

ANSARI SUGAR MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

| | | Un-Audited March 31, 2025 | Audited September 30, 2024 |
|---|------|---------------------------------|----------------------------------|
| | Note | ----- (Rupees) ----- | |
| ASSETS | | | |
| Property, plant and equipment | 4 | 8,944,303,112 | 8,997,004,963 |
| Intangible assets | | 56,864 | 68,101 |
| Long term deposits | | 1,236,600 | 1,236,600 |
| | | 8,945,596,576 | 8,998,309,664 |
| CURRENT ASSETS | | | |
| Inventories | | 2,996,980,514 | 3,542,428,792 |
| Trade and other receivables | | 260,628,523 | 228,593,000 |
| Prepayments, deposits and advances | | 2,690,634,182 | 1,721,878,628 |
| Cash and bank balances | 5 | 96,429,189 | 4,629,646 |
| | | 6,044,672,408 | 5,497,530,066 |
| | | 14,990,268,984 | 14,495,839,730 |
| EQUITY AND LIABILITIES | | | |
| SHARE CAPITAL AND RESERVES | | | |
| Authorised capital | | | |
| 90,000,000 (2024: 90,000,000) Ordinary shares of Rs.10 each | | 900,000,000 | 900,000,000 |
| Issued, subscribed and paid-up capital | | 561,365,550 | 561,365,550 |
| Capital reserves | | | |
| Share premium | | 317,293,570 | 317,293,570 |
| Surplus on revaluation of fixed assets | | 6,244,052,191 | 6,282,115,539 |
| Equity reserves | | 336,000,000 | 336,000,000 |
| | | 6,897,345,761 | 6,935,409,109 |
| Revenue reserves | | | |
| General reserves | | 27,000,000 | 27,000,000 |
| Accumulated losses | | (3,266,381,933) | (3,405,501,145) |
| | | (3,239,381,933) | (3,378,501,145) |
| | | 4,219,329,378 | 4,118,273,514 |
| NON CURRENT LIABILITIES | | | |
| Financial Liabilities | 6 | - | - |
| Deferred liabilities | | 755,632,231 | 567,641,168 |
| Provision for quality premium | | 264,108,125 | 264,108,125 |
| | | 1,019,740,356 | 831,749,293 |
| CURRENT LIABILITIES | | | |
| Trade and other payables | | 520,319,879 | 659,523,418 |
| Financial liabilities | 6 | 4,482,664,412 | 4,482,664,412 |
| Accrued mark-up | | 4,718,435,498 | 4,355,116,880 |
| Unclaimed dividend | | 2,196,784 | 2,196,784 |
| Current tax liability | | 27,582,677 | 46,315,429 |
| | | 9,751,199,250 | 9,545,816,923 |
| CONTINGENCIES AND COMMITMENTS | | | |
| | 7 | - | - |
| | | 14,990,268,984 | 14,495,839,730 |

The annexed notes form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

Director

ANSARI SUGAR MILLS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2025

| | For the second Quarter ended | | For the half year ended | |
|---|------------------------------|----------------------|-------------------------|----------------------|
| | March 31, 2025 | March 31, 2024 | March 31, 2025 | March 31, 2024 |
| | (Rupees) | | | |
| Revenue | 689,183,090 | 457,894,074 | 1,445,497,164 | 517,493,649 |
| Cost of sales | (442,365,950) | (318,492,142) | (954,163,684) | (375,588,810) |
| Gross profit | 246,817,140 | 139,401,932 | 491,333,480 | 141,904,839 |
| Operating expenses | | | | |
| Selling and distribution expenses | (36,656,555) | (688,318) | (40,521,608) | (1,248,983) |
| Administrative expenses | (12,080,168) | (12,750,336) | (22,141,191) | (21,919,780) |
| | (48,736,723) | (13,438,654) | (62,662,799) | (23,168,762) |
| | 198,080,417 | 125,963,278 | 428,670,681 | 118,736,077 |
| Other Income | 900,000 | - | 900,000 | - |
| Finance cost | (158,923,858) | (261,874,330) | (363,318,618) | (540,276,037) |
| Profit/ (Loss) before taxation & levies | 40,056,559 | (135,911,052) | 66,252,063 | (421,539,960) |
| Levies | (6,801,502) | (5,723,676) | (9,369,050) | (6,813,421) |
| Profit/ (Loss) before taxation | 33,255,057 | (141,634,728) | 56,883,014 | (428,353,381) |
| Taxation | 8,148,682 | 15,551,570 | 44,172,850 | 73,056,363 |
| Profit/ (Loss) after taxation | 41,403,739 | (126,083,158) | 101,055,864 | (355,297,018) |
| Profit/ (Loss) per share - Basic & Diluted | 0.74 | (2.25) | 1.80 | (6.33) |

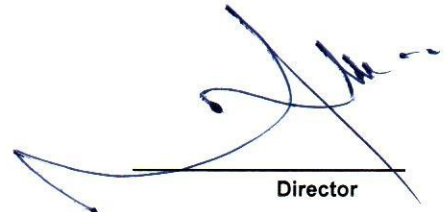
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Chief Executive



Chief Financial Officer

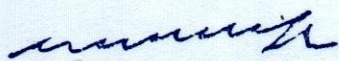


Director


ANSARI SUGAR MILLS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2025

| | For the second Quarter ended | | For the half year ended | |
|---|------------------------------|----------------|-------------------------|----------------|
| | March 31, 2025 | March 31, 2024 | March 31, 2025 | March 31, 2024 |
| | (Rupees) | | | |
| Profit/ (Loss) after taxation | 41,403,739 | (126,083,158) | 101,055,864 | (355,297,018) |
| Other comprehensive income | 19,916,288 | 9,967,554 | 38,063,348 | 24,314,614 |
| Total comprehensive profit/ (loss) for the period | 61,320,027 | (116,115,604) | 139,119,212 | (330,982,404) |

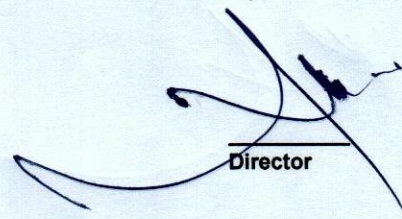
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Chief Executive



Chief Financial Officer



Director


ANSARI SUGAR MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2025

| | Issued, subscribed and paid-up capital | Capital Reserves | | | | Revenue Reserves | | | Grand Total |
|---|---|------------------|-------------------|-------------------------------|---------------|--------------------|---|-----------------|---------------|
| | | Share Premium | Equity Reserve | Revaluation surplus on PPE | Total | General reserve | Unappropriated profit / (Accumulated loss) | Total | |
| (Rupees) | | | | | | | | | |
| Balance as at October 01, 2023 | 561,365,550 | 317,293,570 | 336,000,000 | 1,726,163,319 | 2,379,456,888 | 27,000,000 | (2,589,215,979) | (2,562,215,978) | 378,606,461 |
| Loss after taxation | - | - | - | - | - | - | (355,297,018) | (355,297,018) | (355,297,018) |
| Revaluation surplus - net | - | - | - | 4,622,196,099 | 4,622,196,099 | - | - | - | 4,622,196,099 |
| Incremental depreciation on revalued fixed assets- net of tax | - | - | - | (24,314,614) | (24,314,614) | - | 24,314,614 | 24,314,614 | - |
| Balance as at March 31, 2024 | 561,365,550 | 317,293,570 | 336,000,000 | 6,324,044,804 | 6,977,338,374 | 27,000,000 | (2,920,198,383) | (2,893,198,382) | 4,645,505,541 |
| Balance as at October 01, 2024 | 561,365,550 | 317,293,570 | 336,000,000 | 6,282,115,539 | 6,935,409,109 | 27,000,000 | (3,405,501,145) | (3,378,501,145) | 4,118,273,514 |
| Pofit after taxation | - | - | - | - | - | - | 101,055,864 | 101,055,864 | 101,055,864 |
| Revaluation surplus - net | - | - | - | - | - | - | - | - | - |
| Incremental depreciation on revalued fixed assets - net of tax | - | - | - | (38,063,348) | (38,063,348) | - | 38,063,348 | 38,063,348 | - |
| Balance as at March 31, 2025 | 561,365,550 | 317,293,570 | 336,000,000 | 6,244,052,191 | 6,977,338,374 | 27,000,000 | (3,266,381,933) | (3,239,381,933) | 4,219,329,378 |

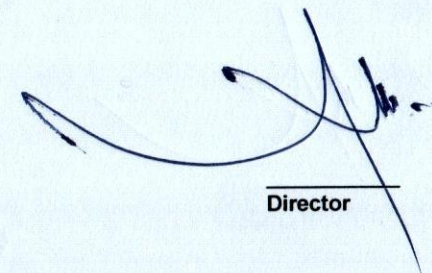
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Chief Executive



Chief Financial Officer



Director

ANSARI SUGAR MILLS LIMITED
STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED MARCH 31, 2025

| | March 2025 | March 2024 |
|--|----------------------|----------------------|
| | ----- (Rupees) ----- | |
| Profit/ (Loss) before taxation | 66,252,063 | (421,539,960) |
| Depreciation | 52,701,849 | 41,371,899 |
| Amortization | 11,237 | 25,032 |
| Finance cost | 363,318,618 | 540,276,037 |
| | 416,031,704 | 581,672,968 |
| Operating profit before working capital changes | 482,283,767 | 160,133,008 |
| Changes in working capital: | | |
| (Increase) / decrease in current assets: | | |
| Inventories | 545,448,278 | (155,677,354) |
| Trade and other receivables | (32,035,523) | (27,924,232) |
| Prepayments, deposits and advances | (968,755,554) | (12,526,552) |
| Increase in current liabilities: | | |
| Trade and other payables | (139,203,538) | (28,347,061) |
| | (594,546,337) | (224,475,199) |
| Net cash generated from / (used in) operations | (112,262,570) | (64,342,191) |
| Taxes paid | (16,366,919) | - |
| Finance cost paid | - | - |
| Net cash used in operating activities | (128,629,489) | (64,342,191) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Addition in Fixed Assets | - | (48,302,299) |
| Net cash used in investing activities | - | - |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| long term loans-net | - | - |
| Net cash flow from financing activities | - | - |
| Net decrease in cash and cash equivalents | (128,629,489) | (64,342,191) |
| Cash and cash equivalents at the beginning of the year | (1,584,031,837) | (1,519,689,646) |
| Cash and cash equivalents at the end of the year | (1,712,661,326) | (1,584,031,837) |

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Chief Executive



Chief Financial Officer



Director