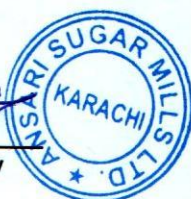


ANSARI SUGAR MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

	Note	Un-Audited December 31, 2024	Audited September 30, 2024
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	6	8,970,442,729	8,997,004,963
Intangible assets		62,483	68,101
Long term deposits		1,236,600	1,236,600
		8,971,741,812	8,998,309,664
CURRENT ASSETS			
Inventories		3,870,797,809	3,542,428,792
Trade debts		159,054,500	228,593,000
Prepayments, deposits and advances		1,648,991,331	1,721,878,628
Cash and bank balances		137,145,785	4,629,646
		5,815,989,425	5,497,530,066
		14,787,731,237	14,495,839,730
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share Capital			
Authorised capital		900,000,000	900,000,000
Issued, subscribed and paid-up capital		561,365,550	561,365,550
Reserves			
Capital reserve			
Share premium		317,293,570	317,293,570
Surplus on revaluation of fixed assets		6,263,968,479	6,282,115,539
Equity reserves		336,000,000	336,000,000
		6,917,262,049	6,935,409,109
Revenue reserves			
Dividend equalization reserve		27,000,000	27,000,000
Accumulated losses		(3,327,701,959)	(3,405,501,145)
		(3,300,701,959)	(3,378,501,145)
		4,177,925,640	4,118,273,514
NON CURRENT LIABILITIES			
Financial liabilities		-	-
Deferred liabilities		652,592,284	567,641,168
Provision for quality premium		264,108,125	264,108,125
		916,700,409	831,749,293
CURRENT LIABILITIES			
Trade and other payables		618,930,756	659,523,418
Financial liabilities		4,482,664,412	4,482,664,412
Accrued mark-up		4,559,511,639	4,355,116,880
Unclaimed dividend		2,196,784	2,196,784
Current tax liability		29,801,597	46,315,429
		9,693,105,188	9,545,816,923
CONTINGENCIES AND COMMITMENTS			
		14,787,731,237	14,495,839,730

The annexed notes form an integral part of these financial statements.


Company Secretary



ANSARI SUGAR MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED DECEMBER 31,2024

	Note	Un-Audited December 31, 2024	Un-Audited December 31, 2023
Sales - net		756,314,074	59,599,575
Cost of sales		(511,797,734)	(57,096,668)
Gross Profit		244,516,340	2,502,907
Operating expenses			
Selling and distribution expenses		(3,865,053)	(560,665)
Administrative expenses		(10,061,023)	(9,169,444)
		(13,926,076)	(9,730,108)
Operating Profit / (Loss)		230,590,264	(7,227,201)
Finance cost		(204,394,759)	(278,401,707)
Profit / (Loss) before levies & taxation		26,195,505	(285,628,908)
Levies		(2,567,547)	-
Profit before taxation		23,627,958	-
Taxation		36,024,168	56,415,048
Profit / (Loss) after taxation		59,652,126	(229,213,860)
Profit/ (Loss) per share - basic and diluted		1.06	(4.08)

The annexed notes form an integral part of these financial statements.


Company Secretary 

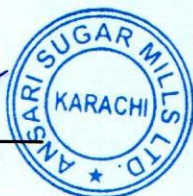
ANSARI SUGAR MILLS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED DECEMBER 31,2024

	Un-Audited December 31, 2024	Un-Audited December 31, 2023
	----- (Rupees) -----	
Profit/ (Loss) after taxation	59,652,126	(229,379,518)
Incremental depreciation arising from revaluation of property, plant and equipment	18,147,060	14,347,060
Total comprehensive Profit/ (Loss) for the period	<u>77,799,186</u>	<u>(215,032,458)</u>

The annexed notes form an integral part of these financial statements.



Company Secretary



ANSARI SUGAR MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2024

	Issued, subscribed and paid-up capital	Capital Reserves				Revenue Reserve			Grand Total
		Share Premium	Equity Reserve	Revaluation Surplus on PPE	Sub Total	General reserve	Unappropriated profit / (Accumulated loss)	Sub Total	
----- (Rupees) -----									
Balance as at September 30, 2023	561,365,550	317,293,570	336,000,000	1,726,163,319	2,379,456,888	27,000,000	(2,589,215,979)	(2,562,215,978)	378,606,461
Loss for the year	-	-	-	-	-	-	(858,963,495)	(858,963,495)	(858,963,495)
Revaluation surplus - net of tax	-	-	-	4,598,630,549	4,598,630,549	-	-	-	4,598,630,549
Incremental depreciation on revalued fixed assets - net of tax	-	-	-	(42,678,329)	(42,678,329)	-	42,678,329	42,678,329	-
Balance as at September 30, 2024	561,365,550	317,293,570	336,000,000	6,282,115,539	6,935,409,108	27,000,000	(3,405,501,145)	(3,378,501,144)	4,118,273,514
Profit for the period	-	-	-	-	-	-	59,652,126	59,652,126	59,652,126
Incremental depreciation on revalued fixed assets - net of tax	-	-	-	(18,147,060)	(18,147,060)	-	18,147,060	18,147,060	-
Balance as at December 31, 2024	561,365,550	317,293,570	336,000,000	6,263,968,479	6,917,262,048	27,000,000	(3,327,701,959)	(3,300,701,959)	4,177,925,640

The annexed notes form an integral part of these financial statements.


 Company Secretary



ANSARI SUGAR MILLS LIMITED
STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED DECEMBER 31, 2024

	Un-Audited December 31, 2024	Un-Audited December 31, 2023
Profit/ (Loss) before taxation	26,195,505	(285,628,908)
Adjustments for :		
Depreciation	26,562,232	19,761,880
Amortization	5,618	11,094
Finance cost	204,394,759	278,401,707
	230,962,609	298,174,681
Operating profit before working capital changes	257,158,114	12,545,772
Changes in working capital :		
(Increase) / decrease in current assets:		
Inventories	(328,369,017)	(328,369,017)
Trade and other receivables	69,538,500	14,538,500
Prepayments, deposits and advances	72,887,297	49,887,297
Increase in current liabilities:		
Trade and other payables	(40,592,662)	5,062,686
	(226,535,882)	(258,880,534)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash generated from / (used in) operations	30,622,232	(246,334,762)
Finance cost paid	-	-
Net cash used in operating activities	30,622,232	(246,334,762)
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in Fixed Assets	-	(36,934,639)
CASH FLOWS FROM FINANCING ACTIVITIES		
long term loans-net	-	-
Net cash flow from financing activities	-	-
Net decrease in cash and cash equivalents	30,622,232	(283,269,401)
Cash and cash equivalents at the beginning of the year	(1,529,956,960)	(1,246,687,559)
Cash and cash equivalents at the end of the year	(1,499,334,728)	(1,529,956,960)

The annexed notes form an integral part of these financial statements.



Company Secretary