



Nazir Cotton Mills Ltd.

MANUFACTURER & EXPORTERS OF COTTON YARN

THE GENERAL MANAGER
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road,
KARACHI.

Date: 03-06-2025

**SUBJECT: CERTIFIED COPY OF RESOLUTION PASSED IN
EXTRA-ORDINARY GENERAL MEETING**

Dear Sir,

In compliance with Regulation 5.6.9(b) of the PSX Regulations, we are pleased to file a certified copy of the Resolution passed in the Extra-Ordinary General Meeting of Nazir Cotton Mills Limited, held on Tuesday, 3rd June 2025 at 3:30 p.m. at 22-A, Off. Zafar Ali Road, Gulberg-V, Lahore:

Thanking you.

Yours Sincerely,
For NAZIR COTTON MILLS LIMITED


COMPANY SECRETARY



Encl: as above

HEAD OFFICE:

19-B, Off. Zafar Ali
Road Gulberg-V, Lahore.

Telephones:

Phone : +92 - 42 - 35775501-03
Fax : +92 - 42 - 35711526
Email : nazir@nazircotton.com

Mills:

8 KM Faisalabad Road, Kharianwal
Sheikhupura,
Phone: (056) 3544054



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ORDINARY RESOLUTION PASSED AT THE EXTRAORDINARY GENERAL MEETING OF M/S NAZIR COTTON MILLS LIMITED, HELD ON TUESDAY, 3RD JUNE 2025, AT 3:30 P.M. AT 22-A, OFF. ZAFAR ALI ROAD, GULBERG -V, LAHORE.

AGENDA ITEM NO. 1

SPECIAL BUSINESS

RESOLVED THAT approval of the members of Nazir Cotton Mills Limited (the 'Company') be and is hereby accorded in terms of Section 183(3)(a) of the Companies Act, 2017 for disposal of the dilapidated building of the Company which was not in used since 2006 (hereinafter the 'Assets').

FURTHER RESOLVED THAT approval be and is hereby accorded for utilization of the proceeds from the disposal of Assets will pay the sponsors' loan, other liabilities, and remaining proceeds to use in the Company's working capital.

FURTHER RESOLVED THAT as part and parcel of the foregoing consent, the chief executive be and is hereby authorized and empowered to sell the Assets and delegate any or all of its powers in this regard to any director / officer/ other person on such terms and conditions as they deem fit, to act on behalf of the Company in carrying out and performing all acts, matters, things and deeds to implement and/or give effect to the Asset sale and utilization of the proceeds thereof, which shall include, but not be limited to conducting negotiations, obtaining quotations etc. with interested parties in such manner and on such terms and conditions as are in the best interests of the Company and its members and which secure the best available market price for the Asset, selling the assets to any individual, firm/partnership, bank or private/public limited company or organization or to any other person and, for that purpose, entering into an agreement to sell or any other agreement with the buyer(s), receiving the sale consideration and to generally performing and executing in respect of the Assets all lawful deeds, agreements, acts and things as they may think fit and proper in order to implement and complete the sale of Assets.

FURTHER RESOLVED that the Company be and is hereby agree upon modification in this resolution if required without the need for any further approval of the shareholders.

FURTHER RESOLVED that Mr. Muhammad Tayyab, Chief Executive be and are hereby severally authorized to comply with the statutory requirements of the Securities and Exchange Commission of Pakistan and do all such acts, deeds and things as may be necessary under the law in this regard.

M. Tayyab



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FURTHER RESOLVED that all actions heretofore taken by the Chief Executive on behalf of the Company in respect of the above matter is hereby confirmed, ratified and adopted by the Company in full.”

CERTIFIED TRUE COPY

COMPANY SECRETARY



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