



**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road, Karachi.

May 26, 2025

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Exchange, we hereby convey the following information:

This is in continuation of communications made in respect of Creditors' Scheme of Arrangement and sale of lands related to Muzaffargarh Unit including all plant, equipment and installments thereon till June 30, 2025.

Now, this is to inform that the agent banks of the Creditors have conveyed that: (a) they have filed an application before the Honourable Lahore High Court (LHC) before the same Company Judge who originally approved the Scheme of Arrangement, their prayer in which is for LHC to assist them in implementing the Scheme by directing the successful bidder to rectify his default and pay the remaining sale consideration within a short fixed period failing which the court may terminate the transaction and direct the agent banks to refund the sale consideration paid against the outstanding transaction relating to the land of the Muzaffargarh Unit and allow them to conduct rebidding of such land, and (b) the benefit of this approach of going to the LHC for relief that they are following under the legal advice of the creditors' legal counsel, Ahmed & Qazi (A&Q), is that the creditors will either receive the full and final sale consideration under the current transaction in the near-future OR the bid will stand cancelled and they can go for rebidding of the Muzaffargarh Unit in which case we will follow the advice of A&Q and only invite upfront payment bids and refuse to entertain any bid that involves deferred payments.

We are also enclosing herewith Disclosure Form in terms of Section 96 of the Securities Act, 2015.

Thanking you.

Yours Sincerely,

  
**MUHAMMAD AWAIS**  
Company Secretary

C.C:  
**EXECUTIVE DIRECTOR/HEAD OF DEPARTMENT**  
Offsite-II Department, Supervision Division,  
**Securities & Exchange Commission of Pakistan**  
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

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**AZGARDNINELIMITED**

REGISTERED OFFICE: ISMAILAIWAN-I-SCIENCE, OFFSHAHRAH-I-ROOMI, LAHORE-54600, PAKISTAN.  
PH: +92 (0) 42 35761794-5 FAX: + 92 (0) 42 35761791  
EMAIL: [INFO@AZGARD9.COM](mailto:INFO@AZGARD9.COM) WEBSITE: [WWW.AZGARD9.COM](http://WWW.AZGARD9.COM)





**DISCLOSURE FORM  
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of Company	Azgard Nine Limited
Date of Report	May 26, 2025
Date of earlier event Reported	February 06, 2018, January 31, 2019, June 24, 2019, July 09, 2019, July 31, 2019, August 09, 2019, October 16, 2019, May 11, 2020, July 01, 2020, October 01, 2020, December 22, 2020, December 30, 2020, February 22, 2021, March 17, 2021, April 30, 2021, June 04, 2021, August 06, 2021, August 30, 2021, September 28, 2021, October 27, 2021, November 26, 2021, December 27, 2021, January 03, 2022, January 12, 2022, January 18, 2023, March 15, 2023, July 11, 2023, October 05, 2023, January 03, 2024, April 01, 2024, July 01, 2024, October 03, 2024
Exact Name of Company as specified in its Memorandum	Azgard Nine Limited
Registered Address of the Company	Ismail Aiwan-i-Science, Off: Shahrh-i-Roomi, Lahore-54600, Pakistan.
Contact Information	Chief Executive Officer/Company Secretary Tel: (+92 42) 35761794-5; Fax: (+92 42) 35761791

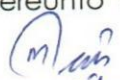
**Disclosure of inside information by listed Company in terms of Section 96**

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**Signature**

Pursuant to the requirement of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

  
**Muhammad Awais**  
Company Secretary

**AZGARDNINELIMITED**

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