

20 May, 2025

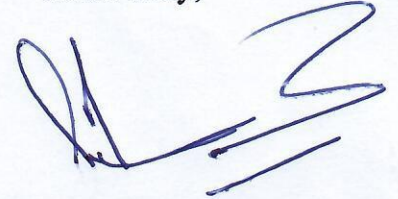
**Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance – (RAD)
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

**UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF
PIA HOLDING COMPANY LIMITED – CLASS B (“PIAHCLB”)**

Dear Sir,

1. This refers to your letter No. PSX/Gen-982 dated May 16, 2025, on the abovementioned subject.
2. We would like to inform you that we are not aware of any matters or developments that may be relevant to the mentioned unusual movements in the price of the shares of PIAHCLB. There are no details available with us at this point in time which could be declared as “Price-Sensitive Information”.

Yours truly,



**Rao Muhammad Imran
Company Secretary**

cc: The Director (LCD-SD) – SECP
cc: The Chief Regulatory Officer – PSX