



BESTWAY CEMENT LIMITED

Date: 2nd June 2025

Hafiz Maqsood Munshi,
Unit Head, Listed Companies Compliance
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Subject: Public Disclosure Regarding Expression of Interest in the Shareholding of Attock Cement Pakistan Limited

Dear Sir,

This is in reference to your letter No. PSX/Gen-1107 dated 2nd June 2025, and the article published in the Business Recorder dated 30th May 2025, which reports on the proposed divestment by Pharaon Investment Group Limited ("PIGL") of its shareholding in Attock Cement Pakistan Limited ("ACPL"), and mentions Bestway Cement Limited ("BWCL") among the suitors and as one of the interested parties in the said transaction.

In the interest of maintaining transparency and in compliance with the disclosure requirements prescribed under the applicable regulatory framework, we wish to clarify our position as follows:

BWCL, in its capacity as a responsible corporate entity, evaluated the opportunity presented by the proposed divestment of PIGL's shareholding in ACPL and, following internal deliberations, submitted a non-binding offer to Standard Chartered Bank ("SCB"), who have been mandated by PIGL to act as financial advisors and process agents for the transaction. This submission only constituted the preliminary and non-binding phase of the transaction process, which was intended to communicate our indicative interest to the seller's advisors.

Subsequently, we were informed by SCB that BWCL has not been invited to participate in the second phase of the divestment process.

We trust this disclosure adequately addresses the matter reported in the press. BWCL remains committed to complying with all applicable laws and disclosure requirements, and shall continue to conduct itself with transparency and integrity in all such matters.

Yours faithfully,

For and on behalf of **Bestway Cement Limited**

H. Niazi
Hassan Niazi
Company Secretary

- CC: 1. The Executive Director/HOD Offsite – II
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.
2. Chief Regulatory Officer,
Pakistan Stock Exchange