



May 20, 2025

The Head of Listed Companies Compliance – RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

**Subject: Unusual movement in the price of shares of Otsuka Pakistan Limited**

Dear Sir,

We would like to draw your kind attention to the unusual movement observed in the share price and trading volume of "OTSU." At present, we are not aware of any material information, development, or event that could have led to this increase in value and trading activity. We have issued only the following information through our last Directors' review report for the period ended March 31, 2025 through PUCARS for the information of the Exchange, shareholders and all market participants:

Quote

**Business Review:**

The Company recorded net sales of Rs. 2.67 billion for the nine-month period ended March 31, 2025 reflecting a growth of 25% over the same period last year. This increase has been driven by growth and market penetration of our brands duly supported by strategic price adjustments. In addition, the successful launch of our new product Fatolip in February 2025 received a positive market response. Our strategic CN portfolio and existing brands like Aminovel, Panamin-G and Aminoleban are growing in double digits contributing to both top line and bottom line. The launch of Fatolip has further reinforced our presence in the CN segment and broadened our portfolio of clinical nutrition.

On a positive note, the Company recorded a substantial reduction in finance costs during the period, supported by improved cash flows stemming from a shift in credit policy-from, credit-based transactions to advance payment terms. As a result, the Company reported earnings of Rs. 4.91 per share for the nine-month period ended March 31, 2025 with a significant increase compared to Rs. 1.93 per share same period last year.

**Strategic Outlook**

The Company is well-positioned to grow its strategic CN / EN business and non-strategic IV business in competitive environment and maintain its market standing through its continued focus on launching innovative and value-added products. Sustained economic stability, coupled with stable exchange rate is expected to support the Company to achieve its desired objective in this direction.

Unquote

The above matters having any impact for increase in our share price is not being known to us. Besides this we have no further knowledge for this unusual movement in our share price and trading volumes.

Thanking you,

Yours truly,

Otsuka Pakistan Limited

A blue ink signature, appearing to be "AH", is written over a horizontal line. Below the line, the text "Company Secretary" is printed.

Company Secretary

**Otsuka Pakistan Ltd.**