



## HALA ENTERPRISES LIMITED

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June 11, 2025

Mr. Hafiz Maqsood Munshi,  
Head Listed Companies Compliance-RAD  
Pakistan Stock Exchange Building  
Stock Exchange Road,  
Karachi

Subject: Response to Inquiry Regarding Unusual Price Movement bearing Ref. No. PSX/Gen-1123 dated June 04, 2025

Dear Sir,

We acknowledge receipt of subject letter regarding the recent movement in the share price of M/s. Hala Enterprises Limited (HAEL).

After conducting an internal review, we confirm that there are no undisclosed material developments within the company that could have influenced the stock price. The company has not undertaken any corporate actions, restructuring, mergers, or insider transactions that would warrant disclosure under the applicable regulations.

However, as publicly disclosed in our 3rd Quarterly Report for the period ended March 31, 2025, the company has experienced a recovery in sales and profitability, driven by seasonal demand and operational efficiencies the same was disseminate to the Exchange on 6th May 2025 (Copy attached herewith). These factors may have contributed to market sentiment and investor activity.

Additionally, we note that the overall market, including the KSE All Share Index, has been experiencing continuous growth, reinforcing investor confidence across various sectors. This broader market optimism may have positively influenced sentiment toward HAEI, as investors recognize the company's improving financial outlook and strategic initiatives.

We remain committed to transparency and regulatory compliance and will continue to disclose any material developments as required.

Should you require any further clarification, please feel free to contact us.

For & on behalf of M/s. Hala Enterprises Limited

(Muhammad Mushtaq Saeed Iqbal)

Company Secretary

