



# Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,  
New Challi, Karachi  
Branch Office: 65-Infantry Road, Lahore.  
Tel # +92-42-36834016-21 Fax # +92-42-36811253  
Email: info@maccagroup.com

Date: May 27, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

The Director Enforcement  
Enforcement Division  
Security & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2025**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on May 27, 2025 at 12:00 pm, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APPLICABLE

The financial results of Company are as follows:

	<i>Six Months Period Ended</i>		<i>Quarter Ended</i>	
	31-03-25	31-03-24	31-03-25	31-03-24
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
Sales - net	120,043,671	-	120,043,671	-
Cost of sales	(278,886,764)	(136,471,901)	(231,058,419)	(72,326,452)
<b>Gross loss</b>	<b>(158,843,093)</b>	<b>(136,471,901)</b>	<b>(111,014,748)</b>	<b>(72,326,452)</b>
Administrative and general expenses	(8,038,536)	(8,256,303)	(6,210,371)	(3,058,551)
	<b>(8,038,536)</b>	<b>(8,256,303)</b>	<b>(6,210,371)</b>	<b>(3,058,551)</b>
<b>Operating loss</b>	<b>(166,881,629)</b>	<b>(144,728,204)</b>	<b>(117,225,119)</b>	<b>(75,385,003)</b>
Other income	19,299,151	662,802	4,385,326	(139,234,678)
Finance cost	(68,050,707)	(87,281,944)	(31,871,019)	(44,261,574)
<b>Loss before tax</b>	<b>(215,633,185)</b>	<b>(231,347,346)</b>	<b>(144,710,812)</b>	<b>(258,881,255)</b>
Taxation	95,492,814	40,131,568	75,256,128	5,348,540
<b>Loss after tax</b>	<b>(120,140,371)</b>	<b>(191,215,778)</b>	<b>(69,454,684)</b>	<b>(253,532,715)</b>
Loss per share	<b>(1.52)</b>	<b>(2.41)</b>	<b>(0.88)</b>	<b>(3.20)</b>

We upload the Accounts of the company on PUCARS and company website for the members of the Exchange.

Yours Sincerely

CHIEF FINANCIAL OFFICER

MILL: Abdullah Shah Ghazi Abad, P.O. Garho, Distt. Thatta

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