

21<sup>st</sup> May 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road Karachi.

**Subject: Presentation- Corporate Briefing Session**

Dear Sir,

Further to the captioned matter, this is to inform you that the Corporate Briefing Session ("CBS") of Asia Insurance Company Limited (the "Company"), is scheduled to be held on Thursday, 29<sup>th</sup> May 2025 at 11:00 am PST, please find enclosed the CBS presentation for review and information of the investors and analysts.

This presentation is also available on Company's website [www.asiainsurance.com.pk](http://www.asiainsurance.com.pk)

Furthermore in compliance with PSX Notice No. PSX/N-1160 dated November 18, 2022, we want to inform that the CBS will be held physically as well as through zoom.

**Venue for physical attendance:**

Ground Floor, Asia House, 19 C/D Block L, Gulberg III, Lahore

**For Online Participation:**

Join Zoom Meeting

CBS session to be held on Thursday 29<sup>th</sup> May 2025 at 11:00 am.

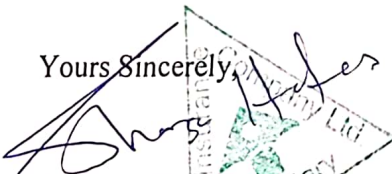
<https://us06web.zoom.us/j/86163170593?pwd=iwOpJ6Yj284fv6uwULvFnCwSbQWAsw.1>

Meeting ID: 861 6317 0593

Passcode: 052925

We would appreciate your assistance in communicating this information to market participants / TRE Certificate Holders of the Exchange.

Yours Sincerely,



Company Secretary

WE'VE GOT  
YOU COVERED



**ASIA  
INSURANCE**  
COMPANY LTD

**We've got You Covered**



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Founded in **1979**

**Rated A++** by PACRA (2024)

One of the first insurance companies in Pakistan with foreign shareholding; M/s Insuresilience Investment Fund took up 25% in 2018

GWP > 1.38bn in 2024

# Company Profile

- Asia Insurance Company Limited is a quoted public limited company which was incorporated in Pakistan on December 06, 1979 under the repealed Companies Act, 1913 (now the Companies Act, 2017). The Company is engaged in non-life insurance business mainly comprising of fire, marine, motor, bond and suretyship, agriculture and allied and miscellaneous. The Company commenced its commercial operations in 1980. The registered and principal office of the Company is situated at 19 C/D, Block L, Gulberg III, Main Ferozpur Road, Lahore-Pakistan.
- The Company has been allowed to work as Window Takaful Operator through License No.10 on August 13, 2015 by Securities and Exchange Commission of Pakistan under Window Takaful Rules, 2012 to carry on Islamic General Insurance in Pakistan. It has not transacted any business outside Pakistan.

# Management

## BOARD OF DIRECTORS

- Mr. Zain ul Haq Qureshi
- Mr. Ihtsham ul Haq Qureshi  
(Prince Henrik Medal of Honour by Royal Kingdom of Denmark)
- Mrs. Nosheen Ihtsham Qureshi  
(Tamgha-e-Imtiaz by Government of Pakistan)
- Mr. Wajahat Rasul Khan
- Mr. Hassan Ahmed Khan
- Mr. Thibaud Ponchon  
(Nominee Director of InsuResilience Investment Fund SICAV RAIF, Luxembourg)
- Mrs. Shiza Hassan



# BUSINESS LINE REVIEW

## GWP Analysis – Conventional Insurance

Class of Business	Dec. 31, 2024	Dec. 31, 2023
	Rupees in '000	
Fire and property damage	596,385	486,475
Marine, aviation & transport	208,056	175,007
Motor	153,621	121,308
Health	147,007	184,848
Miscellaneous	129,706	251,883
<b>Total</b>	<b>1,234,774</b>	<b>1,219,521</b>

# BUSINESS LINE REVIEW

## Contribution Analysis – Takaful Business

Class of Business	Dec. 31, 2024	Dec. 31, 2023
	Rupees in '000	
Fire and property damage	76,529	65,456
Marine, aviation & transport	27,720	24,524
Motor	21,480	13,417
Miscellaneous	19,839	25,887
<b>Total</b>	<b>145,568</b>	<b>129,284</b>



# FINANCIAL PERFORMANCE

## (For the Year Dec. 31, 2024 and last 5 years)

Particulars	FY 2024	FY 2023	FY 2022	FY 2021	FY 2020	FY 2019
<b>CONVENTIONAL</b>						<b>Rs. '000'</b>
<b>Gross Premium</b>	1,234,774	1,219,521	1,001,553	923,509	607,062	523,656
<b>Net Premium Revenue</b>	990,880	827,146	735,276	593,676	471,450	437,893
<b>Gross Claim Paid</b>	452,526	543,534	368,589	248,575	238,051	170,907
<b>(Loss)/Profit After Tax</b>	151,570	85,699	(73,831)	26,813	41,301	6,189
<b>Earnings/(loss) Per Share(Rs.)</b>	2.31	1.17	(1.01)	0.40	0.62	0.10
<b>TAKAFUL</b>						<b>Rs. '000'</b>
<b>Gross Contribution</b>	145,568	129,284	100,408	77,339	73,003	60,120
<b>Net Contribution Revenue</b>	39,113	37,114	28,277	23,488	23,735	17,280
<b>Gross Claim Paid</b>	34,627	62,069	10,246	26,269	27,217	3,815

## CHALLENGES

- Low insurance penetration
- Arbitrary bank policies
- Competition Commission limitations
- No/Low mandatory Insurance
- Regulatory differences in State and Pvt. insurer

# WE'VE GOT YOU COVERED

**Asia Insurance Company Limited**

Asia House, 19 C/D, Block-L Gulberg-III,  
Main Ferozepur Road, Lahore.



**[www.asiainsurance.com.pk](http://www.asiainsurance.com.pk)**