



H/FIN/227/2025

May 21, 2025

The General Manager, Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi	The Director/ Head of Department Surveillance, Supervision and Enforcement Department Securities & Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad	The Executive Director (Enforcement) Securities & Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad
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Subject: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In accordance with the requirements of the PSX Rule Book read with applicable provisions of Securities Act, 2015, we hereby convey the following material information:

In a meeting of the Board of Directors of Shield Corporation Limited (the "Company") held today i.e., Wednesday, May 21, 2025 at 11:00 a.m. at Karachi, the Board of Directors has made the decision to discontinue the production of diapers while continuing other lines of business. The Board accordingly authorized the Chief Executive to carry out following matters:

- to take steps to discontinue production of Diapers by 15 June 2025 or earlier, considering relevant operational and financial factors.
- Explore and execute disposal of diaper machines and other assets related to Production of Diapers and carryout necessary enabling tasks.

The decision has been taken after a comprehensive review of the operational and financial performance, market dynamics, and future outlook of the product. The discontinuation is expected to contribute in improvement of the bottom line.

The discontinuation is limited to the diaper product and the Company continues its business, including manufacturing of its other baby care products such as baby feeder, baby nipple, soother, teethers, training cup, etc.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,
For **Shield Corporation Limited**

Hafiz Muhammad Hasan
Company Secretary

SHIELD CORPORATION LTD

(An ISO 9001 and ISO 14001 certified company)

Office No. 1007, 10th Floor, Business Avenue, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi, Pakistan

Tel: (92-21) 34385003-4, Fax: (92-21) 34556344, Factory: (92-21) 35017301-35021463

Web: www.shield.com.pk



DISCLOSURE FORM
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	SHIELD CORPORATION LIMITED
Date of Report:	May 21, 2025
Name of Company as specified in Memorandum:	SHIELD CORPORATION LIMITED
Company's Registered Office:	1007, 10 th Floor, Business Avenue, Block 6, PECHS, Shahrah-e-Faisal, Karachi

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For and on behalf of
Shield Corporation Limited

Hafiz Muhammad Hasan
Company Secretary

Dated: May 21, 2025

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