

## **Crescent Star Insurance Limited**

Estd. 1957

May 21, 2025

The General Manager Pakistan Stock Exchange Stock Exchange Building Stock Exchange Road Karachi

Subject: POTENTIAL ACQUISITION OF PROPERTY IN DHA KARACHI

Dear Sir

Crescent Star Insurance Limited ("the Company") is currently conducting due diligence and in negotiation for the potential acquisition of a property located in Phase 8, DHA Karachi. The estimated value of the property is approximately PKR 400 million.

The proposed transaction is being considered for investment purposes and is subject to the finalization of terms and the approval of the Board of Directors.

Further updates will be shared as material developments occur.

Thanking you,
For and on behalf of
Crescent Star Insurance Limited

Malik Mehdi Muhammad CFO & Company Secretary

**Head Office:** 2<sup>nd</sup> Floor, Nadir House, I.I Chundrigar Road, Karachi - 74000, Pakistan **UAN:** +92-21-111-274-000 **PABX:** +92-21-32415471-3 **Fax:** +92-21-32415474 **E-mail:** info@cstarinsurance.com