

CERTIFIED COPY MINUTES OF THE MEETING) OF BOARD OF DIRECTORS OF METROPOLITAN STEEL CORPORATION LIMITED HELD ON JUNE 02, 2025 following the EOGM held on 31st may 2025 for the election of directors AT REGISTERED HEAD OFFICE FACTORY PERMISES PLOT# HE-1/2, LANDHI INDUSTRIAL AREA, KARACHI.

The following were present:

1. Mr. Mehmood Ali Mehkri
2. Mr. Muhammad Umar Mehkari
3. Mr. Irshad Ali Pitafi
4. Mrs. Saba Mehkari Farooqui
5. Mr. Abdul Rahim Suriya
6. Mrs. Uzma Mehmood Ali Mehkari
7. Mrs. Sara Mehmood Mehkari

In Attendance:
Abul Mojahid

Company Secretary

The following resolutions were passed after discussion:

Appointment of Chairman of the Board

"RESOLVED THAT Mr. Mehmood Ali Mehkri be and is hereby appointed as Chairman of the Board for the term."

"RESOLVED THAT Chairman of the board according to CCG regulation 8 (1) recomposes the board with 2 executive directors and 4 non-executive directors along with 2 independent director as follows."

1. Mr. Mehmood Ali Mehkri	Chairman
2. Mr. Muhammad Umar Mehkari	Chief Executive Officer
3. Mr. Irshad Ali Pitafi	Independent Director
4. Mrs. Saba Mehkari Farooqui	Director
5. Mr. Abdul Rahim Suriya	Independent Director
6. Mrs. Uzma Mehmood Ali Mehkari	Non-Executive Director
7. Mrs. Sara Mehmood Mehkari	Non-Executive Director

Formation of Board Subcommittees

"RESOLVED THAT the audit Committee has also been Constituted as follows by the Chairman"

Audit Committee

1	Mr. Irshad Ali Pitafi (Chairman)	Independent Director
2	Mrs. Sara Mehmood Mehkari	Non-Executive Director
3.	Mrs. Uzma Mehmood Ali Mehkari	Non-Executive Director

One independent directors as per *SECP Code of Corporate Governance*

"RESOLVED THAT the constitution of HR Committee has also been Constituted as follows by the Chairman"

Human Resource & Remuneration Committee

1	Mr. Irshad Ali Pitafi (Chairman)	Independent Director
2	Mrs. Sara Mehmood Mehkari	Non-Executive Director
3.	Mrs. Uzma Mehmood Ali Mehkari	Non-Executive Director
4.	Mr. Mehmood Ali Mehkari	Director

"FURTHER RESOLVED THAT pursuant to section 263(3) of the Companies Act 2017, the CEO is authorized to sign the directors' report to the shareholders on behalf of the Board."



Abul Mojahid
Company Secretary