

CAD/PSX/25-06-001
10 June 2025

Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad

Chief Listing Manager
Pakistan Stock Exchange Limited
Administrative Block
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby enclose a disclosure form, as required pursuant to SRO 143(I)/2012 dated December 05, 2012, as 'Annexure-A', conveying the material information concerning the Company.

You are requested to disseminate the information to the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



Rizwan Peshani
Chief Risk Officer & Company Secretary

Encl.: As above

DISCLOSURE FORM
IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company: K-Electric Limited

Date of Report: 10 June 2025

Name of Company as specified in its Memorandum: K-Electric Limited

Company's registered office: KE House, 39/B, Sunset Boulevard
Phase II, Defence Housing Authority, Karachi

Contact information: Rizwan Pesnani, Chief Risk Officer & Company Secretary,
K-Electric Limited

Disclosure of price sensitive/inside information by listed company

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

K-Electric Limited ("KEL") would like to inform that the National Electric Power Regulatory Authority (NEPRA) has issued its decision on KE's petition for write-off claims amounting to PKR 76.1 billion for the previous control period.

Under this decision, the authority has approved write-off claims amounting to PKR 50.01 billion. As per the Multi-Year Tariff (MYT) of the previous control period (FY2017-FY2023), KEL was allowed to claim actual write-off subject to the fulfilment of the specified criteria. Accordingly, KEL had filed its claims for write-off for each of the financial year of the previous control period upon compliance with the requirements of the NEPRA's MYT Reconsideration Decision of July 05, 2018.

The Company is in the process of evaluating/reviewing the decision in detail and will exercise available remedies, if required, in accordance with the statutory provisions.

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

Sincerely yours,

For and on behalf of
K-Electric Limited



Rizwan Pesnani
Chief Risk Officer & Company Secretary