



# ARCTIC TEXTILE MILLS LIMITED

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi.

ATML/06-2025/1951  
June 19, 2025

**Subject: DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir,

In accordance to the section 96 and 131 of the Securities Act 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, **ARCTIC TEXTILE MILLS LIMITED** (the Company), hereby convey the following:

The Board of Directors, in its meeting held on June 19, 2025 has decided to discontinue the use of leasehold spinning unit with immediate effect. This decision was taken in view of prevailing adverse conditions in the spinning sector across Pakistan, characterized by declining demand, increased input costs, and persistent market uncertainty, the operations of leased spinning unit has become commercially non-viable. The Board is of the view that there will be not material financial impact on the financial position of the Company due to discontinuation of this arrangement.

A disclosure form as required under SRO 143(1)2012 dated December 5, 2012 read with section 96 and 131 of the Securities Act 2015 is also enclosed as Annexure - A.

Yours sincerely,

For **Arctic Textile Mills Limited**

Ali Mudassar  
**Company Secretary**

**C.C to:**

<b>S.E.C.P</b>	Executive Director / HOD, Offsite-II, Department of Supervision and Enforcement, Securities & Exchange Commission of Pakistan, Nic Building, 63- Jinnah Avenue, Blue Area, Islamabad.
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# ARCTIC TEXTILE MILLS LIMITED

**Annexure - A**

**DISCLOSURE FORM  
IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT 2015**

Name of Company **ARCTIC TEXTILE MILLS LIMITED**  
P-102, Jail Road,  
Faisalabad - Pakistan.

Date of Reporting June 19, 2025

Contact Information Ali Mudassar  
Company Secretary  
P-102, Jail Road,  
Faisalabad - Pakistan.  
E-mail: alimudassar@arctictextile.com

**PUBLIC DISCLOSURE OF MATERIAL INFORMATION**

In accordance to the section 96 and 131 of the Securities Act 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

The Board of Directors, in its meeting held on June 19, 2025 has decided to discontinue the use of leasehold spinning unit with immediate effect. This decision was taken in view of prevailing adverse conditions in the spinning sector across Pakistan, characterized by declining demand, increased input costs, and persistent market uncertainty, the operations of leased spinning unit has become commercially non-viable. The Board is of the view that there will be not material financial impact on the financial position of the Company due to discontinuation of this arrangement.

Ali Mudassar  
**Company Secretary**

June 19, 2025  
Faisalabad