



**Security Leasing  
Corporation Limited**

May 29, 2025

To,  
Zeest Zehra Jatoi  
Officer, Listed Companies Compliance (RAD)  
Pakistan Stock Exchange,  
Karachi.

**Subject: Progress Report**

Dear Respected Officer,

With reference to your correspondence dated May 23, 2025, bearing reference number PSX/Gen-1029 (the "Letter"), we are pleased to share an update on the substantial progress made in the restructuring and revival of SLCL, along with efforts toward settling outstanding liabilities with creditors.

As communicated in our previous correspondence, we are currently in the process of concluding some other settlement, details of which will be shared with you in due course.

Discussions with some of our creditors are actively ongoing, and we remain optimistic that further agreements will be reached in the near future. The results of these initiatives, along with the broader restructuring efforts, will be clearly reflected in our forthcoming annual financial statements.

These positive developments are the outcome of the management's focused approach and are further supported by the continued cooperation of the Pakistan Stock Exchange.

Yours sincerely

Company secretary

Lahore Office : D-802, 8th Floor, City Towers, 6-K Main Boulevard Gulberg II, Lahore-54600 Tel: 042-5788660-61 & 8436026 Fax: 042-5788659

Head Office : Block-B, 5th Floor, Lakson Square Building No.3, Sarwar Shaheed Road, Karachi-74200, Pakistan. UAN: 111-111-902 PRI: 5205379 Fax: 021-5689854

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