



The Pakistan General Insurance Company Limited

(Incorporated in 1947)

PGI EXTRACTS OF RESOLUTIONS PASSED IN THE ANNUAL GENERAL MEETING OF MEMBERS OF THE PAKISTAN GENERAL COMPANY LIMITED HELD ON MAY 28TH, 2025, AT 16:00 PM AT THE HEAD OFFICE OF THE COMPANY AT 1649, SHOPPING CENTER # 3, AZIZ SHAHEED ROAD, MALL PLAZA CHOWK, MALL ROAD, MULTAN CANTT COMMERCIAL AREA, MULTAN, PUNJAB.

ORDINARY RESOLUTIONS:

RESOLVED THAT minutes of 77th Annual General Meeting held on May 28th, 2024, be and hereby confirmed.

FURTHER RESOLVED THAT Audited Financial Statements for the year ended December 31, 2024 together with the Directors' and Auditors' reports thereon and Chairman's Review Report, be and are hereby considered and adopted.

FURTHER RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2017, Listed Companies (Code of Corporate Governance) Regulations, 2019 and the rules framed thereunder, as amended from time to time, M/s Mushtaq & Co. Chartered Accountants, be and is hereby appointed as External Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company to be held in the year 2026 at such remuneration as may be agreed upon between the Board of Directors and Statutory Auditors.

FURTHER RESOLVED THAT pursuant to Section 159(4) of the Companies Act, 2017, the members of the Company elected the following persons as Directors of the Company in the Annual General Meeting of The Pakistan General Insurance Company Limited held on May 28th, 2025, at 16:00 pm at the Head Office of the Company at 1649, Shopping Center # 3, Aziz Shaheed Road, Mall Plaza Chowk, Mall Road, Multan Cantt Commercial area, Multan, in addition to the video link facility for a term of three years commencing from May 28th, 2025:

1. Muhammad Shahzad Habib
2. Abrar Ahmed Cheema
3. Abdul Haseeb Fakhri
4. Ali Shahzad
5. Chaudhry Muhammad Naeem
6. Muhammad Asad Jaweed
7. Nuzhat Ul Zahra

SPECIAL RESOLUTIONS:

"RESOLVED THAT the authorized share capital of the Company be and is hereby increased from Rs.500,000,000/- (Rupees Five Hundred Million Only) divided into 50,000,000 (Fifty Million) shares of Rs.10/- each to Rs.1,500,000,000/- (Rupees One Billion Five Hundred Million Only) divided into 150,000,000 (One Hundred Fifty Million) Equity Shares of Rs.10/- each, each ranking pari passu in every respect with the existing ordinary shares of the Company.



Head Office : 1649, Shopping Centre 3, Aziz Shaheed Road, Mall Road, Multan Cantt, Multan
+ 92 61-4542001, 4542002

Register Office : PGI House, 5- Bank Square, Shahrah-e-Quaid-e-Azam, Lahore
Tel: +92 42 37325382, 37352182
E-mail: info@pgi.com.pk Web: www.pgi.com.pk



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RESOLVED FURTHER THAT, in consequence of the said increase in the Authorized Share Capital of the Company, the existing Clause V of the Memorandum of Association of the Company be and is hereby replaced in its entirety as follows;

Clause V of the Memorandum of Association

The Authorized Capital of the Company is Rs.1,500,000,000/- (Rupees One Billion Five Hundred Million Only) divided into 150,000,000 (One Hundred Fifty Million) Equity Shares of Rs.10/- each, with power to increase the capital or any portion thereof and to consolidate, reorganise or alter the share capital of the Company; and to divide and/or sub-divide the whole or any part of its share capital into several classes as may be determined by or in accordance with the regulations of the Company or subject to the provisions of the Companies Act, 2017.

"RESOLVED FURTHER THAT, in consequence of the said increase in the Authorized Share Capital of the Company, the existing Article 5 of the Articles of Association of the Company be and is hereby replaced in its entirety as follows;

Article 5 of the Article of Association

The Authorized Capital of the Company is Rs.1,500,000,000/- (Rupees One Billion Five Hundred Million Only) divided into 150,000,000 (One Hundred Fifty Million) Equity Shares of Rs.10/- each.

"RESOLVED FURTHER THAT the Chief Executive Officer, Chief Financial Officer and the Company Secretary of the Company be and are hereby singly as well as any two jointly authorized to take all necessary steps and execute documents including legal and corporate formalities and file all requisite documents with Securities & Exchange Commission of Pakistan as may be necessary or expedient for the purpose of giving effect to the spirit and intent of the above resolutions according to the applicable Laws and Regulations."



Company Secretary

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