



May 29, 2025

شركة الزئبق والاسمنت البلتانية المحررة

ATTOCK CEMENT PAKISTAN LTD.

Mr. Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance - RAD
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building, Stock Exchange Road,
Karachi – 74000

Dear Sir,

RESPONSE TO PSX LETTER NO. GEN-1039, DATED MAY 23, 2025 - MATERIAL INFORMATION DATED DECEMBER 18, 2024

This is with reference to your letter No. Gen-1039 dated May 23, 2025, concerning the material information disseminated on December 18, 2024, via PUCARS, wherein a copy of the letter from our parent company was shared, indicating its intention to re-evaluate its long-term strategic options, including a potential sale, in relation to its investment in the cement business in Pakistan.

In this regard, please find attached a letter recently received from our holding company, M/s Pharaon Investment Group Limited (**PIGL**), which provides an update on the ongoing evaluation of its strategic options concerning its investment in Attock Cement Pakistan Limited (**ACPL**).

The Company is committed to ensure compliance with all applicable regulatory requirements and will continue to keep the Exchange informed of any further material developments as and when formally communicated by the holding company.

We remain dedicated to maintaining transparency and full disclosure in accordance with PSX Regulations.

Yours sincerely
For **ATTOCK CEMENT PAKISTAN LIMITED**

IRFAN AMANULLAH
(Company Secretary)



شركة مجموعة فرعون للاستثمار التجاري المحدودة

المركز الرئيسي: حيد - الملكة العربية السعودية

PHARAON INVESTMENT GROUP LIMITED

HEAD OFFICE - JEDDAH - SAUDI ARABIA

CAPITAL : SR (2) MILLION FULLY PAID رأس المال : (٢) مليون ريال مدفوع بالكامل

May 28, 2025

The Company Secretary

Attock Cement Pakistan Limited

D-70, Block IV, Kehkashan 5, Clifton

Karachi

Subject: Divestment of Shareholding in Attock Cement Pakistan Limited

Dear Sir:

We, Pharaon Investment Group Limited ("PIGL"), refer to our earlier letter dated December 18, 2024 wherein we informed Attock Cement Pakistan Limited ("Company") of our decision to explore strategic options for divestment of our shareholding in the Company.

By way of update, we are writing to inform that PIGL remains interested in pursuing the divestment of its shareholding in the Company subject to receipt of an offer acceptable to us (PIGL) commercially.

In this regard, please note that certain prospective investors have expressed interest in acquiring our shareholding and have indicated their intention to submit binding offers following the completion of a due diligence exercise on the Company. Standard Chartered Bank is acting as our financial advisor in helping us divest our shareholding in the Company.

We are fully cognisant of the applicable legal regime concerning takeovers in Pakistan and shall endeavour to ensure that all regulatory requirements are duly complied with in the course of the transaction process.

Yours Sincerely

For Pharaon Investment Group Limited (Holding) S.A.L



Laith Pharaon