



An ICTSI Group Company

## Pakistan International Container Terminal Limited

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

May 29, 2025  
PICT/CS/0525/011

### Financial Results for the Quarter Ended March 31, 2025, of Pakistan International Container Terminal Limited ["the Company"]

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on May 29, 2025, at 02:30 p.m. at Registered Office, Karachi recommended the following:


(i)	<b>CASH DIVIDEND</b>	<b>NIL</b>
(ii)	<b>BONUS SHARES</b>	<b>NIL</b>
(iii)	<b>RIGHT SHARES</b>	<b>NIL</b>
(iv)	<b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	<b>NIL</b>
(v)	<b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	<b>NIL</b>

The financial results of the Company for the quarter ended March 31, 2025, are attached herewith as Annexure A.

The Quarterly Report of the Company for the period ended March 31, 2025, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

For and on behalf of  
Pakistan International Container Terminal Limited

  
**Ahmed Bharamchari**  
Chief Financial Officer

Encl: As stated above

CC: The Director, Enforcement Department, SECP, NIC Building, Jinnah Avenue, Islamabad  
The Manager, CDC Share Registrar Services Limited  
The Manager, Central Depository Company of Pakistan Limited

**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31, 2025**

		March 31, 2025 (Un-audited)	December 31, 2024 (Audited)
	Note	----- (Rs in thousands) -----	
<b>CURRENT ASSETS</b>			
Stores, spare parts and loose tools - net	5	-	-
Advances		232	232
Deposits and prepayments and other receivables	6	92,535	97,462
Short-term investments - net	7	-	-
Taxation - net		46,497	51,890
Cash and bank balances		4,284,347	4,918,836
		4,423,611	5,068,420
<b>TOTAL ASSETS</b>		<u>4,423,611</u>	<u>5,068,420</u>
<b>SHARE CAPITAL AND RESERVES</b>			
Issued, subscribed and paid-up capital		1,091,532	1,091,532
Reserves		390,931	349,116
		1,482,463	1,440,648
<b>CURRENT LIABILITIES</b>			
Trade and other payables	8	2,806,220	2,788,299
Unclaimed dividends		134,928	134,928
Unpaid dividends	9	-	704,545
		2,941,148	3,627,772
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>4,423,611</u>	<u>5,068,420</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	10		

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
FOR THE QUARTER ENDED MARCH 31, 2025  
(UN-AUDITED)**

		Quarter Ended	
		March 31, 2025	March 31, 2024
	Note	----- (Rs in thousands) -----	
Revenue - net	11	2,500	
Cost of services		(5,197)	
<b>Gross loss</b>		<b>(2,697)</b>	
Administrative expenses		(27,228)	(16,873)
Other income		91,853	261,410
Finance costs		(88)	(80)
<b>Profit before taxation</b>		<b>61,840</b>	<b>244,457</b>
Taxation	12	(20,025)	(91,935)
<b>Profit after taxation</b>		<b>41,815</b>	<b>152,522</b>
		----- (Rupees) -----	
<b>Earnings per ordinary share - basic and diluted</b>		<b>0.38</b>	<b>1.40</b>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED MARCH 31, 2025  
(UN-AUDITED)**

	<b>Quarter Ended</b>	
	<b>March 31, 2025</b>	<b>March 31, 2024</b>
	<b>----- (Rs in thousands) -----</b>	
<b>Profit after taxation</b>	<b>41,815</b>	<b>152,522</b>
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	<b><u>41,815</u></b>	<b><u>152,522</u></b>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED MARCH 31, 2025  
(UN-AUDITED)**

	Issued, subscribed and paid-up capital	Capital reserve Capital redemption reserve fund	Revenue reserve Unappropriated profits	Total reserves	Total
	(Rs in thousands)				
Balance as at January 01, 2024	1,091,532	180,000	513,314	693,314	1,784,846
Profit after taxation	-	-	152,522	152,522	152,522
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	152,522	152,522	152,522
Balance as at March 31, 2024	1,091,532	180,000	665,836	845,836	1,937,368
Balance as at January 01, 2025	1,091,532	180,000	169,116	349,116	1,440,648
Profit after taxation	-	-	41,815	41,815	41,815
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	41,815	41,815	41,815
Balance as at March 31, 2025	1,091,532	180,000	210,931	390,931	1,482,463

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



**CONDENSED INTERIM STATEMENT OF CASH FLOWS  
FOR THE QUARTER ENDED MARCH 31, 2025  
(UN-AUDITED)**

		Quarter Ended	
		March 31, 2025	March 31, 2024
		----- (Rs in thousands) -----	
Note			
		-	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	15	(11,312)	150,945
Taxes paid		(14,643)	(57,803)
Compensated leave paid		-	-
Finance costs paid		(88)	(80)
<b>Net cash (used in) / generated from operating activities</b>		<b>(26,043)</b>	<b>93,062</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Markup on savings accounts received		<b>96,099</b>	259,569
<b>Net cash generated from investing activities</b>		<b>70,056</b>	<b>259,569</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Dividends paid		(704,545)	-
<b>Net cash used in financing activities</b>		<b>(704,545)</b>	
<b>Net decrease in cash and cash equivalents</b>		<b>(634,489)</b>	<b>352,631</b>
Cash and cash equivalents at the beginning of the period		<b>4,918,836</b>	5,182,634
<b>Cash and cash equivalents at the end of the period</b>		<b>4,284,347</b>	<b>5,535,265</b>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

