

## ALI ASGHAR TEXTILE MILLS LIMITED

**ELLAHI TOWER** 

Plot No. 6, Sector No. 25, Korangi Industrial Area, Karachi Tel: 021- 35059726 021-35062797

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June 23, 2025

Mr. Hafiz Maqsood Munshi Unit Head, Listed Companies-RAD Pakistan Stock Exchange I-I Chundrigar Road Karachi

Subject. <u>UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF ALI</u> ASGHAR TEXTILE MILLS LIMITED (AATM)

Dear Sir.

With reference to your letter # PSX/GEB-1195 dated 17<sup>th</sup> June-2025. In this regard kindly note that there is no information that is knowledge of company that would explain this unusual price movement.

No matter as such. And no information other then what has been disclosed in Director Report of March-2025 regarding company performance and future plan. The subsidiary of the Company, Fazal Solar Energy also has initiated its Solar Project and key machinery/Solar Panels are been installed. Management is confident that the Solar Plant, based on latest technology will be operational by early July-2025

Please refer to letter dated 23<sup>rd</sup> May-2024 addressed to PSX regarding CDC dues settlement efforts. We are following up with CDC also for resolution.

Best regard

Muhammad Suleman

Ali Asghar Textile Mills Ltd