



SME Leasing Limited
(A subsidiary of SME Bank Ltd.)

Main Office:
Office No. 304, 3rd Floor,
Business Arcade
Shahra-e-Faisal, Karachi.
Phone: +92-21-34322128-9
Website: www.smelease.com

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan

Dear Sir,

Sub: SME Leasing Limited

We are writing to appraise the Exchange about the progress of the Company.

1. The Board of Directors of SME Leasing Limited has approved the Winding Down Plan, of the Company.
2. The Board of Directors of SME Bank Limited (the parent company) has also approved the SLL's Winding Down Plan in its meeting held on May 06, 2025. The SME Bank Limited has also written a letter dated May 13, 2025 to Securities and Exchange Commission of Pakistan in this respect and has requested to defer the proceedings initiated for order of winding up of the SME Leasing Limited.
3. The Winding Down Plan envisages as under:
 - a) To close the branches, laying off employees, shifting of Head Office premises, disposal/ sale of immovable properties of the company etc.
 - b) To sale / disposal of leased portfolio to another operating leasing company.
 - c) To sell the SME Leasing Limited with an anticipation that it would yield better sale price in short time than liquidation process.

Submitted for information, please.

Yours Sincerely,

For SME Leasing Limited



Officiating Company Secretary