

NOON SUGAR MILLS LIMITED

Head Office: 66-67-A Garden Block, New Garden Town, Lahore, Pakistan Tel: +92-42-35442828/35881128 Fax: +92-42-35831462 ho@noonsugar.net info@noonsugar.net www.noonsugar.com



NSM/HO/CS

May 29, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock
Exchange Road,
Karachi.

HALF-YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2025

Dear Sir.

We have to inform you that the Board of Directors of our Company, in their meeting held on May 29, 2025, at 11:30 a.m. at 66-67-A, Garden Block, New Garden Town, Lahore, recommended the following:

(i) CASH DIVIDEND: Nil.

(ii) BONUS SHARES: Nil

(iii) RIGHT SHARES: Nil.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: Nil.

(v) ANY OTHER PRICE-SENSITIVE INFORMATION: Nil.

The financial results of the Company are attached.

We will be sending you the required number of copies of printed accounts.

Yours sincerely,

NASIR IQBAL ANSARI

Nail ghl

Company Secretary

Encl: As above.

Noon Sugar Mills Limited

Condensed Interim Statement of Profit or Loss
and Other Comprehensive Income (Un-audited)

For the Quarter and Six Months Period Ended March 31, 2025

Note March 31, 2025 March 31, 2024 March 31, 2025 March 31, 2024 Sales - net 17 2,813,592 2,273,931 5,879,253 5,072,179 Cost of sales -2,598,869 -1,629,732 -5,535,426 -3,993,155 Gross profit 214,723 644,199 343,827 1,079,024 Distribution and marketing expenses -57,621 -83,068 -84,193 -104,168 Administrative expenses -97,573 -101,449 -196,755 -189,952 Other income 18 76,822 22,117 399,967 37,536 Other expenses -4,020 -9,367 -16,065 -27,550 Profit from operations 132,331 472,432 446,781 794,890 Finance cost -84,617 -317,928 -239,038 (399,804) Profit before minimum and final tax levies 47,714 154,504 207,743 395,086 Minimum and final tax levies -35,916 -27,027 -74,237 (62,160) Profit before income tax 11,798			Quarter ended		Six months period ended		
Sales - net 17 2,813,592 2,273,931 5,879,253 5,072,179 Cost of sales -2,598,869 -1,629,732 -5,535,426 -3,993,155 Gross profit 214,723 644,199 343,827 1,079,024 Distribution and marketing expenses -57,621 -83,068 -84,193 -104,168 Administrative expenses -97,573 -101,449 -196,755 -189,952 Other income 18 76,822 22,117 399,967 37,536 Other expenses -4,020 -9,367 -16,065 -27,550 Profit from operations 132,331 472,432 446,781 794,890 Finance cost -84,617 -317,928 -239,038 (399,804) Profit before minimum and final tax levies 47,714 154,504 207,743 395,086 Minimum and final tax levies -35,916 -27,027 -74,237 (62,160) Profit before income tax 11,798 127,477 133,506 332,926 Income tax expense 0 -51,029			•		,		
Cost of sales -2,598,869 -1,629,732 -5,535,426 -3,993,155 Gross profit 214,723 644,199 343,827 1,079,024 Distribution and marketing expenses -57,621 -83,068 -84,193 -104,168 Administrative expenses -97,573 -101,449 -196,755 -189,952 Other income 18 76,822 22,117 399,967 37,536 Other expenses -4,020 -9,367 -16,065 -27,550 Profit from operations 132,331 472,432 446,781 794,890 Finance cost -84,617 -317,928 -239,038 (399,804) Profit before minimum and final tax levies 47,714 154,504 207,743 395,086 Minimum and final tax levies -35,916 -27,027 -74,237 (62,160) Profit before income tax 11,798 127,477 133,506 332,926 Income tax expense 0 -51,029 0 -51,029 Profit after income tax 11,798 76,448 133,506 <th>N</th> <th>Note</th> <th></th> <th> Rupees</th> <th>in '000</th> <th></th>	N	Note		Rupees	in '000		
Gross profit 214,723 644,199 343,827 1,079,024 Distribution and marketing expenses -57,621 -83,068 -84,193 -104,168 Administrative expenses -97,573 -101,449 -196,755 -189,952 Other income 18 76,822 22,117 399,967 37,536 Other expenses -4,020 -9,367 -16,065 -27,550 Profit from operations 132,331 472,432 446,781 794,890 Finance cost -84,617 -317,928 -239,038 (399,804) Profit before minimum and final tax levies 47,714 154,504 207,743 395,086 Minimum and final tax levies -35,916 -27,027 -74,237 (62,160) Profit before income tax 11,798 127,477 133,506 332,926 Income tax expense 0 -51,029 0 -51,029 Profit after income tax 11,798 76,448 133,506 281,897 Other comprehensive income 0 0 0 0 </th <td>Sales - net</td> <td>17</td> <td>2,813,592</td> <td>2,273,931</td> <td>5,879,253</td> <td>5,072,179</td>	Sales - net	17	2,813,592	2,273,931	5,879,253	5,072,179	
Distribution and marketing expenses -57,621 -83,068 -84,193 -104,168 Administrative expenses -97,573 -101,449 -196,755 -189,952 Other income 18 76,822 22,117 399,967 37,536 Other expenses -4,020 -9,367 -16,065 -27,550 Profit from operations 132,331 472,432 446,781 794,890 Finance cost -84,617 -317,928 -239,038 (399,804) Profit before minimum and final tax levies 47,714 154,504 207,743 395,086 Minimum and final tax levies -35,916 -27,027 -74,237 (62,160) Profit before income tax 11,798 127,477 133,506 332,926 Income tax expense 0 -51,029 0 -51,029 Profit after income tax 11,798 76,448 133,506 281,897 Other comprehensive income 0 0 0 0	Cost of sales		-2,598,869	-1,629,732	-5,535,426	-3,993,155	
Administrative expenses -97,573 -101,449 -196,755 -189,952 Other income 18 76,822 22,117 399,967 37,536 Other expenses -4,020 -9,367 -16,065 -27,550 Profit from operations 132,331 472,432 446,781 794,890 Finance cost -84,617 -317,928 -239,038 (399,804) Profit before minimum and final tax levies 47,714 154,504 207,743 395,086 Minimum and final tax levies -35,916 -27,027 -74,237 (62,160) Profit before income tax 11,798 127,477 133,506 332,926 Income tax expense 0 -51,029 0 -51,029 Profit after income tax 11,798 76,448 133,506 281,897 Other comprehensive income 0 0 0 0	Gross profit		214,723	644,199	343,827	1,079,024	
Other income 18 76,822 22,117 399,967 37,536 Other expenses -4,020 -9,367 -16,065 -27,550 Profit from operations 132,331 472,432 446,781 794,890 Finance cost -84,617 -317,928 -239,038 (399,804) Profit before minimum and final tax levies 47,714 154,504 207,743 395,086 Minimum and final tax levies -35,916 -27,027 -74,237 (62,160) Profit before income tax 11,798 127,477 133,506 332,926 Income tax expense 0 -51,029 0 -51,029 Profit after income tax 11,798 76,448 133,506 281,897 Other comprehensive income 0 0 0 0 Total comprehensive income 0 0 0 0	Distribution and marketing expenses		-57,621	-83,068	-84,193	-104,168	
Other expenses -4,020 -9,367 -16,065 -27,550 Profit from operations 132,331 472,432 446,781 794,890 Finance cost -84,617 -317,928 -239,038 (399,804) Profit before minimum and final tax levies 47,714 154,504 207,743 395,086 Minimum and final tax levies -35,916 -27,027 -74,237 (62,160) Profit before income tax 11,798 127,477 133,506 332,926 Income tax expense 0 -51,029 0 -51,029 Profit after income tax 11,798 76,448 133,506 281,897 Other comprehensive income 0 0 0 0 Total comprehensive income 0 0 0 0	Administrative expenses		-97,573	-101,449	-196,755	-189,952	
Profit from operations 132,331 472,432 446,781 794,890 Finance cost -84,617 -317,928 -239,038 (399,804) Profit before minimum and final tax levies 47,714 154,504 207,743 395,086 Minimum and final tax levies -35,916 -27,027 -74,237 (62,160) Profit before income tax 11,798 127,477 133,506 332,926 Income tax expense 0 -51,029 0 -51,029 Profit after income tax 11,798 76,448 133,506 281,897 Other comprehensive income 0 0 0 0 Total comprehensive income 0 0 0 0	Other income	18	76,822	22,117	399,967	37,536	
Finance cost -84,617 -317,928 -239,038 (399,804) Profit before minimum and final tax levies 47,714 154,504 207,743 395,086 Minimum and final tax levies -35,916 -27,027 -74,237 (62,160) Profit before income tax 11,798 127,477 133,506 332,926 Income tax expense 0 -51,029 0 -51,029 Profit after income tax 11,798 76,448 133,506 281,897 Other comprehensive income 0 0 0 0 Total comprehensive income 0 0 0 0	Other expenses		-4,020	-9,367	-16,065	-27,550	
Profit before minimum and final tax levies 47,714 154,504 207,743 395,086 Minimum and final tax levies -35,916 -27,027 -74,237 (62,160) Profit before income tax 11,798 127,477 133,506 332,926 Income tax expense 0 -51,029 0 -51,029 Profit after income tax 11,798 76,448 133,506 281,897 Other comprehensive income 0 0 0 0 Total comprehensive income 0 0 0 0	Profit from operations		132,331	472,432	446,781	794,890	
and final tax levies 47,714 154,504 207,743 395,086 Minimum and final tax levies -35,916 -27,027 -74,237 (62,160) Profit before income tax 11,798 127,477 133,506 332,926 Income tax expense 0 -51,029 0 -51,029 Profit after income tax 11,798 76,448 133,506 281,897 Other comprehensive income 0 0 0 0 Total comprehensive income 0 0 0 0	Finance cost		-84,617	-317,928	-239,038	(399,804)	
Profit before income tax 11,798 127,477 133,506 332,926 Income tax expense 0 -51,029 0 -51,029 Profit after income tax 11,798 76,448 133,506 281,897 Other comprehensive income 0 0 0 0 Total comprehensive income 0 0 0 0			47,714	154,504	207,743	395,086	
Income tax expense 0 -51,029 0 -51,029 Profit after income tax 11,798 76,448 133,506 281,897 Other comprehensive income 0 0 0 0 Total comprehensive income 0 0 0 0	Minimum and final tax levies		-35,916	-27,027	-74,237	(62,160)	
Profit after income tax 11,798 76,448 133,506 281,897 Other comprehensive income 0 0 0 0	Profit before income tax		11,798	127,477	133,506	332,926	
Other comprehensive income 0 0 0 0 Total comprehensive income	Income tax expense		0	-51,029	0	-51,029	
Total comprehensive income	Profit after income tax		11,798	76,448	133,506	281,897	
	Other comprehensive income		0	0	0	0	
for the period 11,798 76,448 133,506 281,897	•		11,798	76,448	133,506	281,897	
Rupees				Rupees			
Earnings per share - basic and diluted	Earnings per share - basic and c	diluted	0.71	4.63	8.08	17.07	

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Noon Sugar Mills Limited <u>Condensed Interim Statement of Financial Position as at March 31, 2025</u>

Share Capital and Reserves South Capital	Equity and Liabilities	Note	Un-audited March 31, 2025 Rupees	Audited September 30, 2024 s in '000			
Sasued, subscribed and paid-up capital Reserves 165,175 165,175 126,175 1249,217 149,217 149,217 149,217 149,217 149,0981 1,534,487 1,400,981 1,534,487 1,400,981 1,304,881 34,354 87,168 1,399,235 337,168 1,399,235 337,168 1,399,235 337,168 1,399,235 337,168 1,399,235 121,605 162,220 371,757 172,225 172,	Share Capital and Reserves Authorised capital		500 000	500 000			
Reserves 249,217 249,217 249,217 249,217 249,217 249,217 986,589 986,589 1,120,095 986,589 1,400,981 1,534,487 1,400,981 250,000 87,168 1,304,881 250,000 87,168 87,168 37,168 1,399,235 337,168 87,168 1,399,235 337,168 1,562,010 1,562,010 1,562,010 1,562,201 371,757 121,605 371,757 121,605 371,757 121,605 371,757 5,071,266 1,504,311 5,071,266 1,504,415 5,071,266 6,698 6,							
Unappropriated profit 1,120,095 986,589 Non-current Liabilities 1,534,487 1,400,981 Long term finances 7 1,304,881 250,000 Staff retirement benefits - gratuity 1,394,354 87,168 Current Liabilities 1,399,235 337,168 Trade and other payables 8 2,941,876 1,562,010 Contract liabilities 108,037 121,605 Accrued mark-up 162,220 371,757 Short term finances 9 6,231,415 5,071,266 Current portion of long term finances 7 194,369 0 Unclaimed dividends 6,696 6,698 6,698 Provision for tax levies 273,709 199,472 Unpaid dividends 6,696 6,698 Provision for tax levies 11,322,571 7,674,991 Contingencies and Commitments 10 11,322,571 7,674,991 Assets 11 4,881,399 3,824,035 6,624 8,822 Security plant and equipment 11 4,831,399 </td <td></td> <td></td> <td></td> <td></td>							
Non-current Liabilities	Unappropriated profit						
Non-current Liabilities Congression of the properties of the p							
Staff retirement benefits - gratuity 94,354 1,399,235 87,168 87,168 Current Liabilities 1,399,235 337,168 Trade and other payables 8 2,941,876 108,037 121,605 1,562,010 121,605 Contract liabilities 108,037 162,220 371,757 1,562,010 121,605 Courrent portion of long term finances 9 6,231,415 5,071,266 5,071,266 Current portion of long term finances 7 194,369 19,4369 0 Unclaimed dividends 6,696 6,698 6,698 273,709 6,696 6,698 6,698 273,709 6,696 6,698 7,337,823 Contingencies and Commitments 10 11,322,571 7,674,991 Assets 7 19,333 7,337,823 Non-current Assets 11 4,381,399 9,075,972 3,824,035 9,075,972 Assets 12 6,624 8,822 8,822 8,822 Property, plant and equipment 11 4,381,399 9,075,972 3,824,035 9,075,972 Current Assets 12 6,624 8,822 8,822 8,824 Stores, spares and loose tools 163,548 14,546 185,302 3,847,403 Stores, spares and loose tools 163,548	Non-current Liabilities		1,004,407	1,400,901			
Staff retirement benefits - gratuity 94,354 87,168 Current Liabilities 1,399,235 337,168 Trade and other payables 8 2,941,876 1,562,010 Contract liabilities 108,037 121,605 Accrued mark-up 162,220 371,757 Short term finances 9 6,231,415 5,071,266 Current portion of long term finances 7 194,369 0 Unclaimed dividends 6,696 6,698 6,698 Unpaid dividends 6,696 6,698 6,698 Provision for tax levies 10 11,322,571 7,674,991 Contingencies and Commitments 10 12,857,058 9,075,972 Assets 10 12,857,058 9,075,972 Assets 10 12,857,058 9,075,972 Assets 11 4,381,399 3,824,035 Loans and advances 12 6,624 8,822 Security deposits 14 4,402,569 3,847,403 Stores, spares and loose tools 163,548 <td>Long term finances</td> <td>7</td> <td>1,304,881</td> <td>250,000</td>	Long term finances	7	1,304,881	250,000			
Current Liabilities 1,399,235 337,168 Trade and other payables 8 2,941,876 1,562,010 Contract liabilities 108,037 121,605 Accrued mark-up 162,220 371,757 Short term finances 9 6,231,415 5,071,266 Current portion of long term finances 7 194,369 0 Unclaimed dividends 5,014 5,015 6,698 Unpaid dividends 273,709 199,472 9,923,336 7,337,823 Provision for tax levies 10 1,322,571 7,674,991 Contingencies and Commitments 10 1,322,571 7,674,991 Assets 1,322,571 7,674,991 7,337,823 Roreperty, plant and equipment 11 4,381,399 3,824,035 Loans and advances 12 6,624 8,822 Security deposits 14,546 4,402,569 3,847,403 Current Assets 163,548 185,302 3,161,743 Stock-in-trade 13 6,471,204 3,161,743	Staff retirement benefits - gratuity						
Current Liabilities 8 2,941,876 108,037 121,605 1,562,010 Contract liabilities 108,037 162,220 371,757 371,757 Short term finances 9 6,231,415 5,071,266 5,071,266 Current portion of long term finances 7 194,369 6,696 6,696 6,698 0 Unclaimed dividends 5,014 6,696 6,696 6,698 6,698 6,698 6,698 6,698 7,337,823 11,322,571 7,674,991 199,472 7,37,99 7,237,823 Contingencies and Commitments 10 12,857,058 9,075,972 9,075,972 Assets Non-current Assets 11,322,571 7,674,991 7,674,991 Loans and advances 12 6,624 8,822 8,822 Security deposits 14,546 1			1,399,235				
Contract liabilities 108,037 121,605 Accrued mark-up 162,220 371,757 Short term finances 9 6,231,415 5,071,266 Current portion of long term finances 7 194,369 0 Unclaimed dividends 5,014 5,015 Unpaid dividends 6,696 6,698 Provision for tax levies 273,709 199,472 39,923,336 7,337,823 11,322,571 7,674,991 Contingencies and Commitments 10 12,857,058 9,075,972 Assets 11,322,571 7,674,991 Non-current Assets 12 6,624 8,822 Security deposits 14,546 14,546 14,546 Loans and advances 12 6,624 8,822 Stores, spares and loose tools 163,548 185,302 Stock-in-trade 13 6,471,204 3,161,743 Trade debts 13 6,471,204 3,161,743 Loans and advances 14 939,831 775,912							
Accrued mark-up Short term finances Surrent portion of long term finances Current portion of long term finances Current portion of long term finances Unpaid dividends Provision for tax levies Contingencies and Commitments 10 12,857,058 9,075,972 2,857,058 9,075,972 2,857,058 9,075,972 2,857,058 9,075,972 2,857,058 9,075,972 2,857,058 9,075,972 2,857,058 9,075,972 2,857,058 9,075,972 2,857,058 14,546 14		8		1,562,010			
Short term finances 9 6,231,415 5,071,266 5,071,266 Current portion of long term finances 7 194,369 6,696 6,698 0 Unclaimed dividends 5,014 5,015 6,696 6,698 6,698 199,472 Provision for tax levies 273,709 9,923,336 7,337,823 7,337,823 Contingencies and Commitments 10 11,322,571 7,674,991 Assets Non-current Assets 8,075,972 Property, plant and equipment 11 4,381,399 3,824,035 Loans and advances 12 6,624 8,822 Security deposits 14,546 14,546 14,546 Current Assets 14,546 14,546 14,546 Stores, spares and loose tools 163,548 185,302 Stock-in-trade 13 6,471,204 3,161,743 Trade debts 131,175 618,814 Loans and advances 14 939,831 775,912 Short term prepayments 14,848 3,601 Other receivables 15 148,153 133,857 Prepaid tax levies 74,274 32,549 Tax refunds due from Government 16 329,945 245,566 Bank balances 181,511 71,225			,	121,605			
Current portion of long term finances 7 194,369 (6,696) (6,698) (6,698) (6,698) (6,698) (6,698) (7,337,09) (7,337,823							
Unclaimed dividends 5,014 5,015 Unpaid dividends 6,696 6,698 Provision for tax levies 273,709 199,472 9,923,336 7,337,823 10 12,857,058 9,075,972 Assets Non-current Assets Property, plant and equipment 11 4,381,399 3,824,035 Loans and advances 12 6,624 8,822 Security deposits 14,546 14,546 14,546 Current Assets 163,548 185,302 Stock-in-trade 13 6,471,204 3,161,743 Trade debts 13 6,471,204 3,161,743 Loans and advances 14 939,831 775,912 Short term prepayments 14,848 3,601 Other receivables 15 148,153 133,857 Prepaid tax levies 74,274 32,549 Tax refunds due from Government 16 329,945 245,566 Bank balances 8,454,489 5,228,569				5,071,266			
Unpaid dividends Provision for tax levies Provision for tax levies Residual and advances Stores, spares and loose tools Stock-in-trade Trade debts Loans and advances Stores, spares and dovances Stores, spares and loose tools Stock-in-trade Trade debts Loans and advances Stores and stor		7					
Provision for tax levies 273,709 9,923,336 7,337,823 7,674,991 139,472 7,674,991 143,22,571 7,674,991 12,857,058 9,075,972 12,857,058 9,075,972 12,857,058 9,075,972 12,857,058 9,075,972 12,857,058 1							
Second Commitments 10 12,857,058 9,923,336 7,337,823 11,322,571 7,674,991 12,857,058 9,075,972							
Contingencies and Commitments 11,322,571 7,674,991 Assets 12,857,058 9,075,972 Assets Non-current Assets 11 4,381,399 3,824,035 Loans and advances 12 6,624 8,822 Security deposits 14,546 14,540 3,847,403 Current Assets 163,548 185,302 3,847,403 163,548 185,302 3,847,403 185,302 3,847,403 185,302 181,775,912 181,817 181,817 <th <="" colspan="3" td=""><td>Provision for tax levies</td><td></td><td></td><td></td></th>	<td>Provision for tax levies</td> <td></td> <td></td> <td></td>			Provision for tax levies			
Contingencies and Commitments 10 12,857,058 9,075,972 Assets Non-current Assets Property, plant and equipment 11 4,381,399 3,824,035 Loans and advances 12 6,624 8,822 Security deposits 14,546 14,546 Current Assets 14,02,569 3,847,403 Stores, spares and loose tools 163,548 185,302 Stock-in-trade 13 6,471,204 3,161,743 Trade debts 131,175 618,814 Loans and advances 14 939,831 775,912 Short term prepayments 14,848 3,601 Other receivables 15 148,153 133,857 Prepaid tax levies 74,274 32,549 Tax refunds due from Government 16 329,945 245,566 Bank balances 8,454,489 5,228,569			9,923,336	7,337,823			
Assets Non-current Assets Property, plant and equipment Loans and advances Security deposits Current Assets Stores, spares and loose tools Stock-in-trade Trade debts Loans and advances Short term prepayments Other receivables Tax refunds due from Government Bank balances 12,857,058 9,075,972 9,075,972 14,381,399 3,824,035 12,6624 8,822 4,402,569 3,847,403 14,546 14,546 14,546 185,302 163,548 185,302 163,548 185,302 163,548 181,175 1618,814 1939,831 1775,912 14,848 3,601 14,848 3,601 15,148,153 133,857 142,744 32,549 181,511 71,225	Contingonoise and Commitments	40	11,322,571	7,674,991			
Assets Non-current Assets Property, plant and equipment 11 4,381,399 3,824,035 Loans and advances 12 6,624 8,822 8,822 Security deposits 14,546 14,546 14,546 Current Assets 4,402,569 3,847,403 Stores, spares and loose tools 163,548 6,471,204 3,161,743 185,302 Stock-in-trade 13 6,471,204 3,161,743 3,161,743 Trade debts 131,175 618,814 618,814 Loans and advances 14 939,831 775,912 75,912 Short term prepayments 14,848 3,601 3,601 Other receivables 15 148,153 133,857 133,857 Prepaid tax levies 74,274 32,549 Tax refunds due from Government 16 329,945 245,566 245,566 Bank balances 8,454,489 5,228,569	Contingencies and Commitments	10	40.000				
Non-current Assets Property, plant and equipment 11 4,381,399 3,824,035 Loans and advances 12 6,624 8,822 Security deposits 14,546 14,546 Current Assets 4,402,569 3,847,403 Current Assets 163,548 185,302 Stores, spares and loose tools 13 6,471,204 3,161,743 Trade debts 131,175 618,814 Loans and advances 14 939,831 775,912 Short term prepayments 14,848 3,601 Other receivables 15 148,153 133,857 Prepaid tax levies 74,274 32,549 Tax refunds due from Government 16 329,945 245,566 Bank balances 8,454,489 5,228,569	Assets		12,857,058	9,075,972			
Loans and advances 12 6,624 8,822 Security deposits 14,546 14,546 14,546 Current Assets 4,402,569 3,847,403 Stores, spares and loose tools 163,548 185,302 Stock-in-trade 13 6,471,204 3,161,743 Trade debts 131,175 618,814 Loans and advances 14 939,831 775,912 Short term prepayments 14,848 3,601 Other receivables 15 148,153 133,857 Prepaid tax levies 74,274 32,549 Tax refunds due from Government 16 329,945 245,566 Bank balances 8,454,489 5,228,569							
Loans and advances 12 6,624 8,822 Security deposits 14,546 14,546 14,546 Current Assets 4,402,569 3,847,403 Stores, spares and loose tools 163,548 185,302 Stock-in-trade 13 6,471,204 3,161,743 Trade debts 131,175 618,814 Loans and advances 14 939,831 775,912 Short term prepayments 14,848 3,601 Other receivables 15 148,153 133,857 Prepaid tax levies 74,274 32,549 Tax refunds due from Government 16 329,945 245,566 Bank balances 8,454,489 5,228,569	Property, plant and equipment	11	4.381.399	3 824 035			
Security deposits 14,546 14,546 Current Assets Stores, spares and loose tools 163,548 185,302 Stock-in-trade 13 6,471,204 3,161,743 Trade debts 131,175 618,814 Loans and advances 14 939,831 775,912 Short term prepayments 14,848 3,601 Other receivables 15 148,153 133,857 Prepaid tax levies 74,274 32,549 Tax refunds due from Government 16 329,945 245,566 Bank balances 8,454,489 5,228,569							
Current Assets Stores, spares and loose tools 163,548 185,302 Stock-in-trade 13 6,471,204 3,161,743 Trade debts 131,175 618,814 Loans and advances 14 939,831 775,912 Short term prepayments 14,848 3,601 Other receivables 15 148,153 133,857 Prepaid tax levies 74,274 32,549 Tax refunds due from Government 16 329,945 245,566 Bank balances 181,511 71,225 8,454,489 5,228,569	Security deposits	1	,				
Stores, spares and loose tools 163,548 185,302 Stock-in-trade 13 6,471,204 3,161,743 Trade debts 131,175 618,814 Loans and advances 14 939,831 775,912 Short term prepayments 14,848 3,601 Other receivables 15 148,153 133,857 Prepaid tax levies 74,274 32,549 Tax refunds due from Government 16 329,945 245,566 Bank balances 181,511 71,225 8,454,489 5,228,569							
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12,857,058 9,075,972		L					
			12,857,058	9,075,972			

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.

Chief Executive

Director

Noon Sugar Mills Limited Condensed Interim Statement of Changes in Equity (Un-audited) For the Six Months Period Ended March 31, 2025

		Reserves				
		Capital	Revenue			
	Share capital	Share premium	General	Un- appropriated profit	Sub- total	Total
			Rupe	es in '000		
Balance as at September 30, 2023 (audited)	165,175	119,217	130,000	1,671,259	1,920,476	2,085,651
Transaction with owners - distributions						
Cash dividend at the rate of Rs.4 per ordinary share for the year						
ended September 30, 2023	0	0	0	(66,070)	-66,070	-66,070
Total comprehensive income						
for the period	0	0	0	281,897	281,897	281,897
Balance as at March 31, 2024 (un-audited)	165,175	119,217	130,000	1,887,086	2,136,303	2,301,478
Balance as at September 30, 2024 (audited)	165,175	119,217	130,000	986,589	1,235,806	1,400,981
Total comprehensive income for the period	0	0	0	133,506	133,506	133,506
Balance as at March 31, 2025 (un-audited)	165,175	119,217	130,000	1,120,095	1,369,312	1,534,487

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.

Chief Executive

Director

Noon Sugar Mills Limited Condensed Interim Statement of Cash Flows (Un-audited) For the Six Months Period Ended March 31, 2025

	Six months period ended	
	March 31,	March 31,
	2025	2024
Cash flows from operating activities	Rupees	in '000
Profit for the period before minimum and final tax levies Adjustments for non-cash charges and other items:	207,743	395,086
Depreciation on property, plant & equipment	91,772	98,835
Gain on sale of operating fixed assets	-315,714	(2,927)
Provision for staff retirement benefits - gratuity Provision against slow moving stores and spares	11,217	14,079
inventory written-back	-1,283	0
Finance cost	239,038	399,804
Profit before working capital changes	232,773	904,877
Effect on cash flows due to working capital changes		
Decrease / (increase) in current assets:	22.027	(04.774)
Stores, spares and loose tools Stock-in-trade	23,037	(81,771)
Trade debts	-3,309,461	(5,806,758)
Loans and advances	487,639	(26,618)
Short term prepayments	-163,919 -11,247	192,388
Other receivables	-14,296	(6,772)
Increase in current liabilities:	-14,290	34,462
	1 266 200	702 242
Trade and other payables and contract liabilities	1,366,298 -1,621,949	(4,991,726)
Cash used in operations	-1,389,176	(4,086,849)
Minimum and final tax levies paid	-76,418	(129,070)
Sales tax refundable - net	-49,686	0
Staff retirement benefits (gratuity) - paid	-4,031	(5,543)
Net cash used in operating activities	-1,519,311	(4,221,462)
Cash flows from investing activities		
Additions to property, plant and equipment	-652,522	(1,071,992)
Sale proceeds of operating fixed assets	319,100	8,172
Long term security deposits - net	0	(225)
Loans and advances - net	2,198	2,687
Net cash used in investing activities	-331,224	(1,061,358)
Cash flows from financing activities		
Long term finances obtained	1,249,250	0
Short term finances - net	1,160,149	5,472,834
Lease liabilities - net	440 575	(581)
Finance cost paid	-448,575	(164,511)
Dividends paid	-3	(65,065)
Net cash generated from financing activities	1,960,821	5,242,677
Net increase / (decrease) in cash and cash equivalents	110,286	(40,143)
Cash and cash equivalents - at beginning of the period	71,225	109,877
Cash and cash equivalents - at end of the period	181,511	69,734

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director