



June 26, 2025

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the Year Ended March 31, 2025**

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their meeting held on June 26, 2025, at 11:00 a.m. at the registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, has approved the audited financial statements of the Company for the year ended March 31, 2025 and recommended the following:

Cash Dividend	Nil
Bonus / Right Shares	Nil

The audited financial statements of the Company for the year ended March 31, 2025 are appended here as Annexures A – D.

The Annual Report of the Company for the year ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,  
For **Hinopak Motors Limited**

**MUHAMMAD ZAHID HASAN**  
COMPANY SECRETARY

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## Hinopak Motors Limited

**Head Office:** D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)  
UAN : 111-25-25-25, Fax: 3256-3028 E-Mail: [info@hinopak.com](mailto:info@hinopak.com) Web site : [www.hinopak.com](http://www.hinopak.com)

## HINOPAK MOTORS LIMITED

## STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025

	Note	2025 Rupees '000	2024
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	3,737,734	3,937,236
Intangible assets	5	10,787	9,026
Long-term investments	6	-	-
Long-term loans	7	45,744	35,274
Long-term deposits		7,536	8,792
Employee benefit prepayments	19	8,288	37,023
		<u>3,810,089</u>	<u>4,027,351</u>
<b>Current assets</b>			
Inventories	8	4,688,535	4,145,840
Trade receivables	9	224,233	75,395
Loans and advances	10	26,697	29,118
Trade deposits and prepayments	11	30,985	126,479
Refunds due from government	12	250,191	213,525
Other receivables	13	114,226	1,054
Taxation - payments less provision		1,257,073	1,172,306
Cash and bank balances	14	167,064	165,755
		<u>6,759,004</u>	<u>5,929,472</u>
<b>Total assets</b>		<u><b>10,569,093</b></u>	<u><b>9,956,823</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Share capital and reserves</b>			
Issued, subscribed and paid-up capital	15	248,011	248,011
<b>Capital Reserve</b>			
Revaluation surplus on land and buildings	16	2,351,916	2,399,541
Share premium		2,771,525	2,771,525
<b>Revenue Reserve</b>			
General reserve	17	291,000	291,000
Accumulated loss		(209,109)	(414,372)
		<u>5,453,343</u>	<u>5,295,705</u>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Deferred taxation	18	154,823	188,200
Employee benefit obligations	19	132,619	42,156
		<u>287,442</u>	<u>230,356</u>
<b>Current liabilities</b>			
Trade and other payables	20	3,891,664	1,912,048
Advances from customers	21	331,945	220,524
Short-term borrowings - secured	22	591,823	2,285,314
Unclaimed dividend		12,876	12,876
		<u>4,828,308</u>	<u>4,430,762</u>
<b>Total liabilities</b>		<u><b>5,115,750</b></u>	<u><b>4,661,118</b></u>
<b>Commitments</b>	23		
<b>Total equity and liabilities</b>		<u><b>10,569,093</b></u>	<u><b>9,956,823</b></u>

The annexed notes 1 to 43 form an integral part of these financial statements.



Chief Financial Officer

Director

Chief Executive Officer

## HINOPAK MOTORS LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED MARCH 31, 2025

	Note	2025 Rupees '000	(Restated) 2024
Revenue from contracts with customers	24	10,336,503	7,622,709
Cost of sales	25	(9,044,987)	(6,714,820)
<b>Gross profit</b>		<b>1,291,516</b>	<b>907,889</b>
Distribution costs	25	(398,588)	(398,109)
Administrative expenses	25	(452,713)	(475,733)
Other income	26	178,637	164,521
Other expenses	27	(23,745)	-
Reversal of impairment on trade receivables and deposits		6,872	4,340
<b>Operating profit</b>		<b>601,979</b>	<b>202,908</b>
Finance costs	28	(281,929)	(239,313)
<b>Profit / (Loss) before taxation and levies</b>		<b>320,050</b>	<b>(36,405)</b>
Levy	29	(135,642)	(98,737)
<b>Profit / (Loss) before taxation</b>		<b>184,408</b>	<b>(135,142)</b>
Income tax	30	(22,451)	4,044
<b>Profit / (Loss) for the year</b>		<b>161,957</b>	<b>(131,098)</b>
<b>Other comprehensive income for the year:</b>			
Items that will not be reclassified subsequently to profit or loss			
(Loss) / Gain on remeasurements of post employment benefit obligations	19	(68,661)	31,340
Impact of deferred tax		22,659	(10,342)
		(46,002)	20,998
Gain on revaluation of land and buildings	16	43,574	262,637
Impact of deferred tax		(1,891)	(11,542)
		41,683	251,095
Other comprehensive income for the year - net of tax		(4,319)	272,093
<b>Total comprehensive income for the year</b>		<b>157,638</b>	<b>140,995</b>
<b>Earnings / (Loss) per share - basic and diluted</b>	31	<b>Rs 6.53</b>	<b>Rs (5.29)</b>

The annexed notes 1 to 43 form an integral part of these financial statements.



Chief Financial Officer

Director

Chief Executive Officer

## HINOPAK MOTORS LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2025

	Issued, subscribed and paid-up capital	Capital Reserve		Revenue Reserve		Total
		Revaluation surplus on land and buildings	Share premium	General reserve	Accumulated loss	
	← Rupees '000 →					
Balance at April 01, 2023	248,011	2,222,132	2,771,525	291,000	(377,958)	5,154,710
Transferred from surplus on revaluation of land & building on account of incremental depreciation - net of deferred tax - note 16	-	(73,686)	-	-	73,686	-
Total comprehensive income for the year ended March 31, 2024						
- (Loss) for the year ended March 31, 2024	-	-	-	-	(131,098)	(131,098)
- Other comprehensive income for the year ended March 31, 2024 - net	-	251,095	-	-	20,998	272,093
	-	251,095	-	-	(110,100)	140,995
Balance at March 31, 2024	248,011	2,399,541	2,771,525	291,000	(414,372)	5,295,705
Transferred from surplus on revaluation of land & building on account of incremental depreciation - net of deferred tax - note 16	-	(89,308)	-	-	89,308	-
Total comprehensive income for the year ended March 31, 2025						
- Profit for the year ended March 31, 2025	-	-	-	-	161,957	161,957
- Other comprehensive income / (Loss) for the year ended March 31, 2025 - net	-	41,683	-	-	(46,002)	(4,319)
	-	41,683	-	-	115,955	157,638
Balance at March 31, 2025	248,011	2,351,916	2,771,525	291,000	(209,109)	5,453,343

The annexed notes 1 to 43 form an integral part of these financial statements.

Chief Financial Officer

Director

Chief Executive Officer





## HINOPAK MOTORS LIMITED

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

	Note	2025 Rupees '000	2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash used in operations	32	2,320,078	(2,139,943)
Mark-up paid on short-term borrowings		(362,392)	(98,205)
Return on savings accounts and deposits		11,781	20,125
Income taxes paid		(255,470)	(208,329)
Employee benefits paid	19	(2,268)	(29,064)
Decrease in long-term deposits		1,256	37
(Increase) / decrease in long-term loans and advances		(10,470)	3,634
Net cash generated from / (used in) operating activities		<u>1,702,515</u>	<u>(2,451,745)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment		(72,456)	(82,457)
Purchase of intangible assets		(9,230)	(450)
Proceeds from sale of property, plant and equipment		73,971	85,131
Net cash (used in) / generated from investing activities		<u>(7,715)</u>	<u>2,224</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Dividends paid		-	(14)
Net cash used in financing activities		-	(14)
Net decrease in cash and cash equivalents		<u>1,694,800</u>	<u>(2,449,535)</u>
Cash and cash equivalents at beginning of the year		(2,119,559)	329,976
Cash and cash equivalents at end of the year	33	<u><u>(424,759)</u></u>	<u><u>(2,119,559)</u></u>

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Chief Financial Officer

Director

Chief Executive Officer