

## AIR LINK COMMUNICATION LIMITED

Ref: ALC/PUCAR/2025-16 June 12, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: <u>Disclosure of Material Information</u>

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

Meezan Bank Limited ("Meezan"), in its role as the Shariah Technical Services and Support Provider, has reviewed the audited financial statements of Air Link Communication Limited ("AIRLINK") for the period ended December 31, 2024.

Based on this review, AIRLINK has been found compliant with the **Shariah screening criteria** of the **KMI AII Share Islamic Index**, as prescribed by PSX. Therefore, investment and trading in the shares of AIRLINK are permissible under Shariah guidelines.

It is also noted that during the recent **Index re-composition for the period July 01, 2024 to December 31, 2024**, the Company provided additional disclosures, which were reviewed and found compliant with the Shariah screening criteria. This certificate remains valid until the next re-composition of the PSX All Shares Index.

The Shariah Screening Certificate issued by Meezan Bank Limited is attached herewith.

You may please inform the TRE certificate holders of the exchange accordingly.

Yours Sincerely,

Amer Latif

Company Secretary

Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area, Islamabad.







Ref#: IBSA/E/25/26

June 10, 2025

## Shariah Screening Certificate

Al-Hamdulillah, Meezan Bank Limited, in the capacity of Shariah Technical Services and Support Provider, has reviewed the financial statements of Air Link Communication Limited ("AIRLINK" or the "Client") for the period ended December 31, 2024. We found the said financial statements to be in compliance with Shariah screening criteria of KMI All Share Index as set out by Pakistan Stock Exchange.

On the basis of audited financial statements, it is allowed to invest/trade in the shares of AIRLINK with the provision that the investors are required to purify its dividend income as per company's annual dividend purification rate determined on semi-annual basis in KMI-All Share Islamic Index.

It is also pertinent to mention that after re-composition exercise and issuance of notice of PSX KMI All Share Index for the review period July 01, 2024 to December 31, 2024, the company has provided additional information in addition to the disclosures provided in financial statements for the period ended 31 December 2024. Based on this additional information, the financial statements have been analyzed and found compliant with the Shariah screening criteria.

This is pertinent to highlight that the Shariah compliance status of the company's consolidated financial statements may vary from one financial period to the other. Therefore, this certificate shall remain valid till the next recomposition of PSX KMI All Share Index for the review period Jan 01, 2025 to June 30, 2025.

And Allah (s.w.t.) knows the best.

For and On Behalf of Meezan Bank Limited