

DEWAN CEMENT LIMITED

June 17, 2025

Mr. Hafiz Maqsood Munshi
Head, Listed Companies Compliance - RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUB: **UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF M/S. DEWAN CEMENT LIMITED**

Dear Mr. Maqsood,

With reference to your letter No. PSX/Gen-1177 dated June 13, 2025, in which you have asked us to explain the reason for the unusual movement in price of the shares of the Company.

In this regard, we would like to inform you that the Company has no control on its share price or activities in terms of trading volume and share prices in the Stock Exchanges, and accordingly we are completely unaware in relation to fluctuations in share prices and trading volumes.

We would like to mention here that the market prices are dependent, among others, on the sentiments of the buyers & sellers best known to them.

Without prejudice to the above, we would also like to highlight the substantial increase in the PSX 100 index over the period which is indicative of the market sentiments whereby the share prices of many of the Companies were moved upward. On the 26th of May 2025, the PSX 100 index stood at 118,221 points. This baseline figure witnessed the subsequent growth in the Pakistan stock market during the a few weeks. By the end of week, precisely on the 16th June, 2025, the PSX 100 index surged to a closing figure of 122,225 points. The index represents a considerable increase in a relatively short span of time. The increase in the shares of Dewan Cement Limited may also be attributed to this increase, while the PSX experienced growth on an overall basis.

In the light of the above we hope your concern has been address.

Yours truly,



Mehmood ul Hassan Asghar
Director Corporate Affairs



Syed Maqbool Ali
Director



YD | A YOUSUF DEWAN COMPANY

DEWAN CEMENT LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel
Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111