

NSM/HO/CS

May 29, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock
Exchange Road,
Karachi.

HALF-YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on May 29, 2025, at 11:30 a.m. at 66-67-A, Garden Block, New Garden Town, Lahore, recommended the following:

(i)	CASH DIVIDEND:	Nil.
(ii)	BONUS SHARES:	Nil
(iii)	RIGHT SHARES:	Nil.
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION:	Nil.
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION:	Nil.

The financial results of the Company are attached.

We will be sending you the required number of copies of printed accounts.

Yours sincerely,



NASIR IQBAL ANSARI
Company Secretary

Encl: As above.

Noon Sugar Mills Limited

Condensed Interim Statement of Profit or Loss

and Other Comprehensive Income (Un-audited)

For the Quarter and Six Months Period Ended March 31, 2025

		Quarter ended		Six months period ended	
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Note	----- Rupees in '000 -----			
Sales - net	17	2,813,592	2,273,931	5,879,253	5,072,179
Cost of sales		-2,598,869	-1,629,732	-5,535,426	-3,993,155
Gross profit		214,723	644,199	343,827	1,079,024
Distribution and marketing expenses		-57,621	-83,068	-84,193	-104,168
Administrative expenses		-97,573	-101,449	-196,755	-189,952
Other income	18	76,822	22,117	399,967	37,536
Other expenses		-4,020	-9,367	-16,065	-27,550
Profit from operations		132,331	472,432	446,781	794,890
Finance cost		-84,617	-317,928	-239,038	(399,804)
Profit before minimum and final tax levies		47,714	154,504	207,743	395,086
Minimum and final tax levies		-35,916	-27,027	-74,237	(62,160)
Profit before income tax		11,798	127,477	133,506	332,926
Income tax expense		0	-51,029	0	-51,029
Profit after income tax		11,798	76,448	133,506	281,897
Other comprehensive income		0	0	0	0
Total comprehensive income for the period		11,798	76,448	133,506	281,897
----- Rupees -----					
Earnings per share - basic and diluted		0.71	4.63	8.08	17.07

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.



Chief Executive Officer

Director



Chief Financial Officer

Noon Sugar Mills Limited

Condensed Interim Statement of Financial Position as at March 31, 2025

		Un-audited March 31, 2025	Audited September 30, 2024
	Note	--- Rupees in '000 ---	
Equity and Liabilities			
Share Capital and Reserves			
Authorised capital		500,000	500,000
Issued, subscribed and paid-up capital		165,175	165,175
Reserves		249,217	249,217
Unappropriated profit		1,120,095	986,589
		1,534,487	1,400,981
Non-current Liabilities			
Long term finances	7	1,304,881	250,000
Staff retirement benefits - gratuity		94,354	87,168
		1,399,235	337,168
Current Liabilities			
Trade and other payables	8	2,941,876	1,562,010
Contract liabilities		108,037	121,605
Accrued mark-up		162,220	371,757
Short term finances	9	6,231,415	5,071,266
Current portion of long term finances	7	194,369	0
Unclaimed dividends		5,014	5,015
Unpaid dividends		6,696	6,698
Provision for tax levies		273,709	199,472
		9,923,336	7,337,823
		11,322,571	7,674,991
Contingencies and Commitments			
	10	12,857,058	9,075,972
Assets			
Non-current Assets			
Property, plant and equipment	11	4,381,399	3,824,035
Loans and advances	12	6,624	8,822
Security deposits		14,546	14,546
		4,402,569	3,847,403
Current Assets			
Stores, spares and loose tools		163,548	185,302
Stock-in-trade	13	6,471,204	3,161,743
Trade debts		131,175	618,814
Loans and advances	14	939,831	775,912
Short term prepayments		14,848	3,601
Other receivables	15	148,153	133,857
Prepaid tax levies		74,274	32,549
Tax refunds due from Government	16	329,945	245,566
Bank balances		181,511	71,225
		8,454,489	5,228,569
		12,857,058	9,075,972

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.



Chief Executive

Director



Chief Financial Officer

For the Six Months Period Ended March 31, 2025

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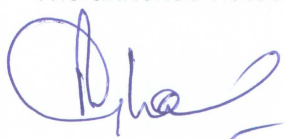
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Chief Financial Officer

Noon Sugar Mills Limited
Condensed Interim Statement of Cash Flows (Un-audited)
For the Six Months Period Ended March 31, 2025

	Six months period ended	
	March 31, 2025	March 31, 2024
	- - Rupees in '000 - -	
Cash flows from operating activities		
Profit for the period before minimum and final tax levies	207,743	395,086
Adjustments for non-cash charges and other items:		
Depreciation on property, plant & equipment	91,772	98,835
Gain on sale of operating fixed assets	-315,714	(2,927)
Provision for staff retirement benefits - gratuity	11,217	14,079
Provision against slow moving stores and spares inventory written-back	-1,283	0
Finance cost	239,038	399,804
Profit before working capital changes	232,773	904,877
Effect on cash flows due to working capital changes		
Decrease / (increase) in current assets:		
Stores, spares and loose tools	23,037	(81,771)
Stock-in-trade	-3,309,461	(5,806,758)
Trade debts	487,639	(26,618)
Loans and advances	-163,919	192,388
Short term prepayments	-11,247	(6,772)
Other receivables	-14,296	34,462
Increase in current liabilities:		
Trade and other payables and contract liabilities	1,366,298	703,343
	-1,621,949	(4,991,726)
Cash used in operations	-1,389,176	(4,086,849)
Minimum and final tax levies paid	-76,418	(129,070)
Sales tax refundable - net	-49,686	0
Staff retirement benefits (gratuity) - paid	-4,031	(5,543)
Net cash used in operating activities	-1,519,311	(4,221,462)
Cash flows from investing activities		
Additions to property, plant and equipment	-652,522	(1,071,992)
Sale proceeds of operating fixed assets	319,100	8,172
Long term security deposits - net	0	(225)
Loans and advances - net	2,198	2,687
Net cash used in investing activities	-331,224	(1,061,358)
Cash flows from financing activities		
Long term finances obtained	1,249,250	0
Short term finances - net	1,160,149	5,472,834
Lease liabilities - net	0	(581)
Finance cost paid	-448,575	(164,511)
Dividends paid	-3	(65,065)
Net cash generated from financing activities	1,960,821	5,242,677
Net increase / (decrease) in cash and cash equivalents	110,286	(40,143)
Cash and cash equivalents - at beginning of the period	71,225	109,877
Cash and cash equivalents - at end of the period	181,511	69,734

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.



Chief Executive Officer

Director



Chief Financial Officer