

Date: June 24, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **SECP APPROVAL FOR FURTHER ISSUE OF SHARES**

Dear Sir,

Pursuant to an extra-ordinary general meeting of shareholders of Treet Battery Limited ("Company") held on January 10, 2025, shareholders' approval was accorded to convert the loan along with interest accrued thereon extended by Treet Corporation Limited ("Treet") to the Company amounting to PKR 2,003,166,300 ("Loan") consisting of a principal loan amount of PKR 1,276,390,372 and accrued interest thereon amounting to PKR 726,775,928 into ordinary shares of the Company through issuance and allotment of 200,316,630 ordinary shares of the Company at the rate of PKR 10/- per share, i.e. at par value, to Treet through further issue of shares of the Company to Treet by way of other than right offer.

Thereafter, an application under Section 83(1)(b) of the Companies Act, 2017 was filed by the Company with the Securities and Exchange Commission of Pakistan ("SECP"), for conversion of the Loan into equity of the Company through further issue of shares of the Company to Treet by way of other than right offer. The application has been approved by the SECP and a copy thereof is appended overleaf for reference. A certificate from the external auditors of the Company to be issued in pursuance of the aforementioned further issue of shares shall be disseminated subsequently.

You may please inform the TRE certificate holders of the exchange accordingly.

For and on behalf of **Treet Battery Limited**



Taimoor Vakil Malik
Company Secretary



www.treetgroup.com



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
Securities Market Division
Primary Market Approvals and Development Department

No. SMD/PMADD/TBL/CI/MISC/28/2025

June 20, 2025

Mr. Taimoor Vakil Malik

Company Secretary,
Treet Battery Limited,
72-B, Industrial Area Kot Lakhpat, Lahore.

Subject: Application under Section 83(1)(b) of the Companies Act, 2017 read with Regulation No. 5 of the Companies (Further Issue of Shares) Regulations, 2020 for approval of further issuance of 200,316,630 ordinary shares of Treet Battery Limited by way of other than right offer

Dear Sir,

This is with reference to the application of Treet Battery Limited (the Company) dated February 07, 2025 regarding the captioned subject.

2. In this regard, I am directed to inform that the competent authority – Commissioner (SMD), on the basis of special resolution passed by the shareholders of the Company in the Extraordinary General Meeting held on January 10, 2025 and the information/documents submitted to the Securities & Exchange Commission of Pakistan (the Commission) thereafter, has allowed the Company to issue 200,316,630 ordinary shares to Treet Corporation Limited at par value of Rs. 10/- per share amounting to Rs. 2,003,166,300 by way of other than right offer against its outstanding loan towards the Company under Section 83(1)(b) of the Companies Act, 2017 read with regulation 5 of the Companies (Further Issue of Shares) Regulations, 2020 (the Regulations).
3. This approval is subject to following conditions:
 - i. The shares shall be issued only in the book entry form within 60 days from the date of approval by the Commission;
 - ii. The Company shall intimate the Commission and the securities exchange about issuance of the shares within seven days of the issuance;
 - iii. The Sponsors and associated companies/undertakings shall retain their shareholding arising as a result of subject issuance for two years from the date of such issuance;
 - iv. The Company shall submit report to the Commission concerning the shares held in blocked status within the CDC account immediately after the issuance of said shares; and
 - v. This approval is being given based on the documents/information submitted to this office and hence the Commission bears no responsibility whatsoever for the, express or implied, agreement(s) executed between the issuer and the person(s) to whom shares are proposed to be issued.
4. In case the aforementioned issuance of shares by way of other than right triggers any provisions of the Securities Act, 2015 read with Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, the Company and the Acquirer shall ensure full compliance with all the regulatory requirements in this respect.

Yours truly,

Shuaib Ahmed

Additional Joint Director

CC:

- i. Managing Director, PSX, Stock Exchange Building, Stock Exchange Road, Karachi.
- ii. Chief Operating Officer, Central Depository Company, CDC House, Karachi