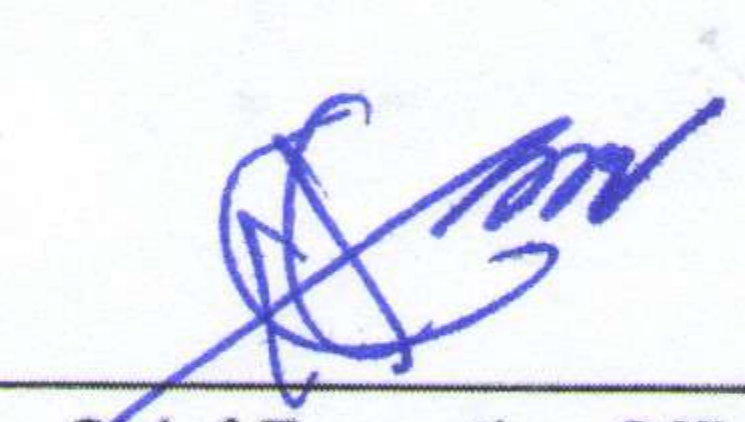
PIA HOLDING COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD FROM 01 MAY 2024 TO 30 JUNE 2024

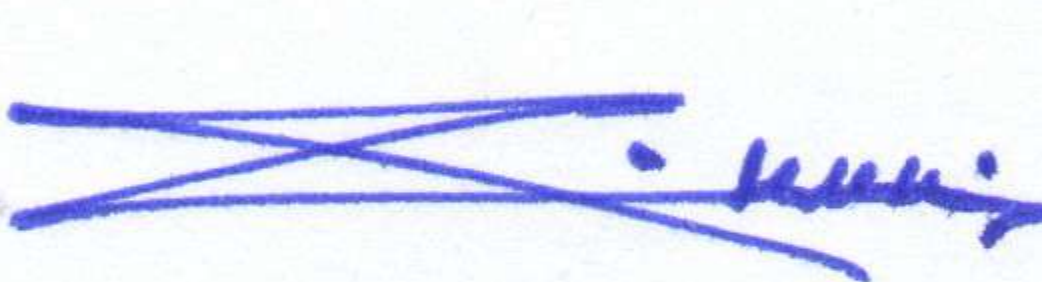
(Rupees in '000)

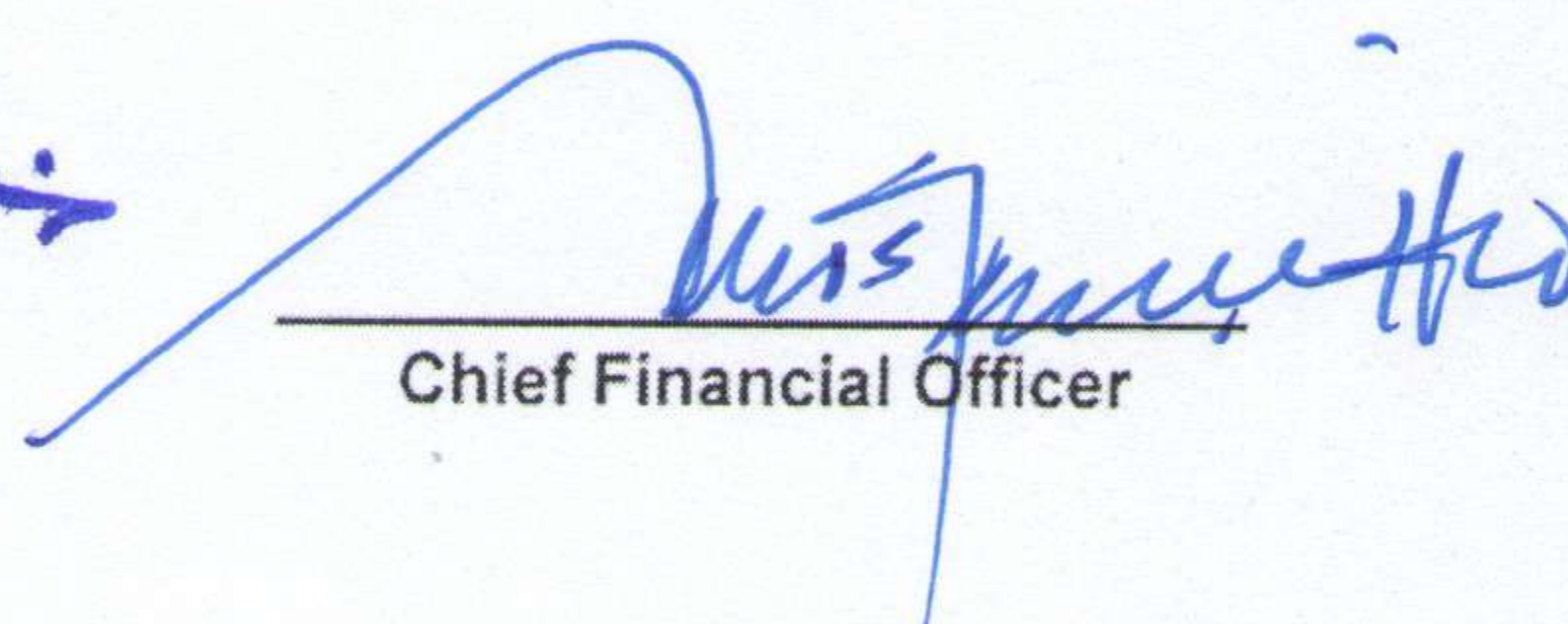
CASH FLOWS FROM OPERATING ACTIVITIES

Loss before taxation	(4,045,825)
Adjustments for:	
Depreciation	145,983
Finance costs	3,077,796
	(822,046)
Working Capital Changes:	
Other receivables	(15,758)
Trade and other payables	835,797
	820,039
Decrease in cash and cash equivalents during the period	(2,007)
Cash and cash equivalents acquired under the Scheme	41,470
Cash and cash equivalents at end of the period	39,463

The annexed notes from 1 to 24 form an integral part of these unconsolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

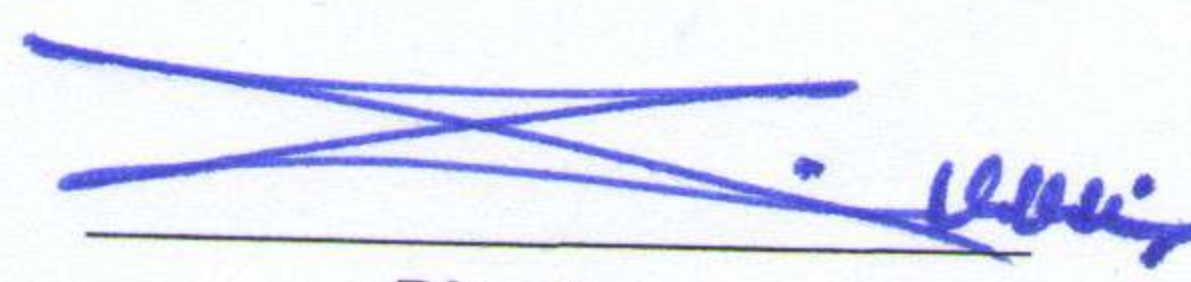
PIA HOLDING COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT JUNE 30, 2024

	Note	---- (Rs in '000) ----
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	4	303,903,906
Investment property		10,290,172
Intangibles		9,204,653
Long-term investments	5	291,092
Receivable in respect of Centre Hotel	6	2,102,648
Derivative		141,535
Long-term deposits and prepayments		6,747,345
		<u>332,681,351</u>
CURRENT ASSETS		
Stores and spares		4,204,155
Trade debts	7	16,851,567
Advances		5,968,878
Trade deposits and short-term prepayments		6,673,627
Restricted cash		6,706,104
Other receivables	8	17,531,230
Cash and bank balances	9	8,656,345
		<u>66,591,906</u>
TOTAL ASSETS		<u><u>399,273,257</u></u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Issued, subscribed and paid-up share capital		52,345,121
Reserves		(759,812,624)
Surplus on revaluation of property, plant and equipment - net		138,678,098
Attributable to the Holding Company's shareholders		<u>(568,789,405)</u>
Non-controlling interest		5,803,199
		<u>(562,986,206)</u>
NON-CURRENT LIABILITIES		
Long-term financing	10	420,920,485
Lease liabilities	11	17,303,840
Long-term advances and deposits		138,988
Deferred taxation		40,313,320
Deferred liabilities		33,488,271
		<u>512,164,904</u>
CURRENT LIABILITIES		
Trade and other payables	12	344,052,620
Accrued interest	13	68,740,452
Provision for taxation - net		4,989,702
Short-term borrowings	14	24,000,000
Current maturities		8,311,785
		<u>450,094,559</u>
TOTAL EQUITY AND LIABILITIES		<u><u>399,273,257</u></u>
CONTINGENCIES AND COMMITMENTS	15	

The annexed notes from 1 to 24 form an integral part of these consolidated financial statements.


Chief Executive Officer


Chief Executive Officer


Director


Chief Financial Officer


Chief Financial Officer

PIA HOLDING COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2024

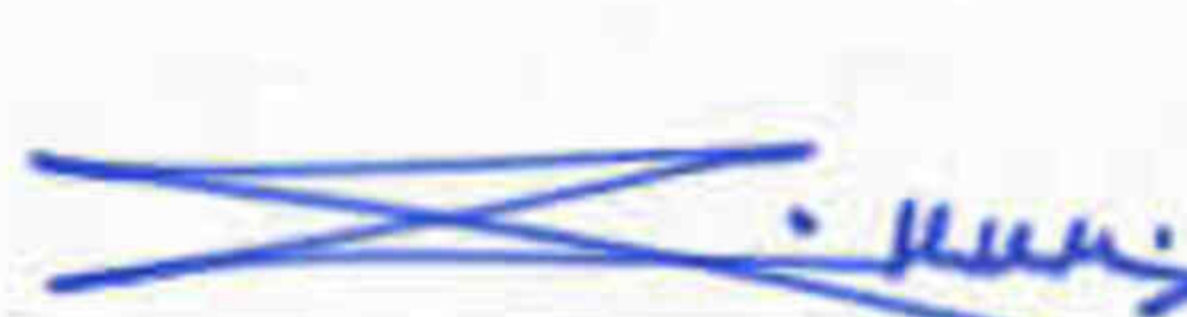
	Note	--- (Rs in '000) ---
Revenue - net	16	125,723,838
Cost of services	17	(101,559,412)
Gross Profit		<u>24,164,426</u>
Distribution costs		(4,973,365)
Administrative expenses		(9,906,821)
Other provisions and adjustments		(470,704)
Other income		1,554,442
Profit from operations		<u>(13,796,448)</u> 10,367,978
Exchange loss - net		(1,090,471)
Profit before interest and taxation		<u>9,277,507</u>
Finance costs	18	(14,791,486)
Share of profit in an associate		811
Loss before taxation		<u>(5,513,168)</u>
Taxation	19	<u>(1,662,159)</u>
Loss for the year		<u>(7,175,327)</u>
Attributable to:		
Equity holders of the Holding Company		(7,141,368)
Non-controlling interest		(33,959)
		<u>(7,175,327)</u>
Loss per share - basic and diluted		----- (Rupees)
Loss attributable to:		
'A' class Ordinary shares of Rs. 10 each		<u>(1.37)</u>
'B' class Ordinary shares of Rs. 5 each		<u>(0.69)</u>

The annexed notes from 1 to 24 form an integral part of these consolidated financial statements.


Chief Executive Officer


Chief Financial Officer


Chief Executive Officer


Director


Chief Financial Officer

PIA HOLDING COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Un-Audited)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2024

---- (Rs in '000) ----

Loss for the period

(7,175,327)

Other comprehensive income / (loss)

Exchange differences on translation of foreign operations

(637,540)

Surplus on revaluation of property, plant and equipment - net of tax

(879,077)

Remeasurement of post retirement defined benefits obligation - net of tax

(23,947)

Total comprehensive loss for the period

(8,715,891)

Attributable to:

Equity holders of the Holding Company

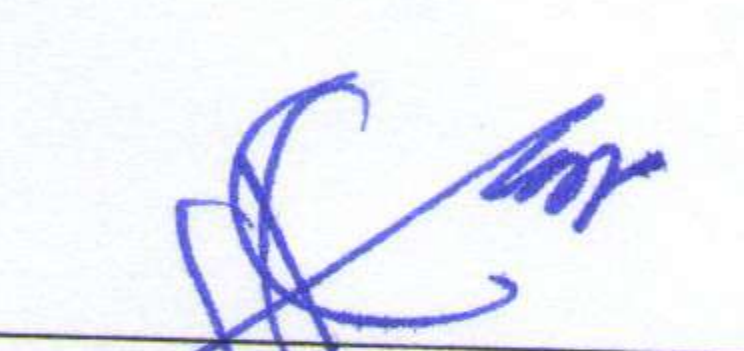
(8,608,324)

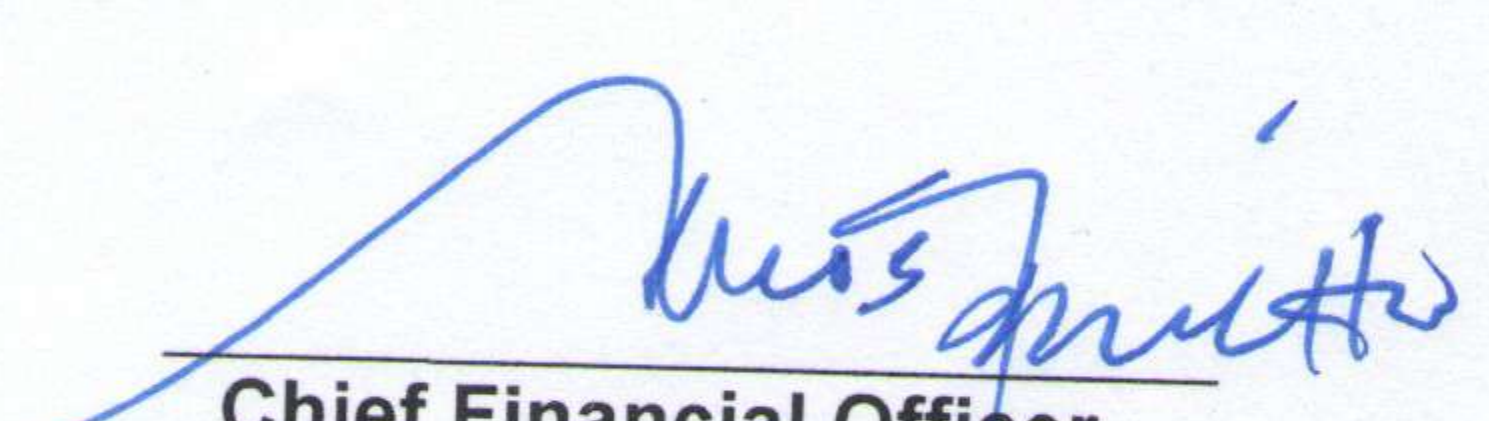
Non-controlling interest

(107,567)

(8,715,891)

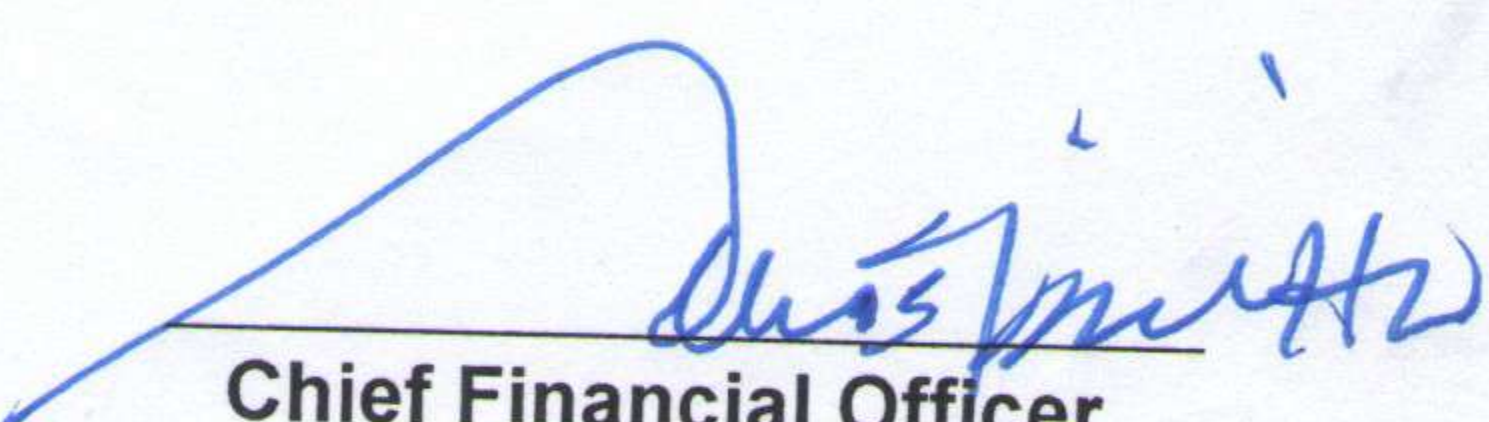
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Chief Executive Officer


Chief Financial Officer


Chief Executive Officer


Director


Chief Financial Officer

PIA HOLDING COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-Audited)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Cash generated from operations
Profit on bank deposits received
Finance costs paid
Taxes paid
Staff retirement benefits paid
Long-term deposits and prepayments - net
Net cash used in operating activities

Note ---- (Rs in '000) ----

20 11,797,611
49,504
(3,550,751)
(31,837)
(1,336,366)
(700,578)
6,227,583

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of property, plant and equipment
Restricted Cash
Marketable Securities
Purchase of intangibles
Proceeds from sale of property, plant and equipment
Net cash used in investing activities

(184,055)
3,147,886
(2,103,908)
1
1,526,993
2,386,917

CASH FLOWS FROM FINANCING ACTIVITIES

Long-term Financing - Net
Proceeds of short term loan
Repayments of lease liabilities
Net cash generated from financing activities
(Decrease) / increase in cash and cash equivalents

(10,692,236)
7,000,000
(4,021,398)
(7,713,634)
900,866

Cash and cash equivalents at beginning of the year
Effects of exchange rate changes on cash and cash equivalents
Cash and cash equivalents at end of the period

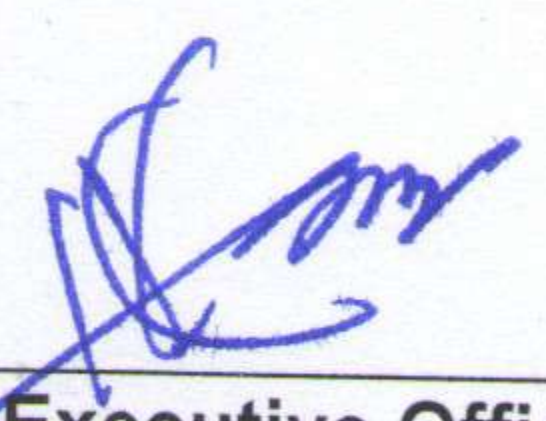
7,932,285
(176,806)
8,656,345

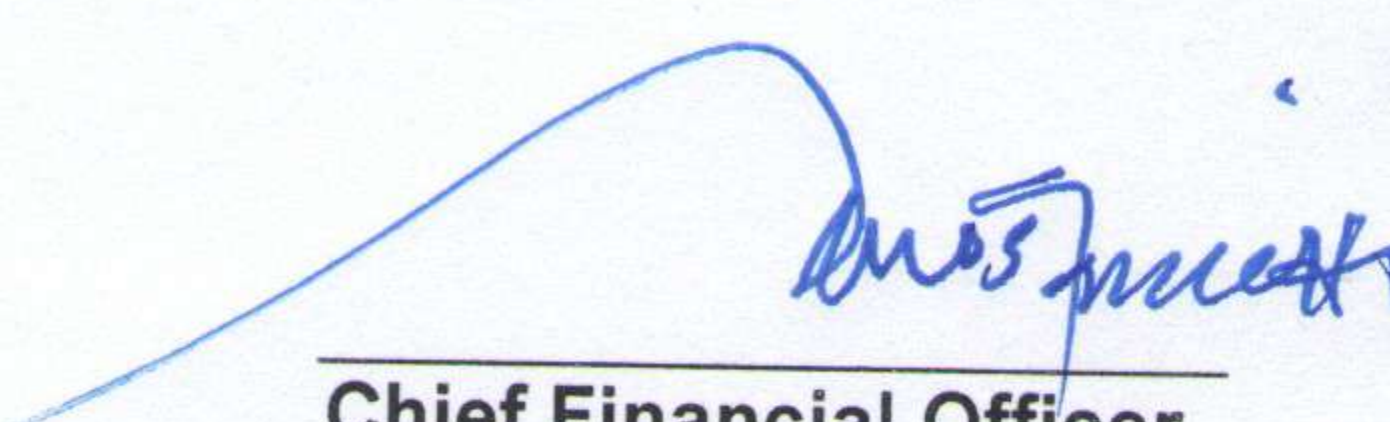
Cash and cash equivalents


Cash and bank balances

9 8,656,345
8,656,345

The annexed notes from 1 to 24 form an integral part of these consolidated financial statements.


Chief Executive Officer


Chief Financial Officer


Chief Executive Officer


Director


Chief Financial Officer


PIA HOLDING COMPANY LIMITED
CONSOLIDATED CONDENSED INCOME STATEMENT
FOR THE SIX MONTHS PERIOD ENDING 30 JUNE 2019

	Attributable to the Holding Company's shareholders													
	Capital Reserves					Revenue Reserves		Other component of equity			Non - controlling interest	Surplus on Revaluation of Property plant and equipment	Total	
	Reserve for replacement of fixed assets	Capital redemption reserve fund	General capital reserve	Legal reserve	Hedging Reserve	General reserves	Accumulated losses	Unrealised gain on remeasur-ment of investment at FVOCI	Foreign currency translation reserves	Actuarial gain / (loss) on defined benefit plan				
Balance as at January 01, 2024	52,345,110	1,966,779	250,000	284,259	96,027	118,069	1,779,674	(759,941,889)	197,195	15,568,859	(11,817,734)	5,910,766	139,292,259	(553,950,626)
addition - scheme of arrangement	11	-	-	-	-	-	-	-	-	-	-	-	-	11
Total comprehensive income for the Period ended June 30, 2024:														
Loss for the period	-	-	-	-	-	-	-	(7,141,368)	(30,549)	-	-	(33,959)	-	(7,175,327)
- Other comprehensive income	-	-	-	-	-	-	-	-	(30,549)	-	(554,067)	-	-	(584,616)
- Currency translation differences	-	-	-	-	-	-	-	-	-	(563,932)	-	(73,608)	(1,493,238)	(2,130,777)
- Surplus arising on property, plant and equipment during the year - net of tax	-	-	-	-	-	-	-	-	-	-	-	-	879,077	879,077
- Revaluation reserved realized	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Remeasurement of post retirement defined benefits obligation- net off deferred tax	-	-	-	-	-	-	-	-	-	-	(23,947)	-	-	(23,947)
- Unrealised gain on remeasurement of investment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income / (loss) for the period	-	-	-	-	-	-	-	(7,141,368)	(30,549)	(563,932)	(578,014)	(107,567)	(614,161)	(9,035,591)
Currency translation differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus on revaluation of property, plant and equipment realised during the year on account of incremental depreciation charged thereon - net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2024	52,345,121	1,966,779	250,000	284,259	96,027	118,069	1,779,674	(767,083,257)	166,646	15,004,927	(12,395,748)	5,803,199	138,678,098	(562,986,206)

The annexed notes from 1 to 24 form an integral part of these consolidated financial statements


Chief Executive Officer


Chief Executive Officer



Director



Chief Financial Officer

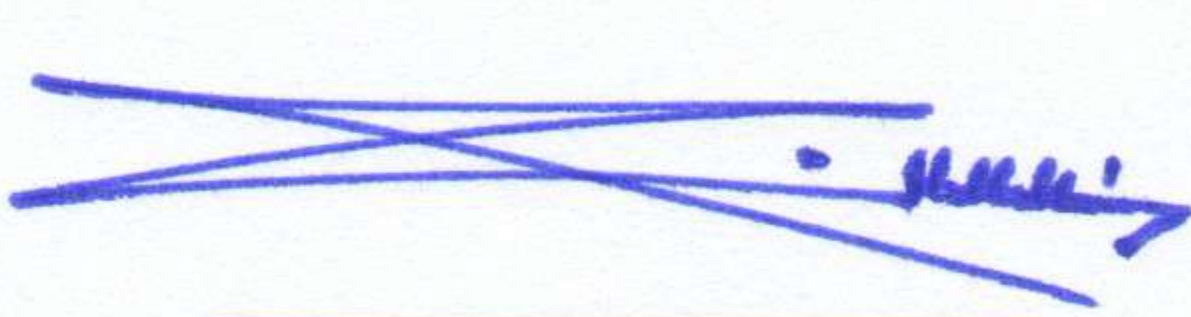
Mrs. Smith
Chief Financial Officer

PIA HOLDING COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 30 SEPTEMBER 2024

	Note	(Rupees in '000)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	6	109,642
Investment property	7	9,682,707
Long-term investments	8	56,905,865
Long-term loan to subsidiaries	9	3,910,769
		<u>70,608,983</u>
CURRENT ASSETS		
Stores and spares	1.3	154,445
Trade debts	10	-
Advances	1.3	23,330
Trade deposits and short-term prepayments	1.3	1,679
Other receivables	11	11,383,119
Bank balances - current account		4,521
		<u>11,567,093</u>
TOTAL ASSETS		<u><u>82,176,076</u></u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital	12	52,345,121
Reserves		(662,840,815)
		<u>(610,495,694)</u>
NON CURRENT LIABILITIES		
Long-term financing	13	377,393,154
Long-term advance from subsidiaries	14	11,345,199
		<u>388,738,353</u>
CURRENT LIABILITIES		
Trade and other payables	15	213,776,674
Accrued interest	16	73,141,744
Short-term borrowings	17	17,000,000
		<u>303,918,417</u>
TOTAL EQUITY AND LIABILITIES		<u><u>82,161,076</u></u>
CONTINGENCIES	18	

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 Chief Executive Officer


 Director


 Chief Financial Officer

PIA HOLDING COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD FROM 01 MAY 2024 TO 30 SEPTEMBER 2024

	Note	(Rupees in '000)
General and administrative expenses	19	(1,803,809)
Other income		185,821
Finance costs - net	20	(7,694,490)
Loss before taxation		(9,312,478)
Taxation		-
Net loss for the period		(9,312,478)
<hr/>		
(Rupees)		
Loss per share - basic and diluted		
Loss attributable to:		
'A' class ordinary shares of Rs. 10/- each		(1.78)
'B' class ordinary shares of Rs. 5/- each		(0.89)

The annexed notes from 1 to 24 form an integral part of these unconsolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial

PIA HOLDING COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD FROM 01 MAY 2024 TO 30 SEPTEMBER 2024

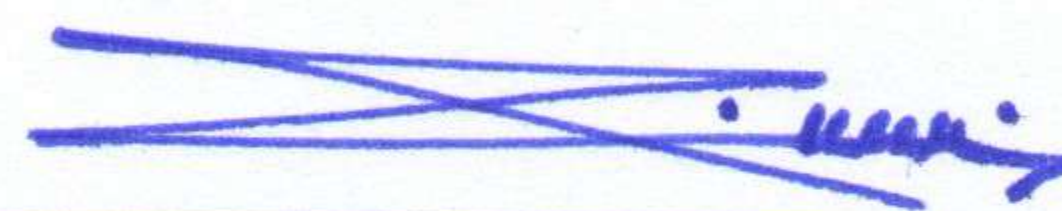
(Rupees in '000)

Net loss for the period	(9,312,478)
Other comprehensive income	-
Total comprehensive loss for the period	<u><u>(9,312,478)</u></u>

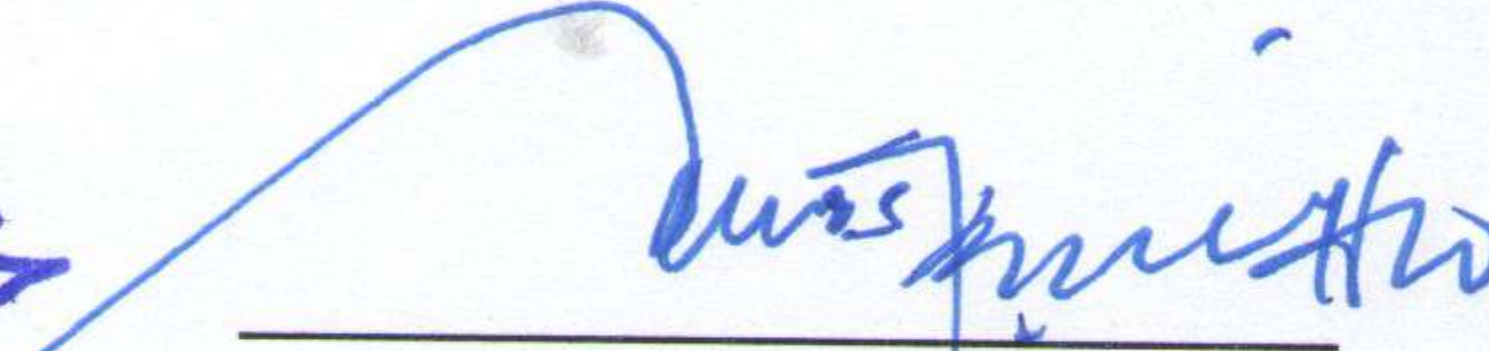
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Chief Executive Officer



Director




Chief Financial Officer

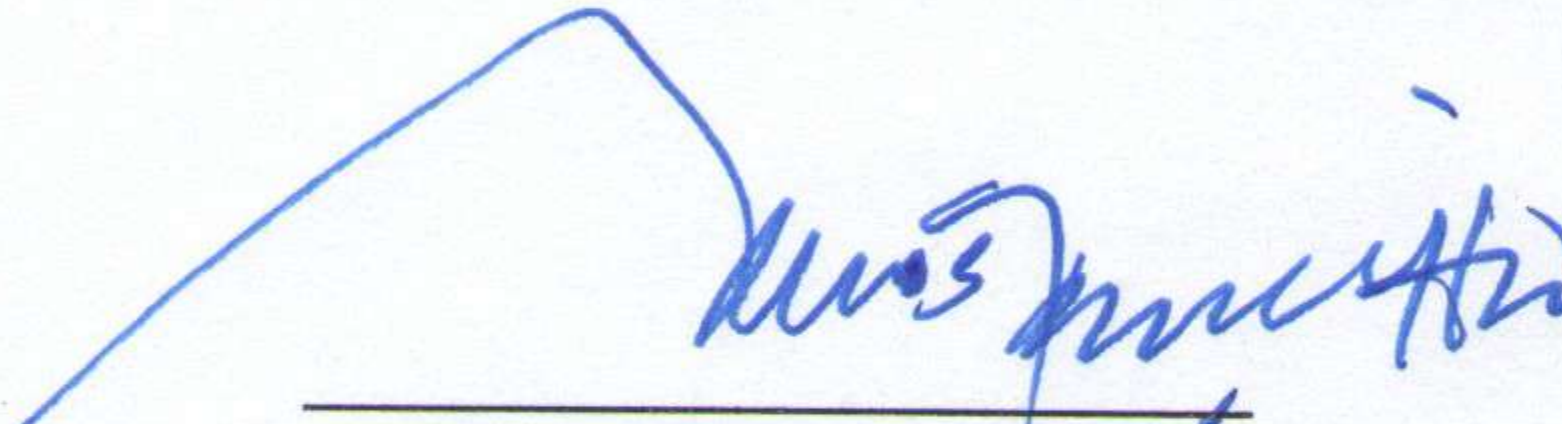
PAKISTAN INTERNATIONAL AIRLINES CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD FROM 01 MAY 2024 TO 30 SEPTEMBER 2024

	Reserves			Total equity
	Share capital	Demerger reserve	Accumulated loss	Total reserves
	(Rupees in '000)			
Ordinary shares under the Scheme (note 1.3)	52,345,121	-	-	52,345,121
Reserve under the Scheme (note 1.3)		(653,528,337)	-	(653,528,337)
Total comprehensive loss for the period	-	-	(9,312,478)	(9,312,478)
	52,345,121	(653,528,337)	(9,312,478)	(662,840,815)
Balance as at 30 September 2024	52,345,121	(653,528,337)	(9,312,478)	(610,495,694)

The annexed notes from 1 to 24 form an integral part of these unconsolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

PIA HOLDING COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD FROM 01 MAY 2024 TO 30 SEPTEMBER 2024

(Rupees in '000)

CASH FLOWS FROM OPERATING ACTIVITIES

Loss before taxation

(9,312,478)

Adjustments for:

Depreciation

Finance costs

145,983

7,694,490

(1,472,005)

Working Capital Changes:

Other receivables

Trade and other payables

(185,821)

1,620,878

1,435,057

Decrease in cash and cash equivalents during the period

(36,948)

Cash and cash equivalents acquired under the Scheme


41,470

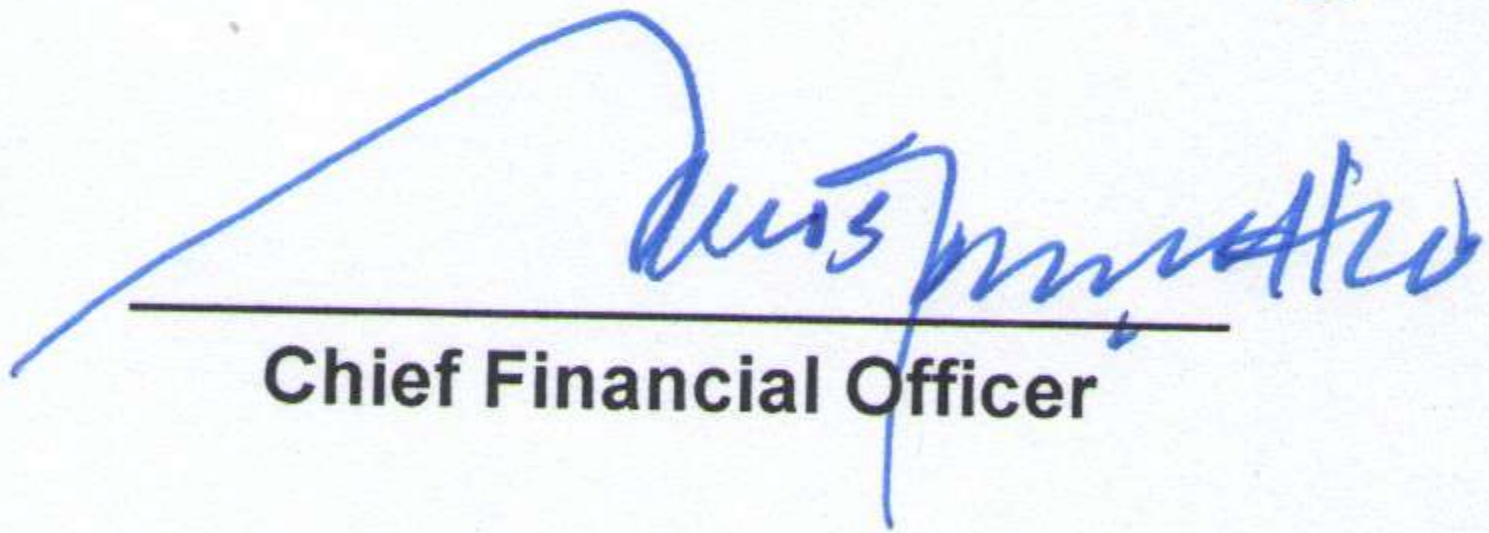
Cash and cash equivalents at end of the period

4,522

The annexed notes from 1 to 24 form an integral part of these unconsolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

PIA HOLDING COMPANY LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2024

ASSETS	Note	---- (Rs in '000) ----
NON-CURRENT ASSETS		
Property, plant and equipment	4	304,923,565
Investment property		10,290,166
Intangibles		9,200,931
Long-term investments	5	251,092
Receivable in respect of Centre Hotel		2,097,903
Long-term deposits and prepayments		6,657,356
		<u>333,421,013</u>
CURRENT ASSETS		
Stores and spares		4,493,767
Trade debts		12,197,149
Advances		7,685,987
Trade deposits and short-term prepayments		9,232,230
Other receivables		17,266,708
Cash and bank balances		15,954,602
		<u>66,830,443</u>
TOTAL ASSETS		<u><u>400,251,456</u></u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Issued, subscribed and paid-up share capital		52,345,121
Reserves		(757,005,281)
Surplus on revaluation of property, plant and equipment - net		139,317,140
Attributable to the Holding Company's shareholders		<u>(565,343,020)</u>
Non-controlling interest		5,964,905
		<u>(559,378,115)</u>
NON-CURRENT LIABILITIES		
Long-term financing		420,709,215
Lease liabilities		15,598,970
Long-term advances and deposits		117,720
Deferred taxation		39,159,163
Deferred liabilities		32,375,700
		<u>507,960,768</u>
CURRENT LIABILITIES		
Trade and other payables		339,978,025
Accrued interest		73,822,822
Provision for taxation - net		5,348,959
Short-term borrowings		24,000,000
Current maturities		8,518,997
		<u>451,668,803</u>
TOTAL EQUITY AND LIABILITIES		<u><u>400,251,456</u></u>
CONTINGENCIES AND COMMITMENTS		

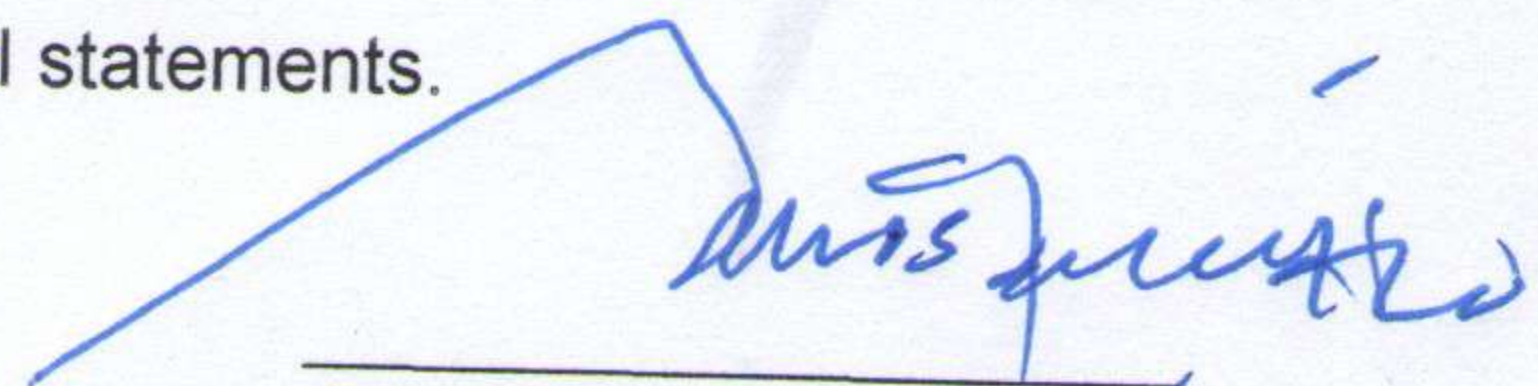
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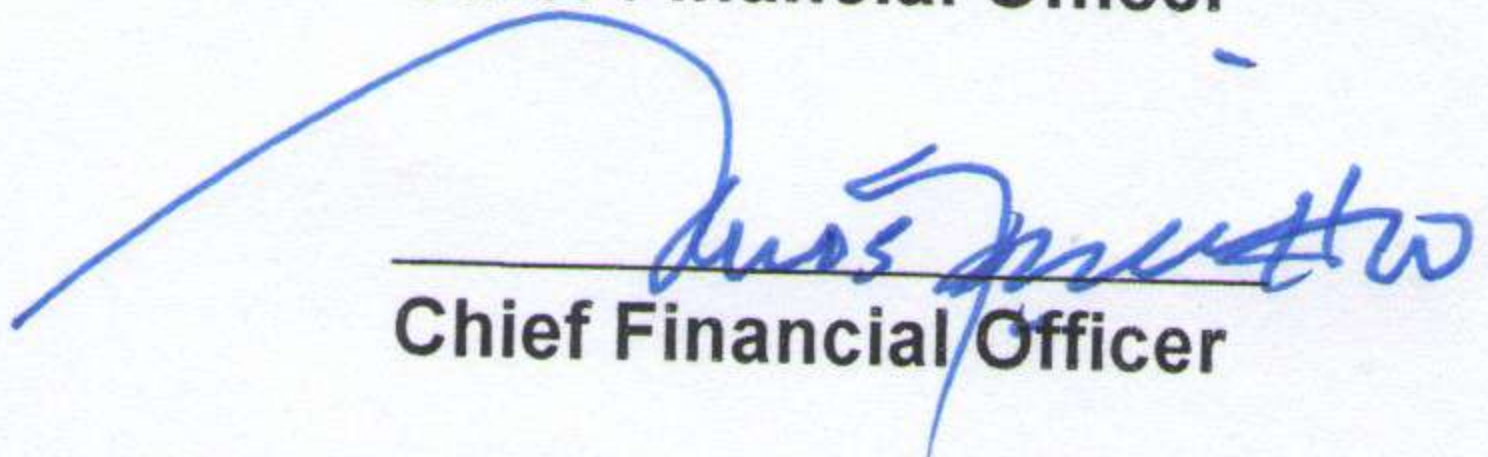
The annexed notes from 1 to 12 form an integral part of these consolidated financial statements.


Chief Executive Officer


Chief Executive Officer


Director


Chief Financial Officer


Chief Financial Officer

PIA HOLDING COMPANY LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

	Note	(Rs in '000)
Revenue - net	7	183,499,889
Cost of services		(144,921,985)
Gross Profit		38,577,904
Distribution costs		(6,835,283)
Administrative expenses		(17,648,204)
Other provisions and adjustments		469,893
Other income		3,349,104
		(20,664,490)
Profit from operations		17,913,414
Exchange loss - net		(1,717,806)
Loss before interest and taxation		16,195,608
Finance costs		(21,360,991)
Unrealized loss on Investment Property		-
Share of profit in an associate		-
Loss before taxation		(5,165,383)
Taxation		(2,309,988)
Loss for the year		(7,475,373)
Attributable to:		
Equity holders of the Holding Company		(7,669,275)
Non-controlling interest		193,902
		(7,475,373)
Loss per share - basic and diluted		(Rupees)
Loss attributable to:		
'A' class Ordinary shares of Rs. 10 each		(1.43)
'B' class Ordinary shares of Rs. 5 each		(0.71)

The annexed notes from 1 to 12 form an integral part of these consolidated financial statements.


Chief Executive Officer


Chief Executive Officer


Director


Chief Financial Officer


Chief Financial Officer

PIA HOLDING COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Un-Audited)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

---- (Rs in '000) ----

Loss for the period

(7,475,373)

Other comprehensive income / (loss)

Income / (loss) on re-measurement of derivative - net of tax
Exchange differences on translation of foreign operations

(302)
2,347,661
2,347,359

Unrealised gain on re-measurement of investments

-

Surplus on revaluation of property, plant and
equipment - net of tax

(30,549)

Remeasurement of post retirement defined
benefits obligation - net of tax

(554,067)

Total comprehensive loss for the period

(5,712,630)

Attributable to:

Equity holders of the Holding Company

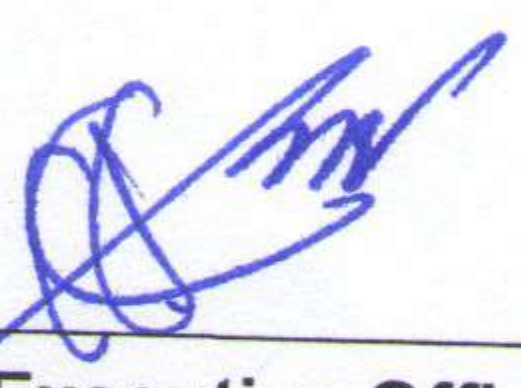
(5,766,769)

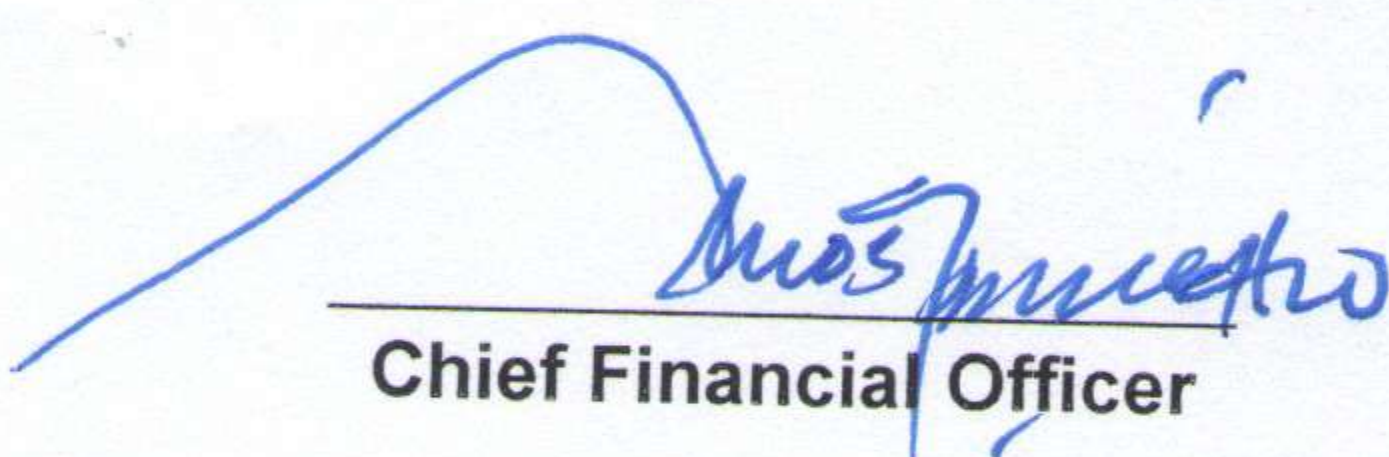
Non-controlling interest

54,139

(5,712,630)

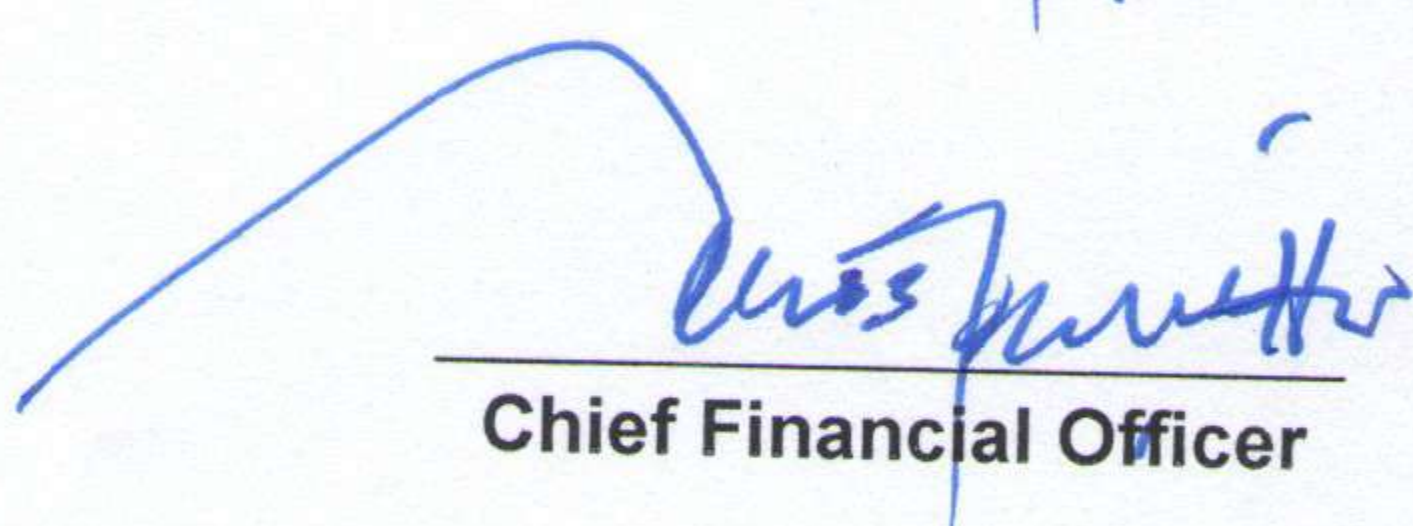
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Chief Executive Officer


Chief Financial Officer


Chief Executive Officer


Director


Chief Financial Officer

PIA HOLDING COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-Audited)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

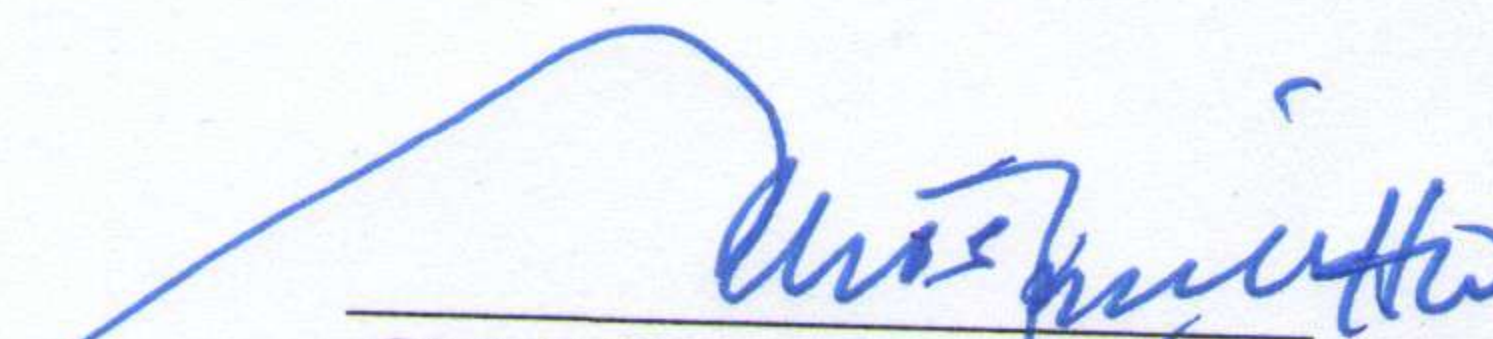
	Note	---- (Rs in '000) ----
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	8	21,040,211
Profit on bank deposits received		59,755
Finance costs paid		(5,092,460)
Taxes paid		(66,438)
Staff retirement benefits paid		(1,454,056)
Long-term deposits and prepayments - net		(772,660)
Net cash used in operating activities		<u>13,714,352</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment		(250,263)
Purchase of intangibles		-
Restricted Cash		3,083,259
Marketable Securities		2,288,097
Proceeds from sale of property, plant and equipment		3,546
Net cash used in investing activities		<u>5,124,639</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Long-term Financing - Net		(10,736,325)
Proceeds of short term loan		7,000,000
Repayments of lease liabilities		(6,056,910)
Net cash generated from financing activities		<u>(9,793,235)</u>
(Decrease) / increase in cash and cash equivalents		<u>9,045,756</u>
Cash and cash equivalents at beginning of the year		6,918,724
Effects of exchange rate changes on cash and cash equivalents		(9,878)
Cash and cash equivalents at end of the period		<u><u>15,954,602</u></u>
Cash and cash equivalents		
Cash and bank balances		<u>15,954,602</u>
		<u><u>15,954,602</u></u>

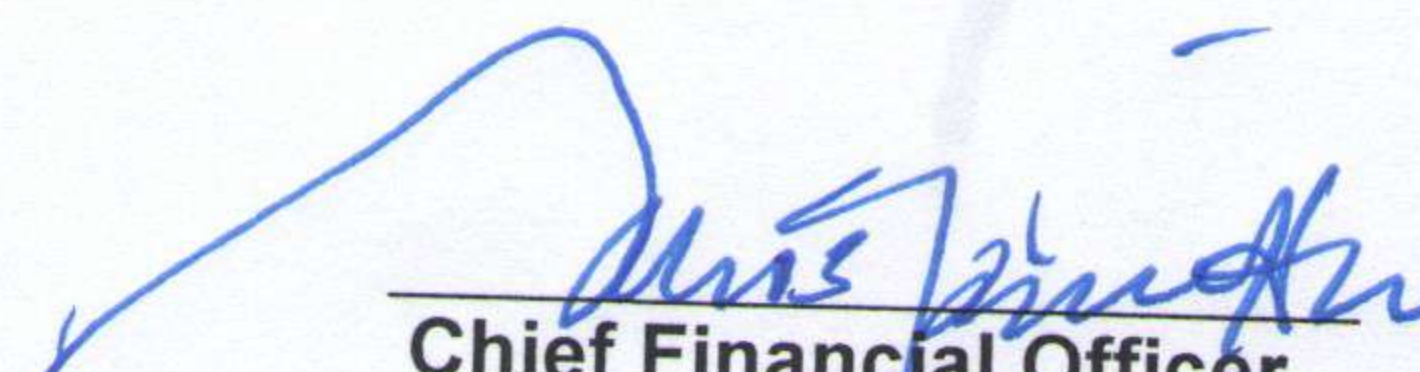
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 Chief Executive Officer


 Chief Executive Officer


 Director



 Chief Financial Officer


 Chief Financial Officer

**PIA HOLDING COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024**


	Attributable to the Holding Company's shareholders													
	Capital Reserves					Revenue Reserves			Other component of equity					
	Share capital	Reserve for replacement of fixed assets	Capital redemption reserve fund	General capital reserve	Legal reserve	Hedging Reserve	General reserves	Accumulated losses	Unrealised gain on remeasur- ement of investment at FVOCI	Foreign currency translation reserves	Actuarial gain / (loss) on defined benefit plan	Non - controlling interest	Surplus on Revaluation of Property plant and equipment	Total
Balance as at January 01, 2024	52,345,110	1,966,779	250,000	284,259	96,027	118,069	1,779,674	(759,941,889)	197,195	15,568,859	(11,817,734)	5,910,766	139,292,259	(553,950,626)
addition-Scheme of Arrangement	11													
Total comprehensive income for the year ended September 30, 2024:														
Loss for the period	-	-	-	-	-	-	-	(7,669,275)	(30,549)	-	-	193,902	-	(7,475,373)
- Other comprehensive income	-	-	-	-	-	-	-	-	(302)	-	-	(345,675)	-	(584,918)
- Currency translation differences	-	-	-	-	(1,413)	(5,542)	-	-	2,693,336	-	-	(1,080,298)	-	1,260,408
- Surplus arising on property, plant and equipment during the year - net of tax	-	-	-	-	-	-	-	-	-	-	-	206,214	1,842,167	2,048,381
- Remeasurement of post retirement defined benefits obligation- net off deferred tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Unrealised gain on remeasurement of investment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income / (loss) for the period	-	-	-	-	(1,413)	(5,542)	-	(7,669,275)	(30,549)	2,693,336	(554,067)	54,139	761,869	(4,751,502)
Currency translation differences	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus on revaluation of property, plant and equipment realised during the year on account of incremental depreciation charged thereon - net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
								60,991					(736,988)	(675,997)
Balance as at September 30, 2024	52,345,121	1,966,779	250,000	284,259	94,614	112,527	1,779,674	(767,550,173)	166,646	18,262,194	(12,371,801)	5,964,905	139,317,140	(559,378,115)

The annexed notes from 1 to 12 form an integral part of these consolidated financial statements.


Chief Executive Officer


Chief Executive Officer


Chief Financial Officer



Director



Chief Financial Officer