



**Bank Alfalah**

LDN/CA/124/25

May 29, 2025

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

**Subject: Disclosure of Material Information**


Dear Sir,

We write further to our letter Ref. No. LDN/CA/2581/24 dated 17<sup>th</sup> May 2024 (copy enclosed).

We are pleased to inform you that the Board of Directors of Bank Alfalah Limited ("the Bank"), has accorded its approval to sell the Bank's Bangladesh Operations to Bank Asia Limited, Dhaka, Bangladesh, subject to approval of the State Bank of Pakistan, the Central Bank of Bangladesh, and/or any other regulatory authority, compliance with necessary legal/procedural requirements, and the execution of definitive agreements. In this regard, MOU/Term Sheet has been executed in the evening of May 28, 2025.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Sincerely yours,

  
**Mian Ejaz Ahmad**  
Company Secretary



c.c. to: **The Executive Director/HOD**  
Offsite-II Department, Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue,  
Islamabad.



# Bank Alfalah

LDN/CA/2581/24  
17<sup>th</sup> May 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

**Subject: MATERIAL INFORMATION — STATE BANK OF PAKISTAN'S IN-PRINCIPLE APPROVAL FOR DUE DILIGENCE OF BANK ALFALAH LIMITED'S BANGLADESH OPERATIONS**

Dear Sirs,

We write further to our letter dated 17<sup>th</sup> April 2024.

We are pleased to inform you that the State Bank of Pakistan has granted in-principle approval to Bank Alfalah Limited ("BAFL") to facilitate Bank Asia Limited ("Bank Asia") in conducting the due diligence of BAFL's operations in Bangladesh, in view of the prospective sale of 100% of the assets and liabilities attributable to BAFL's Bangladesh operations to Bank Asia (the "Proposed Transaction").

The consummation of the Proposed Transaction is subject to detailed due diligence, execution of transaction documents and receipt of regulatory and third-party approvals and consents.

In case of any further material development, BAFL shall keep PSX informed accordingly.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Sincerely yours,

**Muhammad Akram Sawleh**  
Company Secretary

c.c. to: **Executive Director/HOD**  
Offsite-II Department, Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue  
Blue Area, Islamabad