

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Date: 27th May 2025

Subject: Update on Issued Shares Pursuant to Share Issuance under ESOS.

Dear Sir,

Notice is hereby given that the issued share capital of '**Systems Limited**' has increased from 293,116,150 ordinary shares to 293,483,150 ordinary shares following the issuance of 367,000 new ordinary shares under the Employees' Share Option Scheme (ESOS).

Following the upcoming share subdivision (1:5) scheduled to take effect on 31 May 2025, the total number of issued shares will be adjusted from 293,483,150 to 1,467,415,750 ordinary shares.

This announcement is made for the information of shareholders and the investing public.

Please find enclosed the Auditor's Certificate and Annexure A in support of the above.

Kind Regards,



Hasan Waleed Majal
Company Secretary

Lahore

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A.F. FERGUSON & CO.

May 26, 2025

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The Company Secretary
Systems Limited
Lahore

Dear Sir

**THE COMPANIES REGULATIONS, 2024
AUDITORS' CERTIFICATE VERIFYING RECEIPT OF CONSIDERATION MONEY**

We have examined the record of M/S Systems Limited, and it is, hereby, reported that a total amount of Rs. 135,773,750 has been received on account of consideration money against allotment of 367,000 shares each of Rs 10 by the company and shares have been issued to each allottee.

Yours truly

SL- Annexure A

Issuance of Shares under the descriptions detail.

Particulars	Descriptions	No of Shares	Par Value	Total
Pre-Issuance		293,116,150	10.00	2,931,161,500

Issuance of Shares (Par Value Rs. 10/each)	Abdul Ghani Shahzaib	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Abid Imran	7,500	10.00	75,000
Issuance of Shares (Par Value Rs. 10/each)	Adnan Inamullah Khan	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Atif Mushtaq	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Sheraz Arshad	10,000	10.00	100,000
Issuance of Shares (Par Value Rs. 10/each)	Haroon Ahmed	2,000	10.00	20,000
Issuance of Shares (Par Value Rs. 10/each)	Alveena Ali	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Syed Atir Mohiuddin	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Ali Jahanzaib	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Maqsood Alam	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Mohsin Fida	2,500	10.00	25,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Sohaib Nouman	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Usman Mughal	7,500	10.00	75,000
Issuance of Shares (Par Value Rs. 10/each)	Nabeel Hamid	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Mohammad Wasif Sheikh	2,500	10.00	25,000
Issuance of Shares (Par Value Rs. 10/each)	Saad Hasan Aslam	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Hasan Waleed Majal	5,000	10.00	50,000

Issuance of Shares (Par Value Rs.10/each)	Farrukh Riyadh Ahmed	6,000	10.00	60,000
Issuance of Shares (Par Value Rs.10/each)	Muhammad Salman Malik	5,000	10.00	50,000
Issuance of Shares (Par Value Rs.10/each)	Atta ur Rehman	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Darakhshan Anjum	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Faheem Raza	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Faraz Farooq	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Fasih ur Rehman	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Hassan Raza	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Iqbal ur Rehman	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Laique Ahmad	8,000	10.00	80,000
Issuance of Shares (Par Value Rs. 10/each)	Mirza Hamad Ud Din	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Mohammad Sohail Faraz	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Faisal Tajammal	50,000	10.00	500,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Amin	25,000	10.00	250,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Awais	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Osama Nadeem	2,000	10.00	20,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Raheel Siddiqui	7,500	10.00	75,000
Issuance of Shares (Par Value Rs. 10/each)	Muhtashim Riasat	2,000	10.00	20,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Jamil Yaqoob	1,000	10.00	10,000

Issuance of Shares (Par Value Rs. 10/each)	Munazzah Asad	7,500	10.00	75,000
Issuance of Shares (Par Value Rs. 10/each)	Osama Fazal Mahmood	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Salman Sadruddin	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Sarfraz Paracha	1,500	10.00	15,000
Issuance of Shares (Par Value Rs. 10/each)	Shah Nawaz	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Shoaib Ali	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Sufian Nasir	2,500	10.00	25,000
Issuance of Shares (Par Value Rs. 10/each)	Tahir Bashir Dar	4,500	10.00	45,000
Issuance of Shares (Par Value Rs. 10/each)	Wasif Hussain	10,000	10.00	100,000
Issuance of Shares (Par Value Rs. 10/each)	Zunair Haseeb Khan	7,500	10.00	75,000
Issuance of Shares (Par Value Rs. 10/each)	Adeel Aleem	4,500	10.00	45,000
Issuance of Shares (Par Value Rs. 10/each)	Jawwad Ahmad	2,500	10.00	25,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Tahir Saeed	20,000	10.00	200,000
Issuance of Shares (Par Value Rs. 10/each)	Javed Bashir	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Razi uddin Shaikh	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Usman Siddique	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Syed Rizwan Hussain Agha	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Athar Mahmood	5,000	10.00	50,000

Issuance of Shares (Par Value Rs. 10/each)	Saad Usmani	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Ovais Khan	20,000	10.00	200,000
Issuance of Shares (Par Value Rs. 10/each)	Usman Sharif	2,000	10.00	20,000
Issuance of Shares (Par Value Rs. 10/each)	Uzair Sultan	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Mohsin Fida	2,000	10.00	20,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Fahad Farooq	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Sadaqat Ali	3,000	10.00	30,000
	Total	367,000		3,670,000

Post-Issuance

293,483,150

2,934,831,500


 Authorized Signatory