



CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN.

20 May 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi

Dear Sir,

PRESENTATION OF CORPORATE BRIEFING SESSION OF CENTURY INSURANCE COMPANY LIMITED

Further to our letter dated 16 May 2025 regarding Corporate Briefing Session of the Company for the financial year 2024.

Presentation for the Corporate Briefing Session to be held virtually through Zoom on 21 May 2025 at 03:00 p.m. is attached.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Kindly acknowledge.

Thanking you,

Yours faithfully,

For **CENTURY INSURANCE COMPANY LIMITED**

(**MANSOOR AHMED**)

Company Secretary

Encls: as above.



Century Insurance

A Lakson Group Company

CORPORATE BRIEFING SESSION

21th May 2025.

Company and Group Profile

Company Profile

Background:

- Incorporated in 1985; a Lakson Group company.
- Listed on the Pakistan Stock Exchange. Stock symbol is **CENI**
- Engages in General Insurance and Takaful business.
- Registered office is situated at Lakson Square Building No. 2, Sarwar Shaheed Road, Karachi.

Credit Rating:

- VIS credit rating agency has harmonized the IFS credit rating of Century Insurance at **'AA(IFS)' (Double A IFS)**. The rating denotes **very strong capacity** to meet policy holders' and contract obligations. Risk factors are very low, and the impact of any adverse business and economic factors is expected to be very small.

Common Insurance Products:

- | | |
|---|--|
| <ul style="list-style-type: none">• Property Insurance• Marine Insurance• Motor Insurance• Health & Accident Insurance• Engineering Insurance• Machinery Breakdown Insurance | <ul style="list-style-type: none">• Business Interruption Insurance• Terrorism Insurance• Travel Insurance• Cash on Premises and in transit Insurance• Liability Insurances• Employee Infidelity Insurance• Directors' and Officers' Liability Insurance |
|---|--|

Company Profile

Re-insurance Partners:

- SCOR Re - Rated A+ by S & P
- Korean Re - Rated A by S & P
- Labuan Re - Rated A- by A.M. Best
- Peak Re – Rated A- by A.M. Best
- Pakistan Reinsurance Co. Ltd. - Rated AA+ by VIS

Re-takaful Partners:

- Labuan Re - Rated A- by A.M. Best
- Saudi Re - Rated A- by S & P
- Kuwait Re - Rated A- by A.M. Best
- Kenya Re - Rated B by A.M. Best
- Pakistan Reinsurance Co. Ltd. - Rated AA+ by VIS

Branch Network:

- Karachi
- Lahore
- Islamabad
- Faisalabad
- Sialkot
- Gujranwala
- Multan

Lakson Group Presence:

- **Financial Sector:**

- Lakson Investments
- Naya Pay (Pvt.) Limited
- Century Insurance

- **FMCG:**

- Colgate-Palmolive (Pakistan) Limited

- **Media:**

- Express News
- The Express Tribune
- The Daily Express
- Express Entertainment

- **Aviation & Travel:**

- Fly Jinnah
- Princeton Travels

- **Surgical:**

- Accuray Surgicals Limited

- **Technology:**

- Cyber Internet Pvt. Limited
 - Stromfiber
 - Rapid Compute

- Sybrid Pvt Limited
- Lakson Business Solutions
- ICE Animations

- **Paper, Board & Printing:**

- Century Paper & Board Mills Limited
- Merit Packaging Limited

- **Food & Restaurants:**

- McDonald's Pakistan

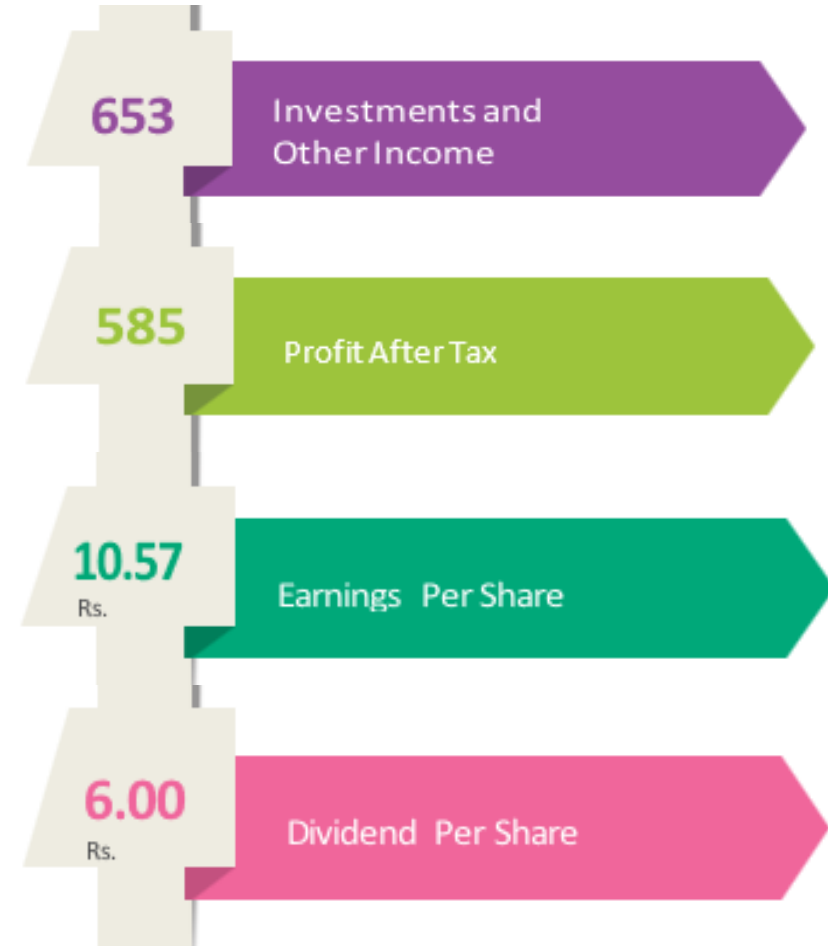
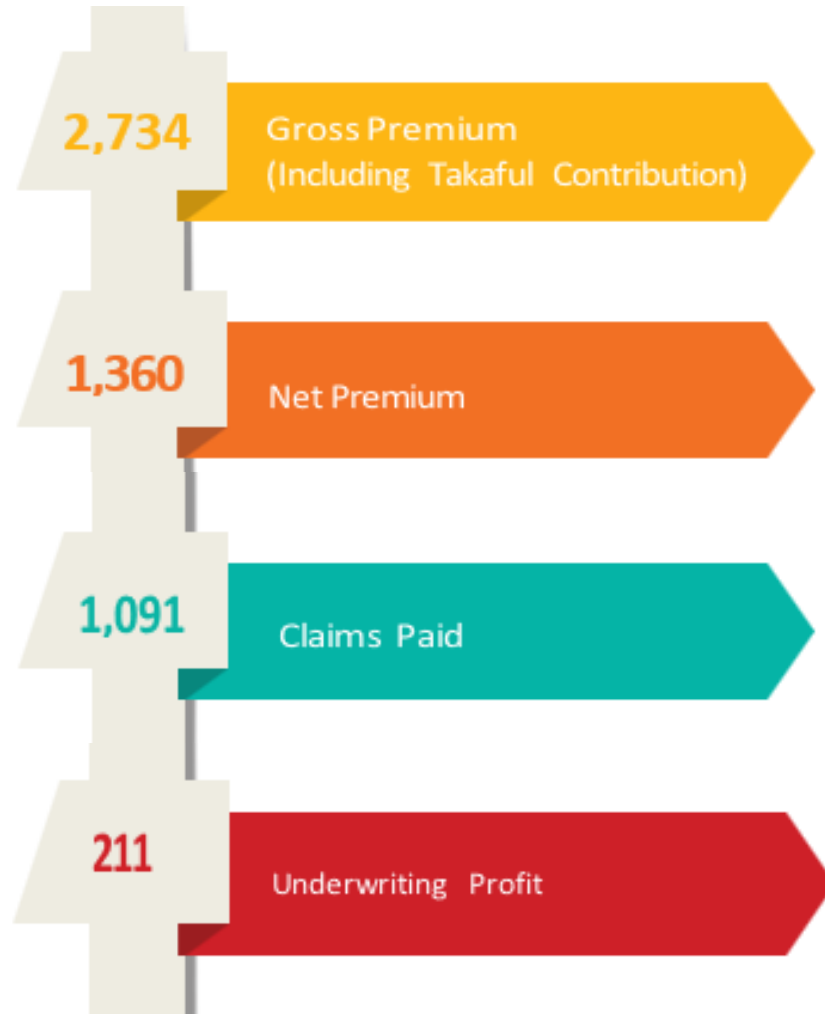
- **Philanthropy:**

- Hasanali & Gulbano Lakhani Foundation

Financial Performance

Performance Highlight 2024

Rs. In Millions (except otherwise stated)



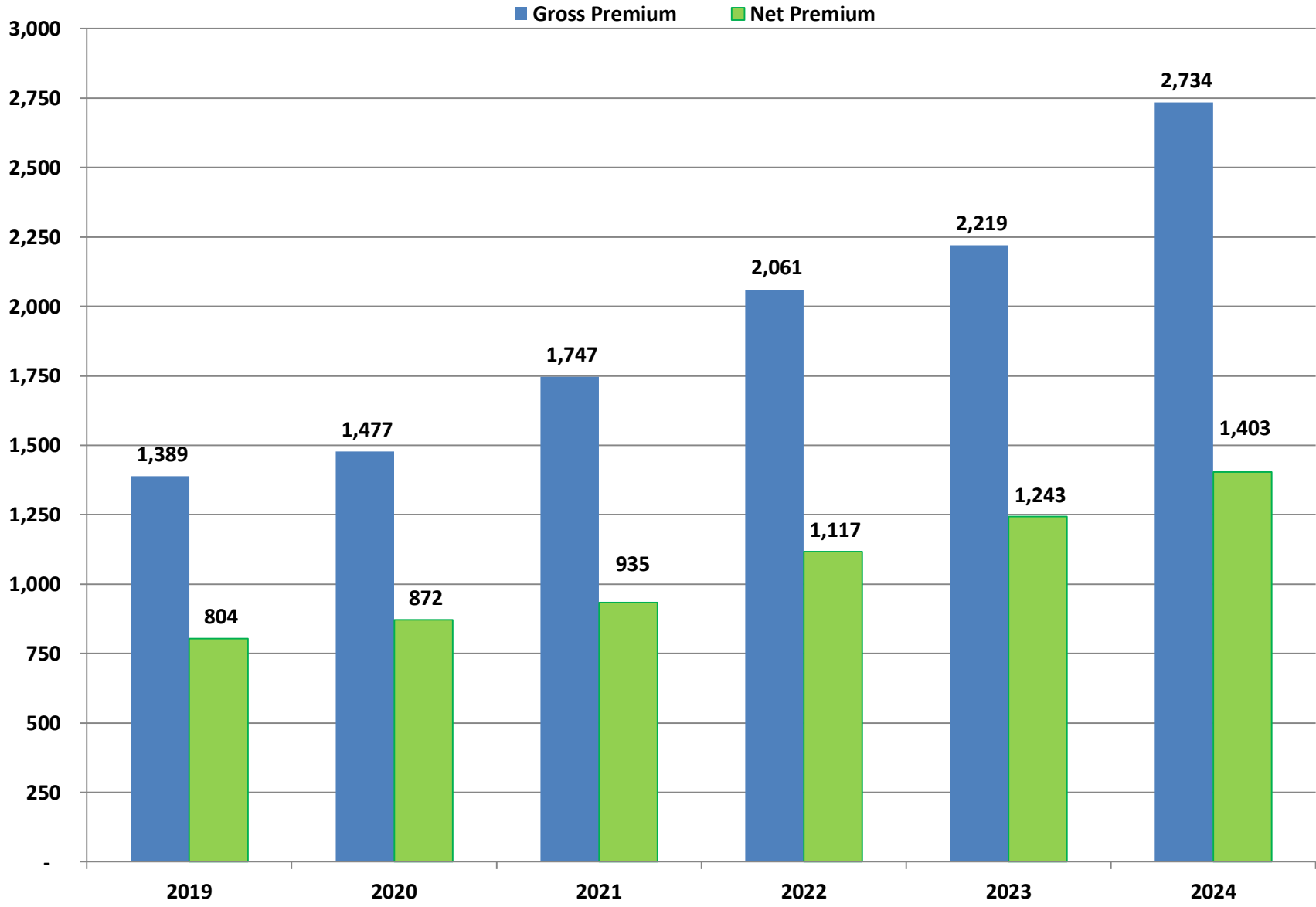
Financial Performance 2024- comparison

Rupees in '000'

Description	2024	2023	Inc / (dec)
Gross Premium / Contribution	2,733,511	2,219,280	23%
Net Premium	1,359,543	1,197,153	14%
Net Claims	-760,639	-618,517	23%
Net Commission	82,365	87,072	-5%
Management & Admin. Expenses	-491,303	-432,596	14%
Profit from Conventional Operations	189,966	233,112	-19%
Profit from Takaful Operations	48,801	31,767	54%
Income from insurance operations	238,766	264,879	-10%
Investment & Other Income	703,141	565,196	24%
Profit before tax	941,907	830,075	13%
Less: Income Tax	-357,235	-333,206	7%
Profit after tax	584,672	496,869	18%
Earnings Per Share (EPS)	10.57	8.98	18%

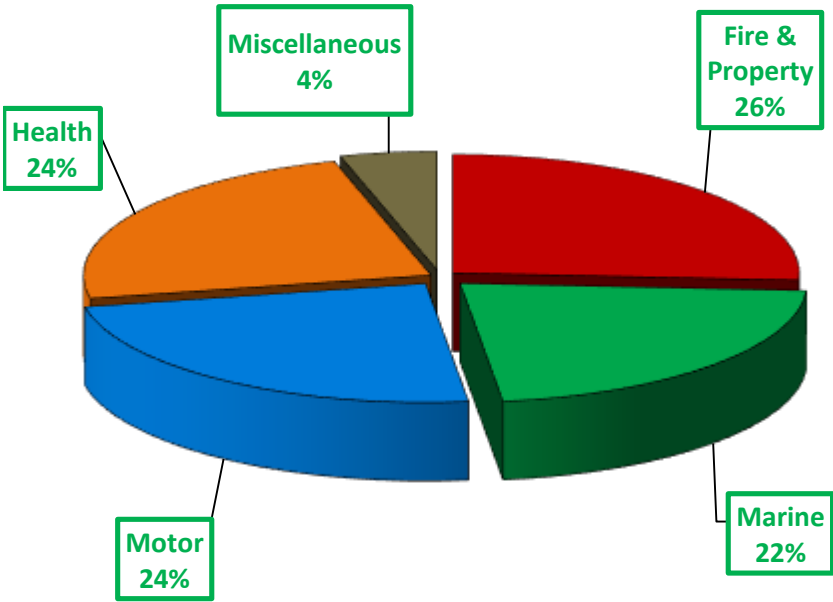
Gross Written and Net Earned Premiums (including takaful contribution)

Rs. In millions

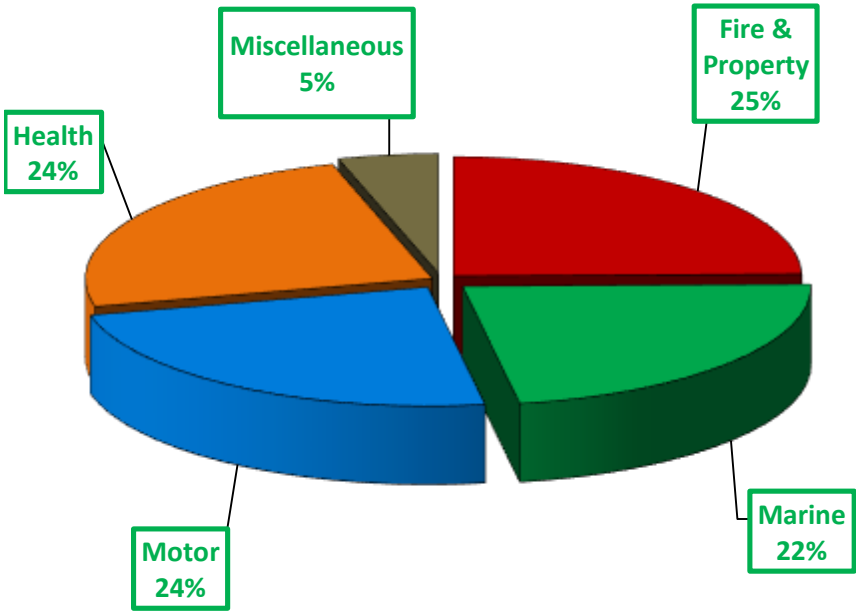


Gross Written Premium/Contribution mix

2024

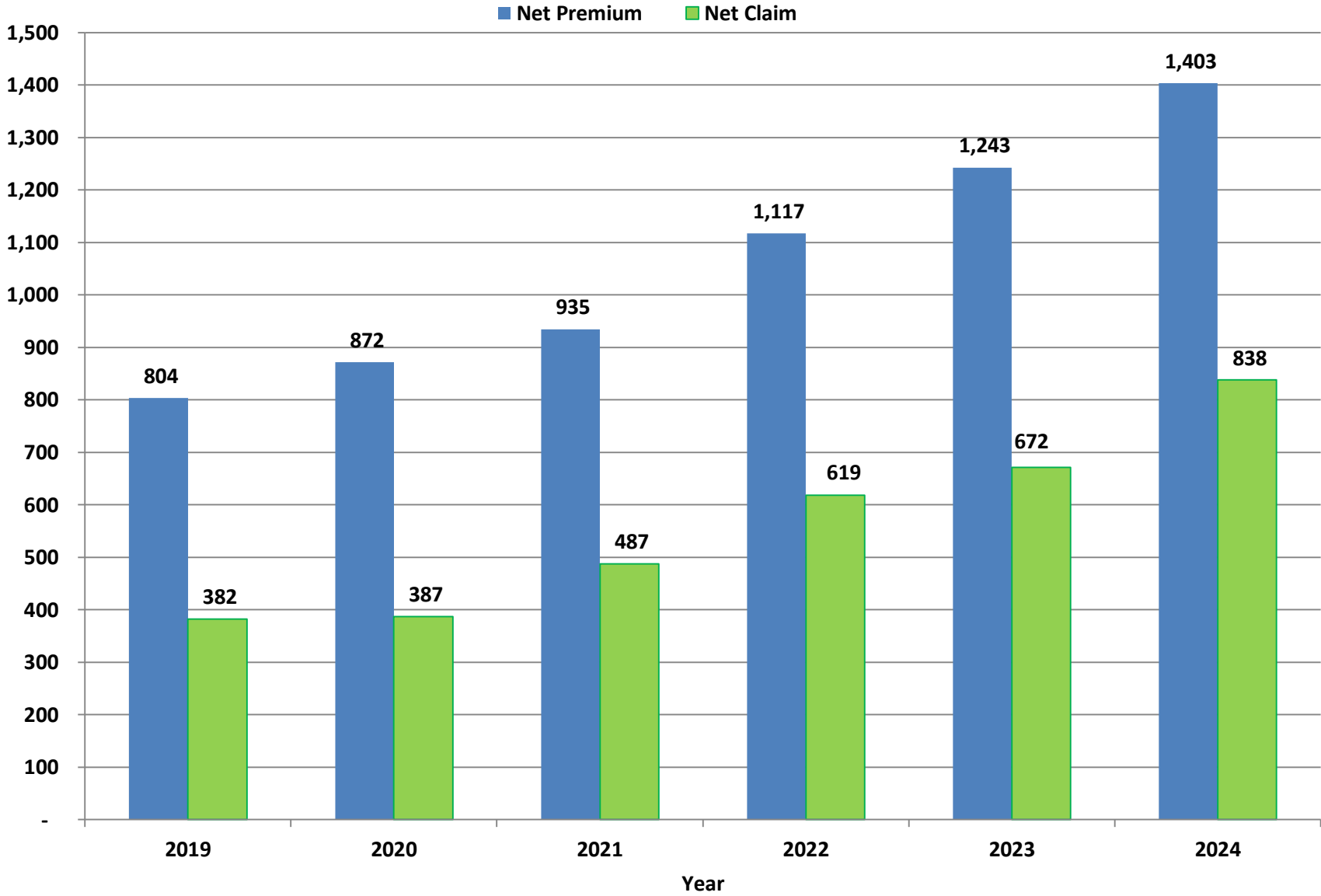


2023

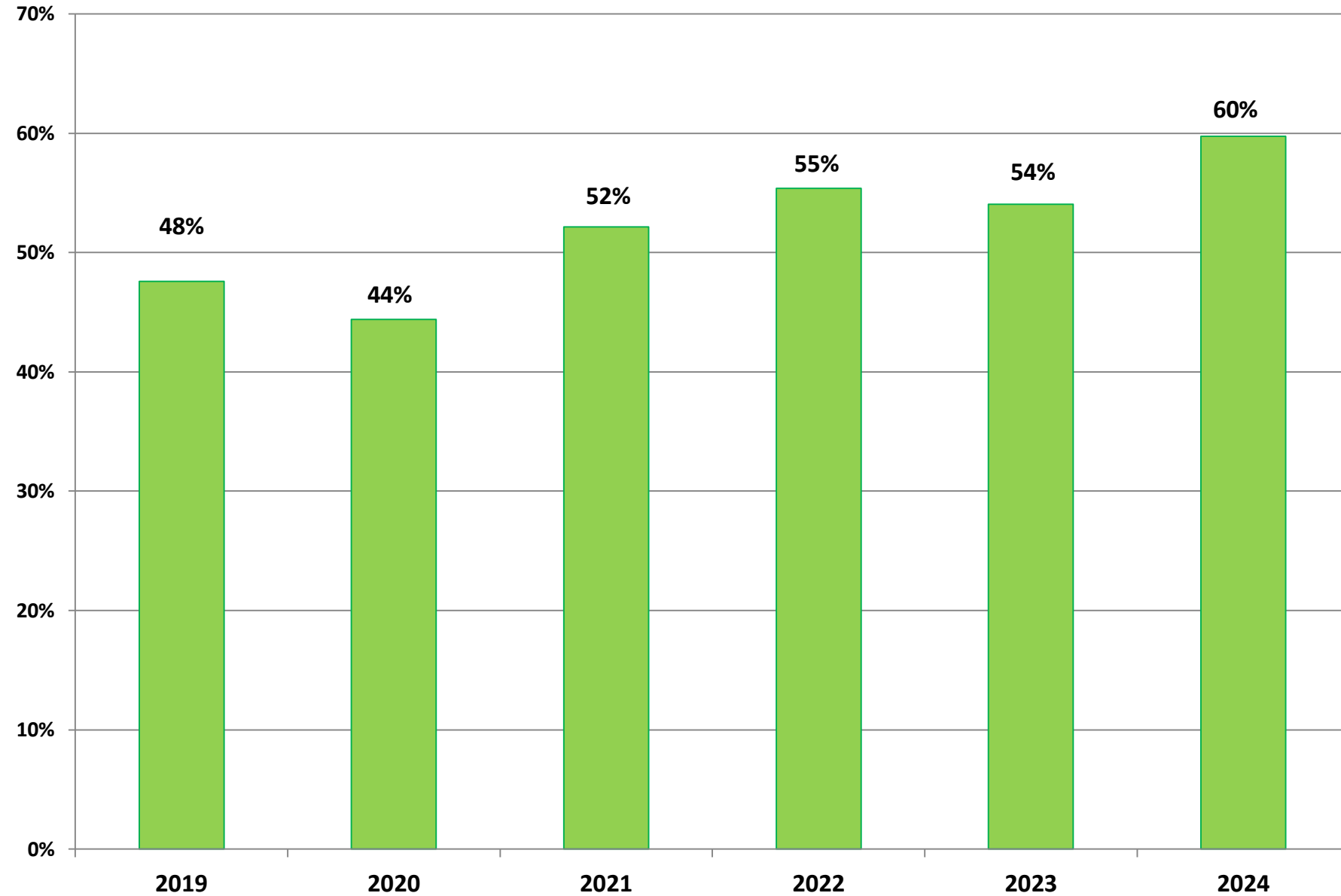


Net Earned Premium and Net Claims

Rs. In millions

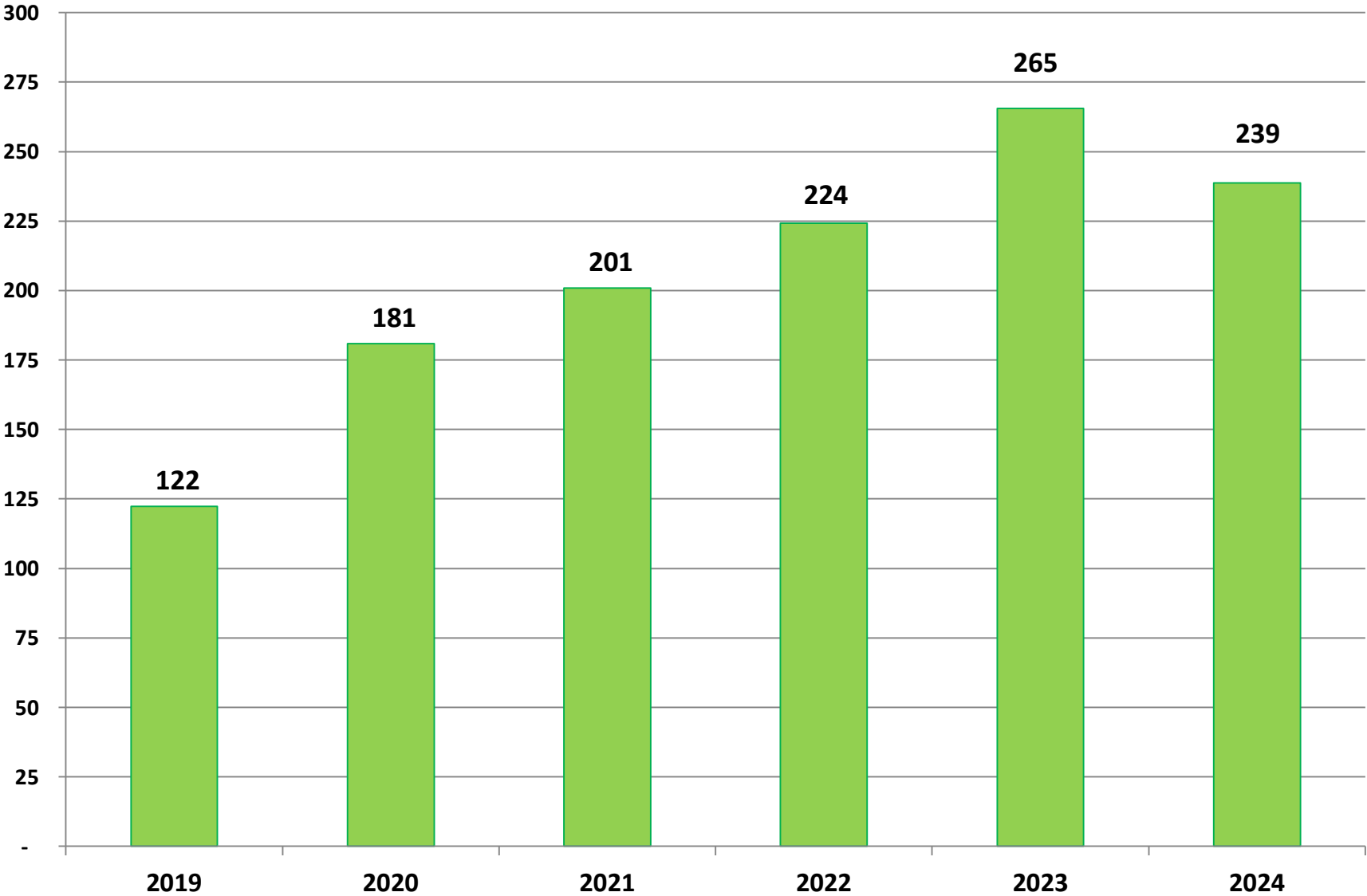


Net Claims as %age of Net Earned Premium



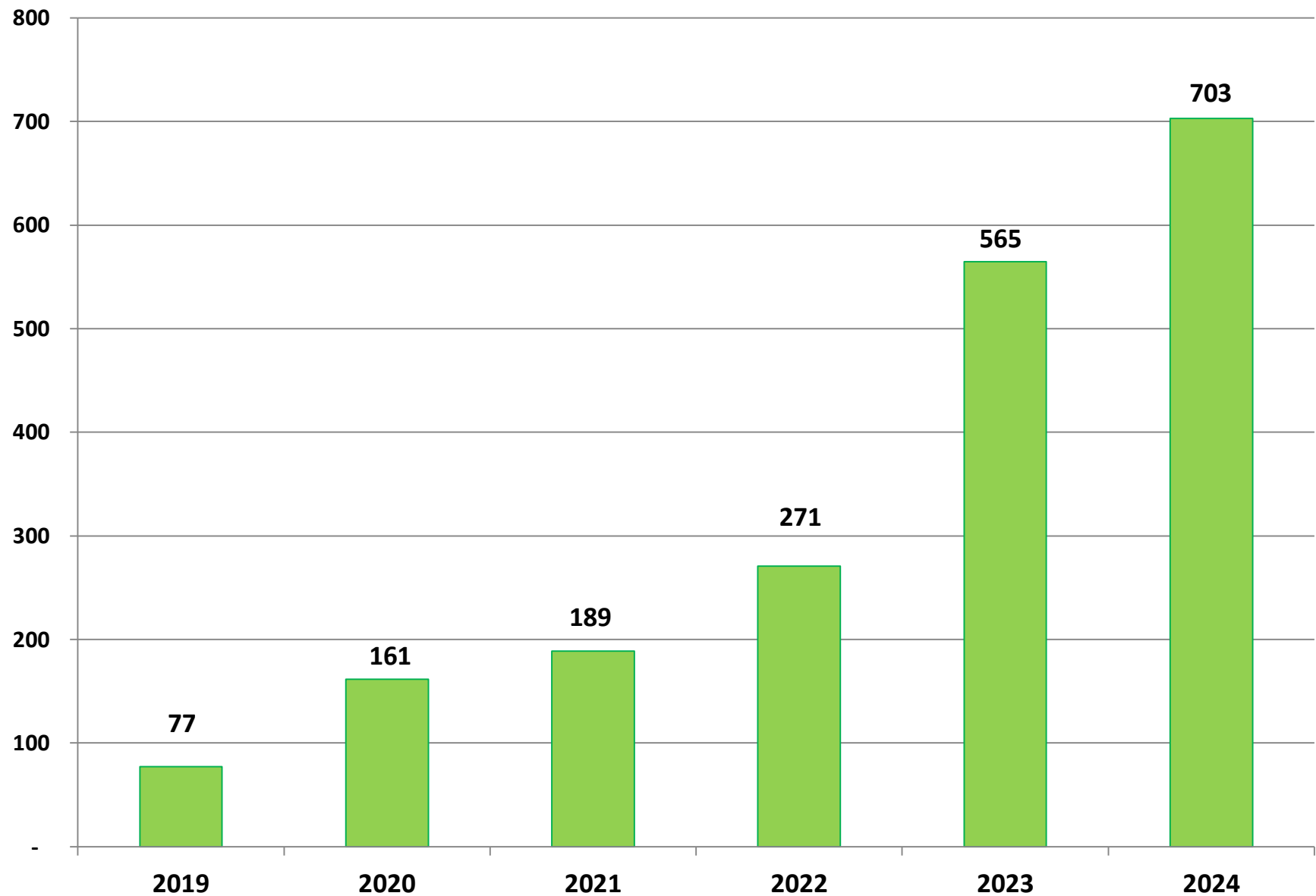
Profit from Insurance Operations

Rs. In millions



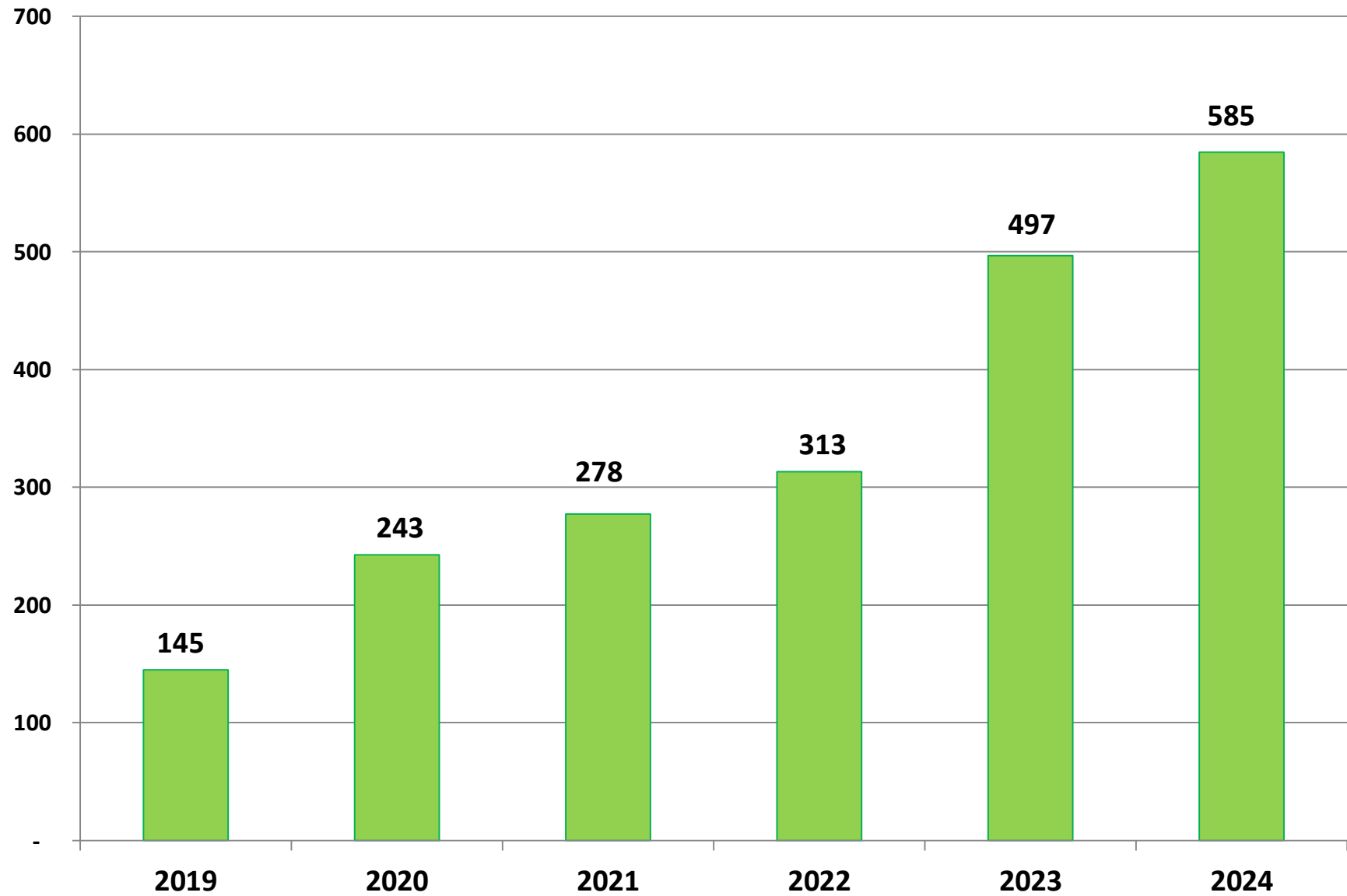
Investment & Other Income

Rs. In millions



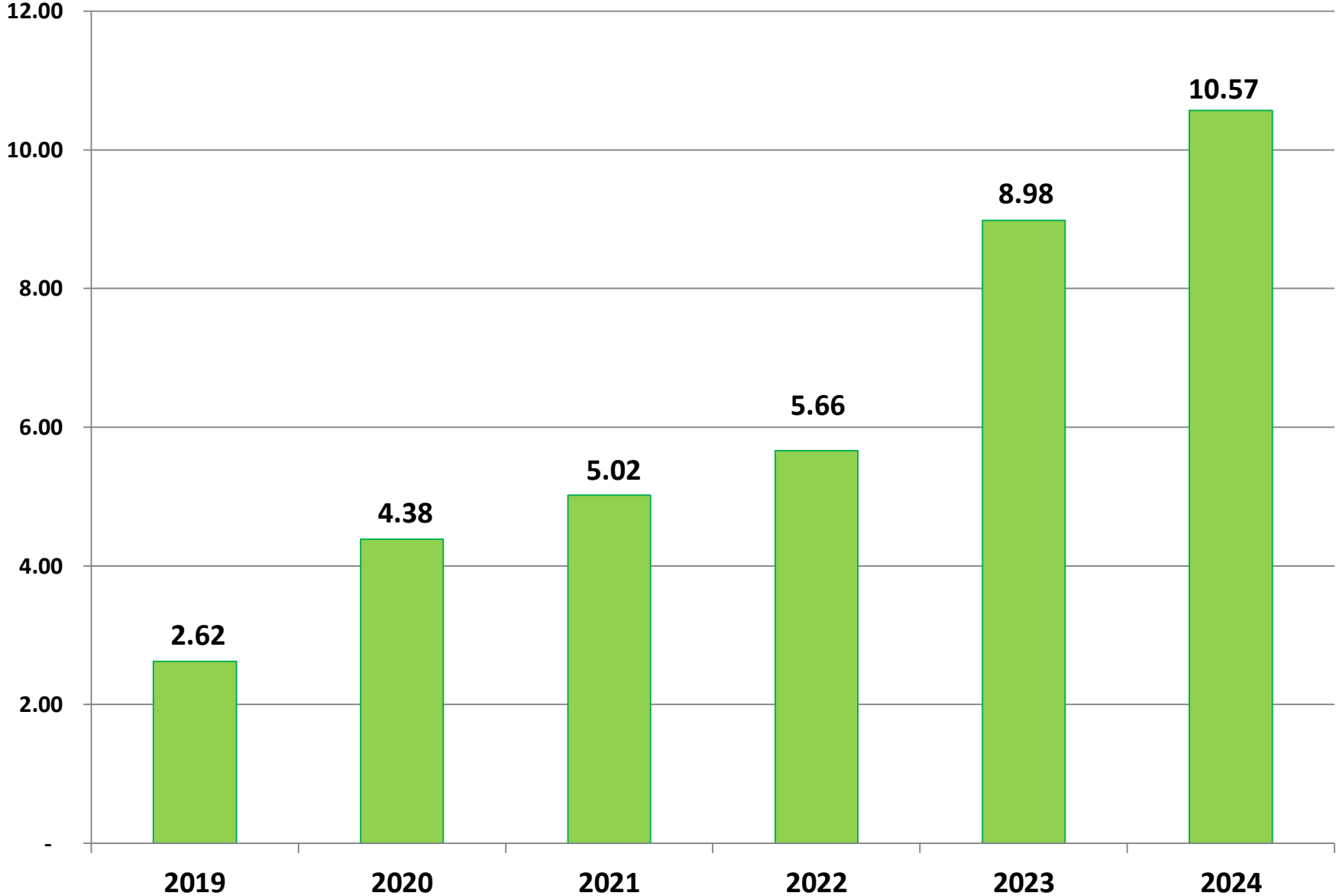
Profit After Tax

Rs. In millions



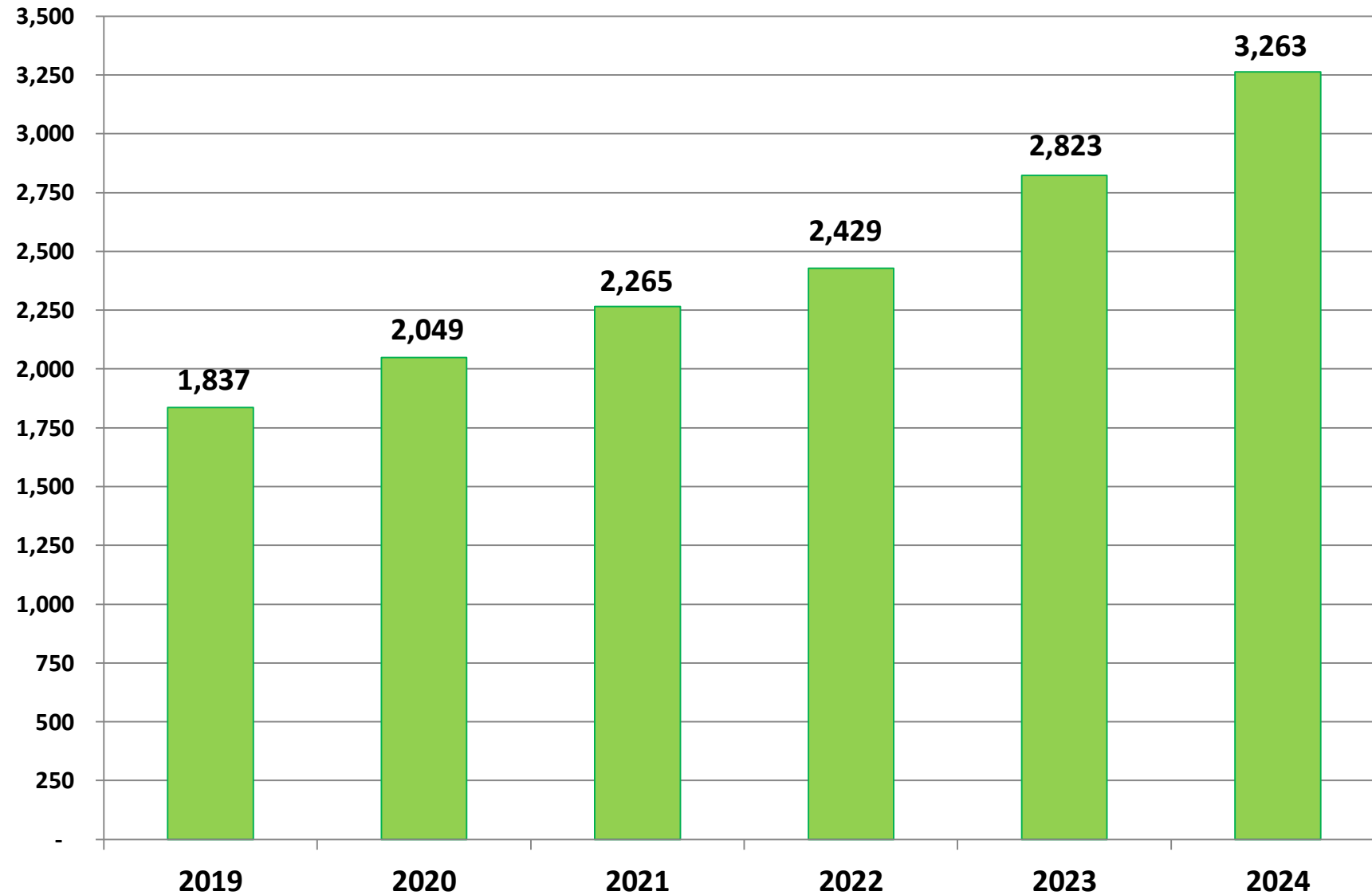
Earnings Per Share (restated)

PKR.



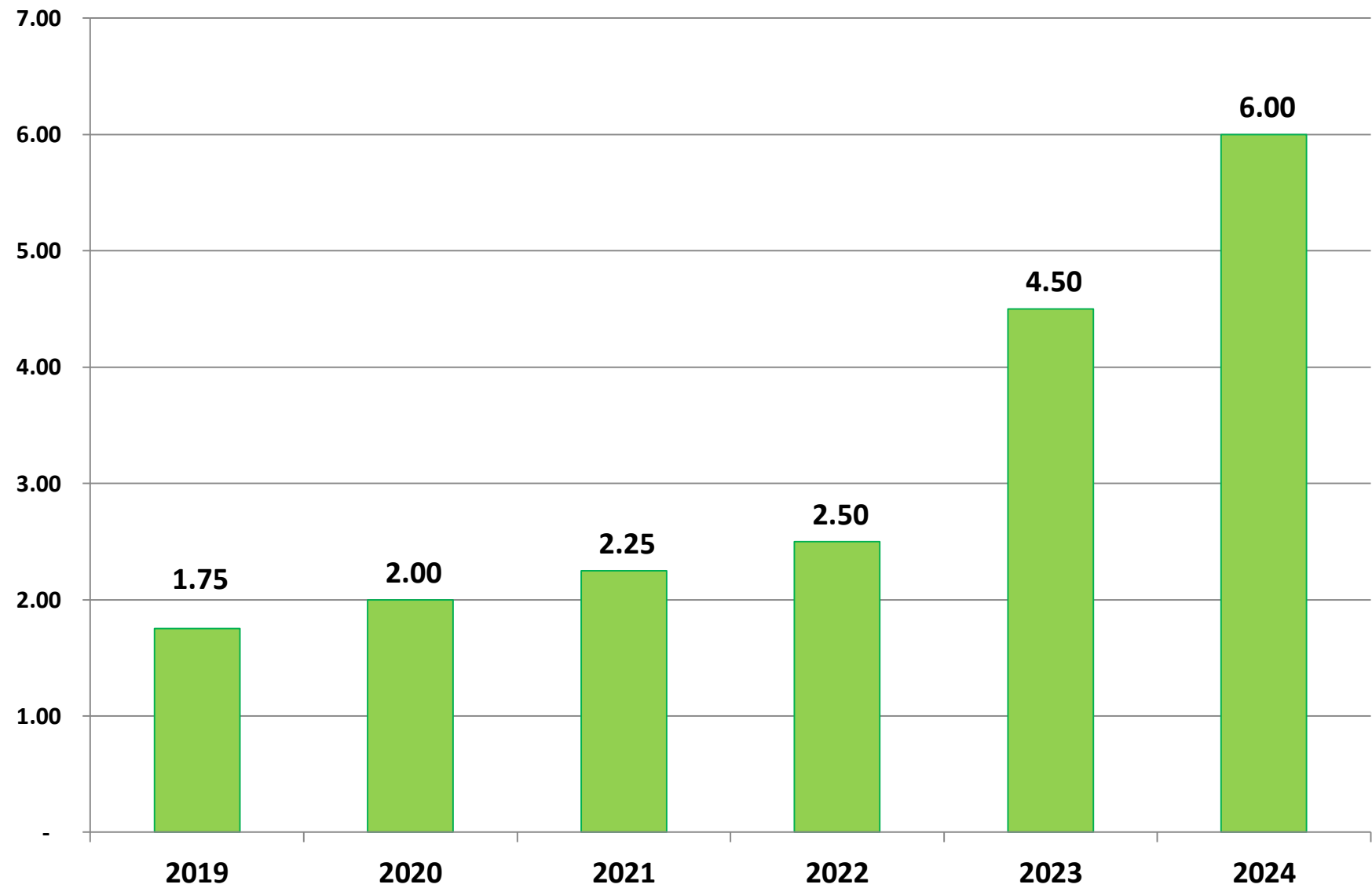
Shareholders' Equity

Rs. In millions



Cash Dividend Per Share

PKR.



Future plans and strategy

• Insurance Business:

- ✓ Organic growth / Expansion of Branch Network
- ✓ Concentrate on quality of business / clients
- ✓ Focus on increasing proportion of Takaful business
- ✓ Develop alternate distribution channels / Digital distribution
- ✓ Develop new products in line with changing needs
- ✓ Maintain high standards of service quality and business ethics
- ✓ Optimise operational efficiency and manpower productivity

• Investment Portfolio:

- ✓ Maintaining a prudent balance between equity and fixed income
- ✓ Diversification of investment portfolios
- ✓ Investment with high quality securities
- ✓ Take a long-term view for consistent returns on investments

• Human Resource Capital:

- ✓ Training & development
- ✓ Continuous process improvement for an efficient workforce
- ✓ Build / Maintain top quality sales team

Q & A



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Thank you!