

May 23, 2025

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
KARACHI.

**SUB: DRAFT POSTAL BALLOT – PRE PUBLICATION
EOGM SCHEDULED TO BE HELD ON JUNE 03, 2025 AT 3:30 PM**

Dear Sir,

In accordance with Regulation No. 5.6.9 (b) of PSX Rule Book, a soft copy of the Postal Ballot prior to its publication in the newspaper is enclosed herewith for circulation amongst the members of the Exchange for their information and necessary reference please.

It is also informed that the Extraordinary General Meeting of the Company scheduled to be held on June 03, 2025, at 3:30 pm the Registered Office of the Company Dadex Houses, 34/1, Block 6, PECHS, Shahrah-e-Faisal, Karachi.

Thanking you,

Yours faithfully,
For Dadex Eternit Ltd.



(MUHAMMAD YOUSUF)
COMPANY SECRETARY

Encl: As above.

DADEX ETERNIT LIMITED
VOTING THROUGH POSTAL BALLOT ON SPECIAL BUSINESS
Extraordinary General Meeting to be held on

Tuesday, June 03, 2025 at 03:30 p.m.

Registered Address: Dadex House, 34-A/1, Block-6, P.E.C.H.S, Shahrah-e-Faisal, Karachi.

Website: www.dadex.com

Members are informed that, as per SECP's amended Postal Ballot Regulations (December 5, 2022), listed companies are required to provide electronic voting and postal ballot for all special business. As per S.R.O. 451(I)/2025 dated March 13, 2025, members who did not vote electronically or by post before the EOGM may cast their vote in person at the meeting through ballot paper. Members may cast their votes using the ballot paper available on the Company's website. Completed ballot paper must be sent to the Chairman at chairman@dadex.com or mailed to the Company's address by one day before the EOGM during business hours.

Procedure for E – Voting:

- i. Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by the close of business of **May 26, 2025**.
- ii. The web address, login details, will be communicated to members via email address. The security codes will be communicated to members through SMS from web portal of **Digital Custodian Company Ltd.** (being the e-voting service provider).
- iii. Identity of the Members intending to cast vote through e-Voting shall be authenticated through electronic signature or authentication for login.
- iv. E-Voting lines will start from May 31, 2025, 09:00 a.m. and shall close on June 02, 2025 at 5:00 p.m. Members can cast their votes any time in this period. Once the vote on a resolution is cast by a Member, he / she shall not be allowed to change it subsequently.

Procedure for Voting Through Postal Ballot:

- i. The members shall ensure that duly filled and signed ballot paper along with copy of Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post on the Company's address Dadex House, 34-A/1, Block-6, P.E.C.H.S, Shahrah-e-Faisal, Karachi, or email at chairman@dadex.com one day before the EOGM on June 02, 2025 during working hours.
- ii. The signature on the ballot paper shall match with the signature on CNIC.
- iii. For the convenience of the Members, ballot paper is annexed to this notice and the same is also available on the Company's website at www.dadex.com for download.

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VOTING THROUGH POSTAL BALLOT ON SPECIAL BUSINESS

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Website: www.dadex.com

Contact details of Chairman, where Postal Ballot paper may be sent:

Business address: The Chairman, Dadex Eternit Limited, Dadex House, 34-A/1, Block-6, P.E.C.H.S, Shahrah-e-Faisal, Karachi, Attention: Company Secretary

Designated Email address: chairman@dadex.com

Folio/CDS Account Number	
Name of Shareholder/Proxy Holder	
Registered Address	
Number of Shares held	
CNIC/Passport No. (in case of foreigner) (copy to be attached)	
Additional information and enclosures (in case of representative of corporate, corporation, and Federal Government)	
Name of Authorized Signatory	
CNIC/Passport No. (in case of foreigner) Copy of Authorized signatory. (copy to be attached)	

Agenda Item No. 1

To consider and if thought fit approve the sale of a) Manghopir Land & Buildings and b) Land, Building, Plant, Machinery, Fixtures at PECHS, Karachi, both collectively called as “Properties and Assets sale” and pass the following resolutions as Ordinary Resolution(s), with or without modifications, additions or deletions, in terms of Section 183(3)(a) of the Companies Act, 2017:

S.No	Instructions For Poll			
1.	Please indicate your vote by ticking (v) the relevant box.			
2.	In case if both the boxes are marked as (v), you poll shall be treated as “Rejected”.			
3.	I/we hereby exercise my/our vote in respect of the following resolution through ballot by conveying my/our assent or dissent to the resolution by placing tick (v) mark in the appropriate box below;			
Resolutions		No. of ordinary shares for which votes cast	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
“RESOLVED THAT the consent of shareholders be and is hereby accorded to the disposal and sale of Company’s a) Manghopir Land and building located at DEH # 21-22, Manghopir, Karachi 75890 and b) Land, Building, Plant, Machinery, Fixtures of the Company located				

<p>at 34-A/1, Block 6, PECHS, Shahrah-e-Faisal, Karachi both collectively called as “Properties and Assets sale”.</p>			
<p>“RESOLVED FURTHER THAT, as part and parcel of the foregoing consent, Board of Directors be and are hereby authorized and empowered for “Properties and Assets sale”. The Board may delegate its powers to the Chief Executive Officer (CEO) or including with or without any Director of the Company or any other person on such terms and conditions they deem fit, to act on behalf of the Company in doing and performing all acts, matters, things and deeds to implement and / or give effect to the “Properties and Assets sale” and the transactions contemplated by it, which shall include, but not be limited to:-</p> <ol style="list-style-type: none"> Conducting negotiations, obtaining quotations etc., with interested parties in such manner and on such terms and conditions as are in the best interest of the Company and its shareholders and which secure the best available market price for the “Properties and Assets sale”; Selling the “Properties and Assets sale” to any individual, firm(s) / partnership, bank(s) or private / public limited companies or organization(s) or to any other person and, for that purpose, negotiating with financial institution(s) for vacating lien/charges against assets if any, entering into an agreement to sell, sale deed or any other agreement with the buyer(s) or any other person, receiving the sale consideration, executing, preparing and signing any sale deed, conveyance deed and / or transfer documents in favor of the buyer(s) or another person to effect the “Properties and Assets sale” in favor of the buyer(s) or any other person by representing the same before all parties & authorities concerned and admitting execution thereof; Representing before the Sub-Registrar or any other competent authority and getting any sale deed or other document(s) registered and collecting consideration amount in respect of the “Properties and Assets sale”, and Generally performing and executing in respect of the “Properties and Assets sale” all lawful deeds, agreements, acts and things as they may think fit and proper in order to implement and complete the “Properties and Assets sale” transactions.” <p>“FURTHER RESOLVED THAT Chief Executive Officer, and / or any Director and Company Secretary, or such other person(s) as may be authorized by any of them (the “Authorized Persons”), be and are hereby, jointly or severally, authorized and empowered to take all necessary steps, make the requisite decisions from time to time, do all such acts, deeds and things, obtain necessary approvals, and to execute and deliver all such deeds, agreements, declarations, undertakings and guarantees, including any ancillary document thereto or provide any such documentation for and on behalf and in the name of the Company as may be necessary or required or as they or any of them may think fit for or in connection with or incidental for the purposes of carrying out the proposed resolutions.”</p>			

<p>“FURTHER RESOLVED that the Company be and is hereby authorized to take all actions incidental or ancillary thereto with regard to “Properties and Assets sale”.</p> <p>“FURTHER RESOLVED that the Board be and is hereby empowered to agree upon modification in these resolutions that may be directed / required by the SECP/PSX or any other competent authority / regulator without the need for any other further approval of the shareholders.”</p> <p>“RESOLVED FURTHER THAT all actions heretofore taken by CEO and / or any Director or Authorized Person(s) on behalf of the Company in respect of the above matters are hereby confirmed, ratified, and adopted by the Company in full.”</p> <p>“ALSO RESOLVED THAT Chief Executive Officer and or the Company Secretary of the Company be and are hereby severally authorized to sign and submit required statutory returns, announcements, e-filings with the Registrar of Companies, CRO, SECP, Pakistan Stock Exchange and or any other authority / regulator and to do all such acts, deeds and things as may be necessary to do in this regard.”</p> <p>“ALSO RESOLVED that certified copies of resolutions as present form or modified by Chairman/CEO/Company Secretary be communicated to the concerned authorities and shall remain in force until notice in writing to the contrary be given.”</p>			
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Signature of shareholder(s) _____ Place: _____ Date: _____

NOTES/PROCEDURE FOR SUBMISSION OF BALLOT PAPER:

1. Dully filled ballot paper should be sent to the Chairman, at above-mentioned postal or email address
2. Copy of CNIC/ Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. Ballot paper should reach the Chairman within business hours by or before June 02, 2025. Any postal ballot received after this date, will not be considered for voting.
4. Signature on ballot paper should match with signature on CNIC/ Passport (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written poll paper will be rejected.
6. In case of a representative of a body corporate, corporation or Federal Government, the Ballot Paper Form must be accompanied by a copy of the CNIC of an authorized person, an attested copy of Board Resolution, / Power of Attorney, / Authorization Letter etc., in accordance with Section(s) 138 or 139 of the Companies Act, 2017 as applicable. In the case of foreign body corporate etc., all documents must be attested by the Counsel General of Pakistan having jurisdiction over the member.
7. Ballot Paper form has also been placed on the website of the Company at: www.dadex.com. Members may download the ballot paper from the website or use an original/photocopy published in newspapers.