

June 10, 2025

The Managing Director

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Executive Director

Public Offering & Regulated Persons Department
Securities Market Division
Securities & Exchange Commission of Pakistan,
National Insurance Corporation Building,
63 Jinnah Avenue,
Islamabad.

Subject: Disclosure of Civil Suit filed for Recovery of shares

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 (Section 15D of the Securities & Exchange Ordinance, 1969) and the Code of Corporate Governance contained in the PSX Rule Book, we hereby convey the following information:

We have been informed by Mr. Arshad Arif, Mrs. Farzana Arif, Ms. Maheen Arif, Mrs. Humaira Arshad, Mrs. Misbah Taha Kanchwala, and Mrs. Saman Fahim Memon, shareholders of Globe Textile Mills Limited that they have recently filed a Civil Suit in the court of VIII- Senior Civil Judge Karachi South for cancellation of Share Purchase Agreement between them and OBS Pakistan (Private) Limited executed on July 27, 2018 for sale of their 13,417,306 ordinary shares constituting 81.98% of the total issued and paid up share capital of the Company held by OBS Pakistan (Private) Limited and other amounts consequent to OBS failure to perform their obligations in terms of the said agreement.

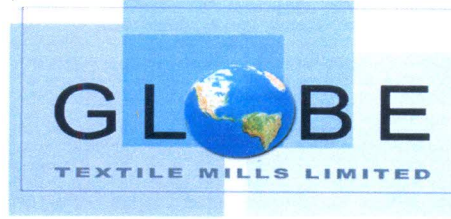
Yours faithfully,

For **Globe Textile Mills Limited**

Humaira
Company Secretary



Enclosed: Disclosure Form



**DISCLOSURE FORM
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of Company	Globe Textile Mills Limited
Date of Report	10 June 2025
Exact Name of Company as Specified in its Memorandum	Globe Textile Mills Limited
Registered Address of the Company	Office # 102, 1 st Floor, Plot 18-C, Al-Murtaza Commercial, Phase 8, DHA Karachi
Contact Information	Company Secretary Tel: (+92) 3008273999

Disclosure of inside information by Listed Company in terms of Section 96

We have been informed by Mr. Arshad Arif, Mrs. Farzana Arif, Ms. Maheen Arif, Mrs. Humaira Arshad, Mrs. Misbah Taha Kanchwala, and Mrs. Saman Fahim Memon, shareholders of Globe Textile Mills Limited that they have recently filed a Civil Suit in the court of VIII- Senior Civil Judge Karachi South for cancellation of Share Purchase Agreement between them and OBS Pakistan (Private) Limited executed on July 27, 2018 for sale of their 13,417,306 ordinary shares constituting 81.98% of the total issued and paid up share capital of the Company held by OBS Pakistan (Private) Limited and other amounts consequent to OBS failure to perform their obligations in terms of the said agreement.

Signature

Pursuant to the requirement of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Thanking you,

Yours faithfully,
For **Globe Textile Mills Limited**


Company Secretary

