



FARAN SUGAR MILLS LTD.

Ref: CR-2275/05-25

Date: May 29, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULT FOR THE HALF YEAR AND QUARTER ENDED MARCH 31, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, May 29, 2025 at 12:30 pm at our office, 43-1-E(B), P.E.C.H.S. Block 6, off Razi Road, Shahrah-e-Faisal, Karachi recommended the following:

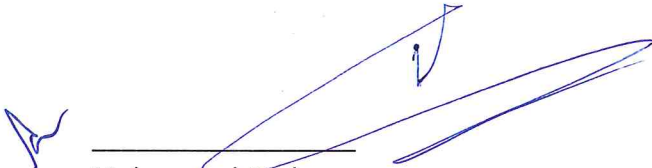
i.	Cash Dividend	NIL
ii.	Bonus Issue	NIL
iii.	Right Issue	NIL

The financial results of the Company for containing Statement of Profit & Loss, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flow for the Half year and Quarter ended March 31, 2025 are herewith annexed.

The Half yearly report of the Company for the period March 31, 2025 will be transmitted through PUCARS.

Yours sincerely,

For **Faran Sugar Mills Limited**


Muhammad Ayub
Company Secretary

CC to:

The Securities and Exchange Commission of Pakistan
Enforcement Department, NIC Building, 63, Jinnah Avenue,
Blue Area, Islamabad.

Encl: as stated above

Condensed Interim Statement of Profit or Loss*For the six months and quarter ended March 31, 2025 (unaudited)*

		Six-month period ended		Quarter ended	
		Mar. 31, 2025	Mar. 31, 2024 (Restated)	Mar. 31, 2025	Mar. 31, 2024 (Restated)
Note		Rupees			
Sales revenue - net	16	5,409,091,226	5,082,523,685	1,792,220,729	2,628,051,707
Cost of sales	17	(5,379,404,803)	(4,733,899,648)	(2,028,938,117)	(2,556,114,192)
Gross profit / (loss)		29,686,423	348,624,037	(236,717,388)	71,937,515
Administrative expenses		(112,008,783)	(126,139,848)	(54,676,500)	(66,308,290)
Selling and distribution costs	18	(55,735,525)	(60,663,661)	(41,320,262)	(45,056,537)
		(167,744,308)	(186,803,509)	(95,996,762)	(111,364,827)
Operating (loss) / profit		(138,057,885)	161,820,528	(332,714,150)	(39,427,312)
Other income	19	34,239,801	43,498,049	19,245,794	22,941,779
Other expenses	20	(3,761,587)	(3,148,210)	119,032	3,376,485
		30,478,214	40,349,839	19,364,826	26,318,264
		(107,579,671)	202,170,367	(313,349,324)	(13,109,048)
Finance costs	21	(431,114,259)	(584,780,718)	(275,811,233)	(455,918,271)
		(538,693,930)	(382,610,351)	(589,160,557)	(469,027,319)
Share of profit / (loss) of associates - net	22	15,333,333	1,038,609	11,847,666	(9,734,391)
Loss before levies and taxation		(523,360,597)	(381,571,742)	(577,312,891)	(478,761,710)
Levies	23	(67,708,567)	(67,287,621)	(22,923,060)	(36,944,662)
Loss before taxation		(591,069,164)	(448,859,363)	(600,235,951)	(515,706,372)
Taxation - net	24	179,397,121	(5,392,321)	179,397,121	(5,392,321)
Loss after taxation		(411,672,043)	(454,251,684)	(420,838,830)	(521,098,693)
Loss per share - basic and diluted (restated)	25	(12.34)	(16.68)	(10.65)	(19.14)

The annexed notes from 1 to 30 form an integral part of these financial statements.

Chief Executive Officer

Director



Chief Financial Officer

Faran Sugar Mills Limited

Condensed Interim Statement of Financial Position

As at March 31, 2025

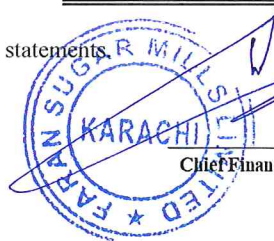
		(Un-audited) March 31, 2025	(Audited) September 30, 2024
		----- Rupees -----	
ASSETS	Note		
Non-current assets			
Property, plant and equipment	3	3,024,354,474	3,051,983,067
Long term investments	4	1,148,702,216	1,134,652,499
Long term advances		1,324,797	1,671,425
Long term deposits		10,608,434	8,662,933
Deferred tax asset	5	325,858,784	146,461,662
		<u>4,510,848,705</u>	<u>4,343,431,586</u>
Current assets			
Stores and spares		164,189,679	127,449,426
Stock in trade	6	5,579,651,305	3,063,789,150
Trade debts	7	213,336,655	606,094,565
Short term investments		3,520,865	6,231,409
Loans, advances, deposits, and other receivables	8	334,601,149	685,762,931
Cash and bank balances		175,654,391	97,330,221
		<u>6,470,954,044</u>	<u>4,586,657,702</u>
Total assets		<u><u>10,981,802,749</u></u>	<u><u>8,930,089,288</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
<i>Authorized capital</i>			
60,000,000 (September 30, 2024: 40,000,000)		<u>600,000,000</u>	<u>400,000,000</u>
ordinary shares of Rs. 10/- each			
Issued, subscribed and paid up capital	9	395,109,889	250,069,550
<i>Capital reserves</i>			
Share premium	9.2	371,073,000	8,472,152
Surplus on re-measurement of investment		3,004,243	4,187,879
		<u>374,077,243</u>	<u>12,660,031</u>
<i>Revenue reserves</i>			
Unappropriated profit		<u>734,329,059</u>	<u>1,146,001,102</u>
		<u>1,503,516,191</u>	<u>1,408,730,683</u>
Non-current liabilities			
Long term borrowings from banking companies	10	485,653,814	528,468,037
Deferred liabilities	11	205,462,711	218,168,602
		<u>691,116,525</u>	<u>746,636,639</u>
Current liabilities			
Trade and other payables	12	739,733,095	1,183,200,501
Current portion of long term liabilities		167,684,977	207,619,553
Accrued mark up		183,606,022	619,781,551
Unclaimed dividend		9,407,036	9,407,036
Short term borrowings from banking companies	13	7,634,504,608	4,730,898,000
Income tax payable	14	52,234,295	23,815,325
		<u>8,787,170,033</u>	<u>6,774,721,966</u>
Contingency and commitments	15		
Total equity and liabilities		<u><u>10,981,802,749</u></u>	<u><u>8,930,089,288</u></u>

The annexed notes from 1 to 30 form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer



Condensed Interim Statement of Changes in Equity
For the six months ended March 31, 2025 (unaudited)

The annexed notes from 1 to 30 form an integral part of these financial statements.

Chief Financial Officer



Faran Sugar Mills Limited

Condensed Interim Statement of Cash Flows

For the six months ended March 31, 2025 (unaudited)

CASH FLOWS FROM OPERATING ACTIVITIES

Loss before levies and taxation

Adjustments for non-cash and other items:

- Depreciation
- Dividend income
- Gain on sale of property, plant and equipment
- Amortization of deferred government grant
- Provision for slow moving inventory
- Specific written down of inventory
- Finance costs
- (Gain)/ loss on re-measurement of investments carried at fair value
- Share of profit or loss of associates - net

Working capital changes

(Increase) / decrease in current assets

- Stores and spares
- Stock in trade
- Trade debts
- Loans, advances, deposits and other receivables

Decrease in current liabilities

- Trade and other payables

Cash used in operations

Income tax paid

Payment of Workers' profit participation fund

Payment of Workers' welfare fund

Finance cost paid

Net cash used in operating activities

CASH FLOWS FROM INVESTING ACTIVITIES

Capital expenditure

Proceeds from disposal of subsidiary

Proceeds from issuance of shares

Proceeds from issuance of share premium

Proceeds from sale of TDR

Proceeds from sale of property, plant and equipment

Dividend received

Long term advances - net

Long term deposits - net

Net cash (used in) / generated from investing activities

CASH FLOWS FROM FINANCING ACTIVITIES

Dividend paid

Long term loans repaid

Short term finance - net

Net cash generated from financing activities

Net increase in cash and cash equivalents

Cash and cash equivalents at the beginning of the period

Cash and cash equivalents at the end of the period

March 31,
2025

March 31,
2024

----- Rupees -----

(523,360,597) (381,571,742)

84,931,753	86,834,115
(108,375)	(40,500)
(283,980)	(8,115,317)
(14,685,751)	(16,469,760)
-	2,967,835
-	31,617,734
431,114,259	584,780,718
(1,689,456)	(428,448)
(15,333,333)	(1,038,609)
483,945,117	680,107,768
(39,415,480)	298,536,026

(36,740,253)	42,246,486
(2,515,862,155)	(6,802,083,664)
392,757,910	(182,041,529)
351,161,782	18,387,838
(443,467,406)	(120,200,565)
(2,252,150,122)	(7,043,691,434)
(2,291,565,602)	(6,745,155,408)

(39,289,588)	(101,225,536)
-	(30,937,817)
-	(408,388)
(852,491,164)	(231,847,381)
(3,183,346,354)	(7,109,574,530)

(57,474,580)	(108,059,852)
99,970	-
145,040,339	-
362,600,848	-
4,400,000	-
455,400	9,507,093
108,375	25,040,499
346,628	-
(1,945,501)	(4,181,560)
453,631,479	(77,693,820)

-	(61,944,066)
(95,567,563)	(165,005,222)
2,903,606,608	7,435,847,487
2,808,039,045	7,208,898,199
78,324,170	21,629,849
97,330,221	105,178,937
175,654,391	126,808,786

The annexed notes from 1 to 30 form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer

