

13th May 2025

The Secretary,
Board of Directors,
SME Leasing Company. Registered Office
Suite 304 3rd Floor Business Arcade
(Pak Qatar Takaful Building)
Opposite Lal Kohti Bus Stop,
Shahrah-e-Faisal
Karachi

Resignation from the Board of Directors of SME Leasing Company.

Dear sir,

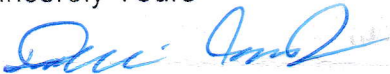
As you are aware that the Board of Directors of SME Bank had earlier nominated its President/CEO (Undernamed) on the board of SME Leasing Company. You are also aware that the Islamabad High Court has already approved the prayer of the State Bank of Pakistan for Liquidation of the SME Leasing Bank which has become effective as from 10th May 2025, and has appointed the State Bank of Pakistan as its Liquidator.

2. You are also informed that State Bank vide its letter No. BPRD/ABDL/SME/910859/2025 dated May 09, 2025 (Copy enclosed) has appointed Mr. Adnan Imran as Liquidator for SME Bank Limited, who has taken over charge of the SME Bank (under liquidation) from the undernamed as from close of business of 9th May 2025 (10th May 2025 being public holiday - Saturday). Copy of the charge report is also attached.

3. Pursuant to the above development I hereby tender my resignation from the board of SME Leasing Company Limited with immediate effect. You are requested to kindly intimate about my resignation to the SECP as required under their Regulatory Instructions with a copy of the same to the undersigned. It was my pleasure to remain on the Board of SME Leasing Company and the cooperation extended by my colleagues on the Board as also guidance provided by its chairman is highly appreciated.

4. I am also sharing a copy of each of their Letter to the Chairman Board of Directors SME Leasing Bank, Chairman of SECP and Liquidator of SME Bank, the parent company of SME Leasing, for their information and necessary action, if any.

Sincerely Yours



(Qasim Nawaz)
Former President /CEO of SME Bank Limited
Court appointed Liquidator for IDBL

State Bank of Pakistan

دولت پاکستان

No. BPRD/ABLD/SME/910859/2025

May 09, 2025

The President,
SME Bank Limited,
Head Office, 56-F, Nazim-ud-Din Road,
F-6/1, Blue Area,
Islamabad.

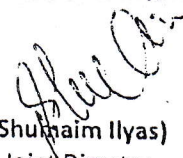
Dear Sir,

Appointment of Official Liquidator – SME Bank Limited (under Liquidation)

Please refer to the order of the Hon'ble Islamabad High Court dated March 17, 2025, in the matter of the winding up of SME Bank Limited, wherein the Court has appointed SBP as the official liquidator.

In this regard, it is hereby informed that SBP has appointed Mr. Adnan Imran, Chief Manager Islamabad Office, as the liquidator of SME Bank Limited with immediate effect.

Yours sincerely,


(Shuhaim Ilyas)
Joint Director

Copy forwarded to:

1. Managing Director, SBP-BSC
2. Managing Director, Deposit Protection Corporation
3. Director, BSD-1, DMMD, FIRD
4. The Chief Manager, SBP-BSC, Islamabad Office
5. SO (IF-II), Finance Division, GoP
6. Presidents/CEOs/MDs of all Banks, DFIs and MFBs

Banking Policy & Regulations Department

☎ 021-32455560 📠 State Bank of Pakistan 🐦 StateBank_Pak 🌐 www.sbp.org.pk

State Bank of Pakistan, I.I. Chundrigar Road, Karachi.



SME Bank Ltd

small business – Big opportunities

SMEBL:HO:P&CEO:25/1321

May 9, 2025

HANDING OVER / TAKING OVER

In terms of State Bank of Pakistan Notification No. BPRD/AB/ID/SME/910859 dated May 09, 2025, regarding appointment of Official Liquidator - SME Bank Ltd. (under Liquidation) Mr. Adnan Imran, Chief Manager Islamabad Office as Liquidator of SME Bank Limited.

I, Qasim Nawaz – President / CEO SME Bank Limited, hereby handover the charge of SME Bank Limited at close of business of May 09, 2025 to Mr. Adnan Imran, Chief Manager Islamabad Office (Liquidator of SME Bank Limited).

Handed over by
Qasim Nawaz

Outgoing
President & CEO

Taken over by
Mr. Adnan Imran

Incoming
Liquidator

Distribution:

- All Directors of SME Bank
- PS to Governor State Bank of Pakistan
- PS to Secretary Finance
- Company Secretary, SME Bank Limited
- Office of the President & CEO
- All Functional Heads of SME Bank Ltd.
- Concerned File