

KHAIRPUR SUGAR MILLS LIMITED
STATEMENT OF CONDENSED INTERIM FINANCIAL POSITION (UNAUDITED)
AS AT MARCH 31, 2025

	March 31, 2025 Un-Audited	September 30, 2024 Audited
	----- Rupees in '000 -----	
<u>ASSETS</u>		
Non-Current Assets		
Property, Plant and Equipment	4,986,043	4,919,764
Intangible Assets	7,385	7,478
Long Term deposits	23,671	23,671
	<u>5,017,099</u>	<u>4,950,913</u>
Current Assets		
Trade Debts	1,768	-
Stores & spare and loose tools	214,166	275,158
Stock in Trade	4,889,229	2,204,746
Short Term Investment	39,648	61,948
Advances	941,336	924,183
Deposits, prepayments and other receivables	228,228	290,147
Cash and bank balances	47,756	82,246
	<u>6,362,131</u>	<u>3,838,428</u>
TOTAL ASSETS	<u><u>11,379,230</u></u>	<u><u>8,789,341</u></u>
EQUITY AND LIABILITIES		
Authorized Capital		
20,000,000 ordinary shares of Rs. 10/- each	<u>200,000</u>	<u>200,000</u>
Share capital and reserves		
Issued, subscribed and paid up capital	160,175	160,175
Revenue reserves - accumulated profit	525,076	395,911
Surplus on revaluation of property, plant and equipment - net	2,319,901	2,368,193
Subordinated Loan	1,140,657	1,140,657
	<u>4,145,809</u>	<u>4,064,936</u>
NON-CURRENT LIABILITIES		
Liabilities against asset subject to finance lease	43,632	48,966
Long Term Financing	365,390	294,362
Deferred Liability	928,816	843,203
	<u>1,337,838</u>	<u>1,186,531</u>
CURRENT LIABILITIES		
Current portion of lease liability	13,004	13,194
Short term borrowings	3,492,945	2,146,747
Trade & other payables	2,056,480	1,050,004
Accrued Markup	282,448	293,364
Provision for taxation	50,706	34,565
	<u>5,895,583</u>	<u>3,537,874</u>
Contingencies and commitments		
Total Equity and Liabilities	<u><u>11,379,230</u></u>	<u><u>8,789,341</u></u>

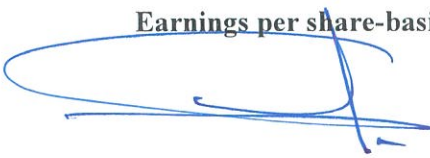
Faraz Mubeen Jumani
Chief Executive

Muhammad Mubeen Jumani
Director


Mirza Muhammad Bilal Kamil
Chief Financial Officer

KHAIRPUR SUGAR MILLS LIMITED
STATEMENT OF CONDENSED INTERIM PROFIT OR LOSS ACCOUNT (UNAUDITED)
FOR THE HALF YEAR ENDED MARCH 31, 2025

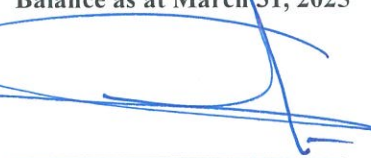

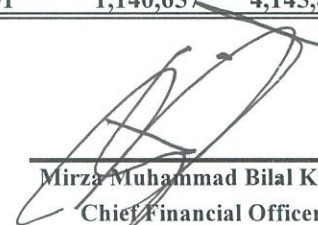
	<i>Half year ended</i>		<i>Second quarter ended</i>	
	<i>March 31</i>	<i>March 31</i>	<i>March 31</i>	<i>March 31</i>
	<i>2025</i>	<i>2024</i>	<i>2025</i>	<i>2024</i>
	<i>----- Rupees in '000 -----</i>			
Sales - net	7,107,650	7,819,232	4,893,939	4,654,263
Cost of Sales	<u>(6,417,745)</u>	<u>(6,975,016)</u>	<u>(4,475,582)</u>	<u>(4,262,243)</u>
Gross Profit	689,905	844,216	418,357	392,020
Administrative Expenses	<u>(193,709)</u>	<u>(163,589)</u>	<u>(89,629)</u>	<u>(69,449)</u>
Distribution Expense	<u>(30,492)</u>	<u>(28,878)</u>	<u>(18,924)</u>	<u>(21,466)</u>
Operating Profit	465,704	651,749	309,804	301,105
Other Income	9,868	4,623	3,744	4,616
Other charges	<u>(21,007)</u>	<u>(18,970)</u>	<u>(21,007)</u>	<u>(18,970)</u>
	454,565	637,402	292,541	286,751
Financial charges	<u>(199,980)</u>	<u>(248,310)</u>	<u>(84,593)</u>	<u>(105,896)</u>
Profit before taxation	254,585	389,092	207,948	180,855
Taxation				
Current	<u>(88,099)</u>	<u>(103,924)</u>	<u>(64,412)</u>	<u>(23,214)</u>
Deferred	<u>(85,613)</u>	<u>(109,963)</u>	<u>(85,613)</u>	<u>(109,963)</u>
	<u>(173,712)</u>	<u>(213,887)</u>	<u>(150,025)</u>	<u>(133,177)</u>
Profit after taxation	80,873	175,205	57,923	47,678
Other comprehensive income	-	-	-	-
Total comprehensive profit for the period	80,873	175,205	57,923	47,678
Earnings per share-basic and diluted	5.05	10.95	3.62	2.98


Faraz Mubeen Jumani
Chief Executive


Muhammad Mubeen Jumani
Director


Mirza Muhammad Bilal Kamil
Chief Financial Officer

KHAIRPUR SUGAR MILLS LIMITED
STATEMENT OF CONDENSED INTERIM CHANGES IN EQUITY (UNAUDITED)
FOR THE HALF YEAR ENDED MARCH 31, 2025

	<i>Issued, subscribed & paid-up capital</i>	<i>Accumulated Profit</i>	<i>Surplus on revaluation of fixed assets</i>	<i>Subordinated Loan</i>	<i>Total</i>
	<i>-----Rupees in 000's-----</i>				
Balance as at October 1, 2023	160,175	234,411	2,469,860	1,140,657	4,005,103
<i>Total comprehensive income for the period ended March 31, 2024</i>					
- Profit for the period	-	175,206	-	-	175,206
- Other comprehensive income for the period	-	-	-	-	-
	-	175,206	-	-	175,206
Transfer on account of incremental depreciation-net of deferred tax	-	50,834	(50,834)	-	-
Balance as at March 31, 2024	160,175	460,451	2,419,026	1,140,657	4,180,309
Balance as at October 1, 2024	160,175	395,911	2,368,193	1,140,657	4,064,936
<i>Total comprehensive income for the year ended March 31, 2025</i>					
- Profit for the period	-	80,873	-	-	80,873
- Other comprehensive income for the period	-	-	-	-	-
	-	80,873	-	-	80,873
Transfer on account of incremental depreciation-net of deferred tax	-	48,292	(48,292)	-	-
Balance as at March 31, 2025	160,175	525,076	2,319,901	1,140,657	4,145,809
					
Faraz Mubeen Juman Chief Executive		Muhammad Mubeen Juman Director		Mirza Muhammad Bilal Kamil Chief Financial Officer	

KHAIRPUR SUGAR MILLS LIMITED
STATEMENT OF CONDENSED INTERIM CASH FLOW (UN-AUDITED)
FOR THE HALF YEAR ENDED MARCH 31, 2025

	March 31 2025 (Unaudited)	March 31 2024 Unaudited
	----- Rupees in '000 -----	
A. CASH FLOW FROM OPERATING ACTIVITIES		
Non Profit before taxation	254,585	389,093
Adjustments for:		
- Financial cost	199,314	248,310
- Depreciation	123,431	122,176
- Amortization	93	-
- Provision for Workers' Welfare Fund	5,703	-
- Provision for Workers' Profit Participation Fund	15,304	-
- Gain on Disposal	-	(2,191)
	343,845	368,295
Working capital changes:		
Trade Debts	(1,768)	-
Stores, spares and loose tools	60,992	10,686
Stock in trade	(2,684,483)	(2,981,109)
Loans and advances - Considered good	(17,152)	(69,262)
Deposits, prepayments and other receivables	61,919	4,808
Trade and other payables	985,469	2,010,058
Cash used in operations	(1,595,023)	(1,024,819)
	(996,593)	(267,431)
Taxes paid - net	(71,958)	(113,581)
Financial charges paid	(210,230)	(198,746)
	(282,188)	(312,327)
Net cash used in operating activities	(1,278,781)	(579,758)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(165,256)	(30,899)
Short term investment	22,300	(39,648)
Proceed from Disposal of Property Plant & Equipment	-	2,450
Capital work-in-progress	(24,455)	(1,221)
Net cash used in investing activities	(167,411)	(69,318)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from short term borrowing	1,346,198	788,774
Proceeds from Long term borrowing	71,028	(76,541)
Repayment of lease rentals	(5,524)	(3,165)
Net cash generated from financing activities	1,411,702	709,068
Net (decrease) / increase in cash and cash equivalents	(34,490)	59,992
Cash and cash equivalent at beginning of the period	82,246	28,300
Cash and cash equivalent at end of the period	47,756	88,292

Faraz Mubeen Jumani
Chief Executive

Muhammad Mubeen Jumani
Director

Mirza Muhammad Bilal Kamil
Chief Financial Officer