

CUIN. Reg. No. 0000617; Reg. Address: B-72, Estate Avenue, S.I.T.E., Karachi

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Name Department Babar Aijaz Corporate Secretariat

Telephone E-mail Internet 92(21) 32592173 babar.aijaz@siemens.com www.siemens.com.pk

Your letter of Our reference Date

CS/Ext/2025/413 May 23, 2025

Form - 7

#### Subject: Un-audited Financial Results for the Half Year Ended March 31, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on May 22, 2025 at 4:30 p.m. at Karachi, Pakistan has approved the Un-audited Condensed Interim Financial Statements for the half year ended March 31, 2025.

The Financial results of the Company are as follows:

	Six months p	eriod ended	Three months	period ended
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Continuing operations		(Rupees	in '000)	
Net sales and services	3,293,589	5,016,550	1,700,411	2,371,823
Cost of sales and services	(2,608,254)	(4,160,663) 855,887	(1,635,189) 65,222	(1,882,102) 489,721
Gross profit	665,335	655,667	65,222	469,721
Marketing and selling expenses	(569,624)	(416,771)	(350,385)	(241,767)
Reversal of / (allowance for) expected credit losses	69,528	(39,034)	38,105	(19,457)
General administrative expenses	(80,466)	(27,285)	(62,832)	(19,651)
	(580,562)	(483,090)	(375,112)	(280,875)
	104,773	372,797	(309,890)	208,846
Other income	203	6,518	112	2,519
Other operating expenses	(17,300)	(18,123)	2,144	5,026
Net other operating (expenses) / income	(17,097)	(11,605)	2,256	7,545
Operating profit / (loss)	87,676	361,192	(307,634)	216,391
Financial income	133,827	8,478	118,729	938
Financial expenses	(20,892)	(9,003)	(16,857)	(4,362)
Net financial income / (expenses)	112,935	(525)	101,872	(3,424)
Profit / (loss) before levy and income tax				
from continuing operations	200,611	360,667	(205,762)	212,967
Levy	(58,843)	(153,674)	(27,299)	(75,307)
Profit / (loss) before income tax				
from continuing operations	141,768	206,993	(233,061)	137,660
Income tax	(282,532)	(13,769)	(226,002)	(275,505)
Net (loss) / profit for the period	(//	(,/	(===,===,	(=:=;===/
from continuing operations	(140,764)	193,224	(459,063)	(137,845)
Discontinued operations				
Net profit / (loss) for the period				
from discontinued operations	724,087	(1,760,857)	35,753	(342,838)
Net profit / (loss) for the period	583,323	(1,567,633)	(423,310)	(480,683)
Basic and diluted earnings / (loss) per share (Rupees)	70.73	(190.08)	(51.33)	(58.29)
Pasis and diluted (loss) / parnings per share				
Basic and diluted (loss) / earnings per share from continuing operations (Rupees)	(17.07)	23.43	(55.66)	(16.71)
nom commany operations (rapecs)		20.40	(55.50)	(10.71)



The unaudited condensed interim financial results for the half year ended March 31, 2025 as approved by the Board of Directors along with statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows of the Company are appended as **Annexure A**.

The half yearly report of the Company for the period ended March 31, 2025, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerly,

Siemens (Pakistan) Engineering Co. Limited

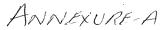
Syed Muhammad Ahsan Ghazali

Chief Financial Officer

Babar Aijaz

Company Secretary

CC: Executive Director/HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad



### Siemens (Pakistan) Engineering Co. Ltd. Condensed Interim Statement of Financial Position As at March 31, 2025

uity and liabilities are capital and reserves are capital uithorised 20,000,000 (September 30, 2024: 20,000,000) Ordinary shares of Rs 10 each sesued, subscribed and paid-up 8,247,037 (September 30, 2024: 8,247,037) Ordinary shares of Rs 10 each serves pital venue  tal equity n-current liabilities ase liabilities ferred liabilities de and other payables intract liabilities frent portion of lease liabilities ort-term borrowings ovisions valion - net claimed dividend tal liabilities incurrent assets n-current sasets angible assets entories entories de recelvables intract assets entories entories de recelvables and and advances posits and short-term prepayments rivative financial instruments	March 31, 2025 (Unaudited)	September 30 2024 (Audited)
are capital Nuthorised 20,000,000 (September 30, 2024: 20,000,000) Ordinary shares of Rs 10 each saued, subscribed and paid-up 8,247,037 (September 30, 2024: 8,247,037) Ordinary shares of Rs 10 each serves pital venue		s in '000)
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tal equity n-current liabilities ase liabiliti	624,192	624,192
n-current liabilities ase liabilities ferred liabilities ferred liabilities rent liabilities de and other payables ade and other payables and advances and adv	5,273,474	4,690,151
n-current liabilities ase liabilities ferred liabilities ferred liabilities rent liabilities de and other payables ade and other payables and advances and adv	5,897,666	5,314,343
ase liabilities 6 ferred liabilities 7 tention money 7  rrent liabilities 7  de and other payables 8 Intract liabilities 9 Intract liabilities 10 Intract liabilities 10 Intract liabilities 11 Intract liabilities 12 Intract liabilities 12 Intract liabilities 13 Intract liabilities 14 Intract liabilities 15 Intract liabilities 15 Intract liabilities 16 Intract liabilities 17 Intract liabilities 11	5,980,136	5,396,813
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tention money  rrent liabilities  ade and other payables ade and oth	398,120	-
rrent liabilities  Inde and other payables Intract liabilities Intract assets Incurrent assets Ing-term loans and trade receivables Ing-term deposit Interest assets Intract and advances Intract and Instruments Intract and Intract Instruments Intract and Intract Instruments Intract and Intract Instruments Intract and Intract Instruments Intract Intract Instruments Interest Intract Instruments Intract Intract Instruments Intract Intract Instruments Intract Intract Instruments Intract Intract Intract Instruments Intract Interest Intract Int	740,279	863,634
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ade and other payables ntract liabilities ntract liabilities rrent portion of lease liabilities of-t-term borrowings 10 vation - net claimed dividend  tal liabilities ntingencies and commitments tal equity and liabilities sets n-current assets operty, plant and equipment pht-of-use assets angible assets getrem loans and trade receivables getrem deposit ferred tax asset - net  rrent assets entories entories entories and advances posits and short-term prepayments rivative financial instruments per receivables enter receivables ent	1,138,399	969,471
ntract liabilities 9 rrent portion of lease liabilities 6 ort-term borrowings 10 ovisions 11 xatation - net claimed dividend  tal liabilities ntingencies and commitments 12 tal equity and liabilities sets n-current assets operty, plant and equipment 13 oth-of-use assets 14 angible assets ng-term loans and trade receivables 15 ng-term deposit ferred tax asset - net 16  rrent assets entories 17 and and advances posits and short-term prepayments rivative financial instruments 20 ner receivables 21	6,736,510	15,175,613
rrent portion of lease liabilities ort-term borrowings 10 ovisions xation - net claimed dividend  tal liabilities ntingencies and commitments tal equity and liabilities seets n-current assets operty, plant and equipment 13 opti-oruse assets ang-term loans and trade receivables ng-term deposit ferred tax asset - net  rrent assets entories entories and advances posits and short-term prepayments rivative financial instruments 20 ner receivables 21 ner receivables 21 ner receivables 22 ner receivables	1,655,576	4,105,624
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xation - net claimed dividend  tal liabilities  ntingencies and commitments  tal equity and liabilities  sets  n-current assets  operty, plant and equipment	-	4,000,497
claimed dividend  tal liabilities  ntingencies and commitments  tal equity and liabilities  sets  n-current assets  operty, plant and equipment	301,156	960,212
tal liabilities  ntingencies and commitments  tal equity and liabilities  sets  n-current assets  perty, plant and equipment	781,244	839,37
ntingencies and commitments  tal equity and liabilities  sets  n-current assets  perty, plant and equipment	29,825 9,528,255	29,828 25,131,228
ntingencies and commitments  tal equity and liabilities  sets  n-current assets  perty, plant and equipment	10,666,654	26,100,699
tal equity and liabilities  sets  n-current assets  operty, plant and equipment	10,000,004	20, 100,088
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ng-term loans and trade receivables  ng-term deposit ferred tax asset - net  rrent assets  entories	485,952 -	6,329
rrent assets  entories 17 ade receivables 18 ans and advances posits and short-term prepayments rivative financial instruments 20 ner receivables 21 ner receivables 21	-	2,253,196
ferred tax asset - net  rrent assets entories 17 ade receivables 18 ntract assets 19 ans and advances posits and short-term prepayments rivative financial instruments 20 ner receivables 21	22,500	
rentories 17 Index receivables 18 Intract assets 19 Intract assets	879,377	1,461,188
rentories 17 Index receivables 18 Intract assets 19 Intract assets	1,595,592	4,130,673
and erceivables 18 Intract assets 19 Intract assets 19 Intract assets 19 Intract assets 20 Intract ass		/ 255 25
ntract assets 19 ans and advances posits and short-term prepayments rivative financial instruments 20 ner receivables 21	1,417,995	1,857,824
ans and advances posits and short-term prepayments rivative financial instruments 20 ner receivables 21	2,416,139 307,495	15,189,763 3,026,608
posits and short-term prepayments rivative financial instruments 20 ner receivables 21	12,033	365,783
rivative financial instruments 20 ner receivables 21	165,143	172,529
ner receivables ( \ 21	-	764,944
sh and bank balances 22	2,169,687	1,682,190
	8,562,706	4,307,198
<b>\</b> 1	15,051,198	27,366,839
tal assets	16,646,790	31,497,512

The annexed notes from 1 to 34 form an integral part of these condensed interim financial statements.

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Syed Muhammad Daniyal Managing Director Syed Muhammad Ahsan Ghazali Chief Financial Officer Adnan Amidi Director

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## Siemens (Pakistan) Engineering Co. Ltd. Condensed Interim Statement of Profit or Loss (Unaudited) For the six months period ended March 31, 2025

		Six months pe	eriod ended	Three months	period ended
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Continuing operations	Note			s in '000)	
Continuing operations	Note		(, , , , , , , , , , , , , , , , , , ,		
Net sales and services	23	3,293,589	5,016,550	1,700,411	2,371,823
Cost of sales and services		(2,608,254)	(4,160,663)	(1,635,189)	(1,882,102)
Gross profit		685,335	855,887	65,222	489,721
Marketing and selling expenses		(569,624)	(416,771)	(350,385)	(241,767)
Reversal of / (allowance for) expected credit losses		69,528	(39,034)	38,105	(19,457)
General administrative expenses		(80,466)	(27,285)	(62,832)	(19,651)
General administrative expenses		(580,562)	(483,090)	(375,112)	(280,875)
		104,773	372,797	(309,890)	208,846
Other income ,		203	6,518	112	2,519
Other income Other operating expenses		(17,300)	(18,123)	2,144	5,026
Net other operating (expenses) / income		(17,097)	(11,605)	2,256	7,545
Operating profit / (loss)		87,676	361,192	(307,634)	216,391
	0.4	133,827	8,478	118,729	938
Financial income	24	(20,892)	(9,003)	(16,857)	(4,362)
Financial expenses		112,935	(525)	101,872	(3,424)
Net financial income / (expenses)		112,555	(020)	101,012	(-17
Profit / (loss) before levy and income tax		200,611	360,667	(205,762)	212,967
from continuing operations		200,611	300,007	(203,702)	212,001
Levy	25	(58,843)	(153,674)	(27,299)	(75,307)
Profit / (loss) before income tax					
from continuing operations		141,768	206,993	(233,061)	137,660
		(000 500)	(40.700)	(226 002)	(275,505)
Income tax	26	(282,532)	(13,769)	(226,002)	(275,505)
Net (loss) / profit for the period			400.004	(450,063)	(137,845)
from continuing operations		(140,764)	193,224	(459,063)	(137,043)
Discontinued operations				*	
Net profit / (loss) for the period					
from discontinued operations	5.1	724,087	(1,760,857)	35,753	(342,838)
N. ( 5'.(   (		583,323	(1,567,633)	(423,310)	(480,683)
Net profit / (loss) for the period		303,323	(1,507,000)	(420,010)	(100)0007
	-1	70.72	(190.08)	(51.33)	(58.29)
Basic and diluted earnings / (loss) per share (Rupee	es)	70.73	(180.08)	(01.00)	(00.20)
Basic and diluted (loss) / parnings per share					STATE OF THE PROPERTY.
from continuing operations (Rupees)		(17.07)	23.43	(55.66)	(16.71)

The annexed notes from 1 to 34 form an integral part of these condensed interim financial statements.

Syed Muhammad Daniyal

Managing Director

Syed Muhammad Ahsan Ghazali

Chief Financial Officer

Adnar Airidi Director



### Siemens (Pakistan) Engineering Co. Ltd. Condensed Interim Statement of Comprehensive Income (Unaudited) For the six months period ended March 31, 2025

•	Six months p	eriod ended	Three months	period ended
	March 31,	March 31,	March 31,	March 31,
	2025	2024 (Rupee	2025 es in '000)	2024
Net profit / (loss) for the period	583,323	(1,567,633)	(423,310)	(480,683)
Other comprehensive income	-	-	-	-
Total comprehensive profit / (loss) for the period	583,323	(1,567,633)	(423,310)	(480,683)

The annexed notes from 1 to 34 form an integral part of these condensed interim financial statements.

Syed Muhammad Daniyal

Managing Director

Syed Muhammad Ahsan Ghazali

Chief Financial Officer



# Siemens (Pakistan) Engineering Co. Ltd. Condensed Interim Statement of Cash Flows (Unaudited) For the six months period ended March 31, 2025

		Six months pe	riod ended
		March 31,	March 31,
		2025	2024
	Note	(Rupees i	n '000)
Cash flows from operating activities			
Cash generated from / (used in) operations	28	1,383,957	(5,614,277)
Financial expenses paid		(905,235)	(480,074)
Levy and income tax paid		(362,822)	(552,771)
Payment to Workers' Profit Participation Fund (WPPF)		(38,269)	-
Payment to Workers' Welfare Fund (WWF)		(39,558)	(53,281)
Net cash generated from / (used in) operating activities		38,073	(6,700,403)
Cash flows from investing activities			
Capital expenditure incurred		(42,121)	(129,939)
Proceeds from sale of property, plant and equipment		1,163	6,196
Proceeds from sale of business (including advance)		8,259,915	-
Financial income received		103,378	5,725
Net cash generated from / (used in) investing activities		8,322,335	(118,018)
Cash flows from financing activities			
Dividends paid		(3)	(250,765)
Proceeds from short-term loans		344,536	3,705,800
Repayments of short-term loans		(4,345,033)	-
Repayment of lease liabilities		(104,400)	(9,646)
Net cash (used in) / generated from financing activities		(4,104,900)	3,445,389
Net increase / (decrease) in cash and cash equivalents		4,255,508	(3,373,032)
Cash and cash equivalents at beginning of the period		4,307,198	(3,080,740)
Cash and cash equivalents at end of the period	29	8,562,706	(6,453,772)
-			

The annexed notes from 1 to 34 form an integral part of these condensed interim financial statements.

Syed Muhammad Damiyal

Managing Director

Syed Muhammad Ahsan Ghazali

Chief Financial Officer

Adnan Afridi
Directori

ANNEXUREA

Siemens (Pakistan) Engineering Co. Ltd. Condensed Interim Statement of Changes in Equity For the six months period ended March 31, 2025

	lssued,	Ö	Capital reserves	v	,	Revenue reserves	10	
		Share	Treasury	Other	General	Remeasurement Accumulated	Accumulated	Total
	and paid-up share capital	. premium	shares reserve	capital reserve	reserves	loss on defined benefit plan -	profits	
				(R)	(Rupees in '000)			
Balance as at September 30, 2023 - Audited	82,470	619,325	267	4,300	4,523,026	(189,710)	2,749,469	7,789,447
Total comprehensive loss for the period								
Net loss for six months period ended March 31, 2024	1	ı	1	1	,	1	(1,567,633)	(1,567,633)
Other comprehensive income for the period	1	1	1		1	1	1	
	1	1	1	1	•	1	(1,567,633)	(1,567,633)
Balance as at March 31, 2024 - Unaudited	82,470	619,325	267	4,300	4,523,026	(189,710)	1,181,836	6,221,814
Balance as at September 30, 2024 - Audited	82,470	619,325	267	4,300	4,523,026	(534,257)	701,382	5,396,813
Total comprehensive income for the period								
Net profit for six months period ended March 31, 2025	1		ı		1	1	583,323	583,323
Other comprehensive income for the period	•	•	•	-	-	•		•
	ı	1		,	1	ı	583,323	583,323
Balance as at March 31, 2025 - Unaudited	82,470	619,325	267	4,300	4,523,026	(534,257)	1,284,705	5,980,136

The annexed notes from 1 to 34 form an integral part of these condensed interim financial statements.

Syed Muhammad Baniyal
Managing Difector

Syed Muhammad Ahsan Ghazali Chief Financial Officer

Adnamaridi